

## ECON 5110 Problem Set #4

Student Presentations (20 pts). You have one class period to present the assigned articles below. Presentations should outline the main contribution of the paper, as well as the primary mathematical model. Your grade will be based on the clarity and organization of the presentation, as well as your ability to field questions. You are encouraged to make handouts for your classmates. The material in the articles are “fair game” for the final exam. The articles are

- Mankiw, Gregory N. and Ricardo Reis. (2002). “Sticky Information Versus Sticky Prices: A Proposal to Replace the New Keynesian Phillips Curve.” *Quarterly Journal of Economics*, 117, 1295-1328.
  - Jared Grant (Tuesday, March 31)
  
- Kydland, Fynn and Edward Prescott. (1977). “Rules Rather than Discretion: The Inconsistency of Optimal Plans.” *Journal of Political Economy*, 87: 473-492.
  - Shanshan Huang (Thursday, April 2)
  
- Clarida, Richard, Jordi Gali and Mark Gertler. (2000). “Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory.” *Quarterly Journal of Economics*, 115, 147-180.
  - Matt Oliver (Tuesday, April 7)
  
- Reinhart, Carmen and Kenneth Rogoff. (2008). “Is the 2007 U.S. Sub-Prime Financial Crisis so Different? An International Historical Comparison.” NBER Working Paper #13761.
  - Gunakar Bhatta (TBA)
  
- Chari, V.V., Lawrence Christiano and Patrick J. Kehoe. (2008) “Facts and Myths about the Financial Crisis of 2008.” Federal Reserve Bank of Minneapolis Working Paper #666.
  - Amanda Coxbill (TBA)