

**UNIVERSITY OF WYOMING**  
**Federal Mineral Royalties Expenditure Report**  
**Pursuant to W.S. 9-4-601 (a)(iv)**

**August 1, 2013**

The University of Wyoming (UW) receives six and three-quarters percent of the first two hundred million dollars of Federal Mineral Royalty revenue received by the State of Wyoming in each fiscal year. One percent of these revenues is credited to the general fund as an administrative fee prior to distribution. This distribution formula results in an allocation to UW of \$13,365,000 each fiscal year.

W.S. 9-4-601 (a)(iv) as amended in Chapter 40 Session Laws of Wyoming, 2011 stipulates that these funds may be used only for actual and necessary expenses of constructing, equipping and furnishing new buildings; the repairing of existing buildings; the purchasing of improved or unimproved real estate; the payment of principal and interest on securities issued to finance projects authorized by the legislature; or for the payment of principal and interest on securities issued to refund securities.

The amended statute requires that: “The trustees of the university shall report annually to the joint appropriations interim committee, the select committee on capital finance and investments and the governor on all expenditures under this paragraph.”

During the fiscal year that ended June 30, 2013, the following expenditures were incurred for the above-named purposes:

**Payment of principal and interest on securities:**

Bond Series 2004 – McIntyre & Orr Residence Halls/Health Sciences	\$ 130,522
Bond Series 2005 – Anthropological and Archaeological Resource Facility	853,541
Bond Series 2009 – Refund of Bond Series 1999	405,713
Bond Series 2010 – Visual Arts Facility and Downey Residence Hall	1,698,683
Bond Series 2011 – UW/CC Center & Advanced Refund of Series 2004	844,583
Bond Series 2012 – Half Acre, Performing Arts Facility, White Residence Hall & Advance Refund of Series 2005	1,000,739
Contribution to Capital Fund	<u>312,534</u>
<b>Total Debt Service</b>	<b><u>\$ 5,246,315</u></b>

**Other:**

Maintenance and Operation of Plant (Section I Budget)	\$ 7,011,361
Athletics Master Plan	3,730
Orchestra Pit Lift	69,422
Relocation Space Health Sciences	4,279
Ag A B D Deconstruction	13,602
Willet/Wainwright Deconstruction	4
Long Range Development	1,271
9 <sup>th</sup> & Grand Development	147,411
Tailgate Park	193,444
1120 Ivinson – residential purchase	352,764
453 N 9 <sup>th</sup> – residential purchase	184,403
Red House Renovation	17,661
Beta House Basement Renovation	225,000
Ivinson Parking Lot	55,872
Biological Sciences Renovation	554,634
Summit View/Brown Lot Fencing	39,388
UW/CC Construction	2,081,438
Supplemental Bond Coverage Program Deposit	3,417,670
<b>Total Other</b>	<b>\$ 14,373,354</b>

**Total Federal Mineral Royalty Expenditures** **\$19,619,669**

Revenue	
FY13 FMR allocation	13,365,000
FY13 Interest earnings	738,770
Carryover funds used from prior fiscal years	5,515,899
<b>Total Revenue</b>	<b>\$19,619,669</b>