

SENATE BILL #1457

Title: Student Book Exchange (SBEx)

Introduced: September 30, 1983

Thesis:

Sponsor: John C. Eisenhauer

1. Be it enacted by the Student Senate of the Associated Students of the
2. University of Wyoming that whereas the student body has often expressed
3. interest (see Appendix 1) in the establishment of a book exchange to allow
4. a competitive and/or fair exchange rate for text books; and whereas a
5. completed proposal has been developed to implement a Student Book Exchange,
6. \$1,250.00 be underwritten to conduct a Student Book Exchange; (see Appendix 2)
7. the first to be conducted during registration of the Spring Semester, 1984.

Referred to: Finance Appropriations  
unanimously

Date of Passage: October 18, 1983

Signed: Kristi Hale

ASUW Senate Chairperson

"Being enacted on 10/20/83, I do hereby sign my name hereto and  
approve this Senate action." Don Dissen ASUW President

APPENDIX 1

BOOKSTORE COMMENTS

Student

Expand the Bookstore so that it is not as crowded or hard to use.

Drop prices in Bookstore or start another to initiate competition.

The Bookstore needs some on-campus competition, other than the Brown & Gold.

Lower prices in Bookstore.

Kinder Bookstore employees and textbooks here for my classes before a month of classes are over.

Upgrade and expand selection of non-required books.

Competition for the Bookstore.

I think it's a shame that the Bookstore charges too much for their books as a college student I can't afford these books.

The Bookstore is wildly overpriced. The policy decision of 1970 to operate the Bookstore so as not to compete with town merchants had some justification then, now the Bookstore is the only source of textbooks. Logically, the students should benefit from this ability to operate at a break-even level without harming merchants; instead they suffer a detriment normally associated with unregulated 19th century monopolies. The prices should reflect operating costs, not opportunistic profit-taking.

Bookstore - lower prices and refunds for used books.

Bookstore needs competition to keep prices reasonable!

APPENDIX 2

PROJECTED INCOME STATEMENT  
ASUW STUDENT BOOK EXCHANGE  
FOR THE WEEK ENDED Jan '84

Revenue

Ticket sales	(5,000 @ .25)	\$1,250.00
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Expenses

Management salaries	\$200.00
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Cash register rental (3 @ 5 days)	(250)
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Golden Wheel Rental

Adding machine rental

Publicity	650.00
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Supplies	150.00
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Misc.	100.00
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Projected net income

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ADVERTISING COSTS

SENATE RESOLUTION #1457

Composition costs		\$50.00
NCR tickets (vouchers)	6500@	170.00
Flyers	3500 @	100.00
Posters	125 @	5.38
BI ads	6 @ \$27.83	166.98
Coupon book ad & discount	1 @	<u>100.00</u>
		\$596.00

Student Book Exchange  
SBEx - Spring '84  
Financial Report

Attachment to Senate Bill 1457  
October 20, 1983

Prepared by Business Office  
Associated Students

ASUW Student Book Exchange  
 Spring 1984  
 Financial Report (Final)

Income:

SBEx Voucher Sale		
557 @ \$.25	\$	139.25
Book Sales		
8-Sold not Picked Up	\$	79.00
291-Sold Picked Up		3,021.96
24-Not Sold SBEx (Bookstore Sale)		<u>66.00</u>
323 Total Books Sold		<u>3,166.96</u>
Total Income		\$3,306.21

Expenditures:

Book Sales:		
234 - Not Sold	\$	-0-
322 - Sold		3,009.96
<u>1</u> - Unaccountable		<u>12.00</u>
557 Total		\$3,021.96
Operating Expenditures		
Payroll - Managers	\$	200.00
Cashiers		221.55
Supplies		62.71
Printing (Form, Flyers, Posters)		367.58
Advertising		<u>90.08</u>
Total Operating Expense		<u>941.92</u>
Total Expenditures		<u>3,963.88</u>
Net Loss Income over Expenditures		<u>\$( 657.67)</u>

Student Book Exchange  
Financial Report

## Schedule of Book Sales

## Receipts:

Monday	1-09-84	\$ 399.67
Tuesday	1-10-84	940.65
Wednesday	1-11-84	875.35
Thursday	1-12-84	593.65
Friday	1-13-84	233.27
Monday	1-16-84	70.50
Tuesday	1-17-84	51.50
Wednesday	1-18-84	<u>2.00</u>

Total Receipts

\$3,166.59

## Disbursements

#  
Books

102	Monday	1-16-84	\$1,095.49
88	Tuesday	1-17-84	943.95
94	Wednesday	1-18-84	922.02
<u>* 6</u>	After	1-18-84	<u>48.50</u>

291 Total

\$3,021.96

\*Exceptions to advertised policies of Student Book Exchange.