



Changes Effective Immediately to Cost Share for Sponsored Projects

Please see below information regarding a change effective immediately to cost share on *new sponsored projects* within Project Portfolio Management (PPM). For awards set up beginning 2/1/2019, if cost share was required, the cost share account was put on hold until the following process was completed.

In the past, cost share was set up to be mapped to a department's Designated Operating Cost Share regardless of funding; this caused some confusion with budgets to actuals. The WyoCloud Team and the Office of Sponsored Programs has worked to improve this functionality. Sponsored projects with cost share beginning 2/1/2019 or later will be set up in accordance to the funding source communicated to Sponsored Programs at the time of set up.

Sponsored Programs will work with the department to set up the appropriate cost share account(s) according to their funding and budgeting. The department will need to provide to Sponsored Programs the complete chart string for the funding source(s). The naming convention for the cost share accounts will still reflect the account number and it will be appended by CS. In the case of more than one cost share source, the cost share will be appended by the number 1 and so on.

The funding type will be notated in the project title (ex. Study of dung beetles in Europe - Unrestricted Cost Share).

Please remember these changes are *only for new cost share accounts set up after 4/1/19*. The Financial Affairs team is finalizing the solution for all current/active cost share projects that will be communicated at a later date.

If you have any questions or concerns, please contact Jerry Fife at jfife3@uwyo.edu or 766-5702.

Contact Information

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