

# 403(b) Supplemental Retirement and 457(b) Deferred Compensation Agreement

The University of Wyoming sponsors a 403(b) Supplemental Retirement Plan and a 457(b) Deferred Compensation Plan. To participate in either or both plans, you must complete the information requested below. This agreement will replace any prior salary reduction and/or salary deferral agreement.

Please indicate to which plan this agreement applies:

403(b)    457(b)    both

Check one:

New enrollment    Change

EMPLOYER: University of Wyoming

## EMPLOYEE INFORMATION

Name: \_\_\_\_\_ SS#: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Department: \_\_\_\_\_

Effective with amounts paid on or after \_\_\_\_\_, 20\_\_\_\_, which date is subsequent to the execution of this Agreement, the EMPLOYEE'S salary will be reduced/deferred by the amount(s) indicated below. The EMPLOYER will contribute this amount identified below to the EMPLOYEE'S retirement contract, which the EMPLOYEE will allocate among the funding vehicles approved by the EMPLOYER.

This agreement will be effective on the first of the month following the date this form is received, unless a later date is specified above.

### 403(b) Supplemental Retirement

Employee agrees to Salary Reduction Contributions to the 403(b) plan in the following amount(s) per pay period:

\$ \_\_\_\_\_ Pre-tax

\$ \_\_\_\_\_ After-tax Roth

COMPANY: \_\_\_\_\_

Companies available for the 403(b) are TIAA, Valic, Ameriprise, AXA, Fidelity, and Voya.

The frequency with which a 403(b) salary reduction agreement may be entered into or amended, the compensation as to which such agreement applies and the ability to revoke such agreement shall be determined under the federal income tax rules applicable to qualified cash or deferred arrangements.

### 457(b) Deferred Compensation

Employee agrees to defer the right to receive compensation per pay period as follows:

\$ \_\_\_\_\_ Pre-tax

\$ \_\_\_\_\_ After-tax Roth

COMPANY: \_\_\_\_\_

Companies available for the 457(b) are TIAA, Security Benefit and VALIC.

**Participants in Wyoming Deferred Comp should NOT use this form.**

This agreement is legally binding for both the EMPLOYER and the EMPLOYEE with respect to amounts earned while employment continues. This agreement shall terminate any prior Supplemental Retirement or Deferred Compensation Agreement executed between the Employer and the Employee under the 403(b) or 457(b) programs. This agreement shall continue indefinitely until amended or terminated by either party by giving at least thirty (30) days written notice prior to the date of such amendment or termination. Unless the Employer's plan or arrangement with you provides otherwise, this agreement shall automatically terminate upon EMPLOYEE'S separation from service with the EMPLOYER.

Employee may only contribute amounts that have not already been paid or made available. Employee agrees and acknowledges that contributions shall not exceed applicable limits under the plan or federal law and that Institution may limit contributions in order to comply with federal law and the plan document, if any, and Employee hereby directs that any contribution in excess of such limits be returned to Employee in accordance with governing legal requirements.

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

UNIVERSITY OF WYOMING BY: Name \_\_\_\_\_ Title \_\_\_\_\_

Date received by Payroll Office: \_\_\_\_\_

Revised 6/6/16