## UNIVERSITY OF WYOMING

## Excellence in Higher Education Reserve Account Report From the Office of the Provost and Vice President for Academic Affairs 1 OCTOBER 2009

[Pursuant to W.S. 9-4-713]

<u>To the Joint Appropriations and Joint Education Interim and Select Committee on Capital</u>
Financing and Investment Committees

## 1. Background

Pursuant to W.S. 9-4-713 (n), To the extent the spending policy amount established in subsection (o) of this section exceeds earnings from the excellence in higher education endowment fund for the prior fiscal year, the state treasurer shall distribute from the excellence in higher education reserve account an amount equal to the difference, and such amounts are continuously appropriated from the reserve account for that purpose. Any funds distributed pursuant to this subsection shall be distributed no later than ninety (90) days after the end of the fiscal year and shall be distributed and expended as provided in W.S. 21-16-1201 through 21-16-1203 for earnings from the excellence in higher education endowment fund. The state treasurer in consultation with the University of Wyoming and community college commission, shall report to the governor, joint appropriations interim committee, joint education interim committee and select committee on capital financing and investments no later than October 1, of any year in which funds have been or are anticipated to be distributed from the reserve account under this subsection.

## 2. Summary

No Reserve Account funds were distributed to the University of Wyoming.