SENATE RESOLUTION #1797

Title: Proposed Financial Aid Cuts

Date: March 20, 1995

Authors: Research and Information Committee

Sponsors: Senators Drane, Fattorini, Krone, Paul, Walter, Waters, and Woirhaye

WHEREAS, there are over 5,000 University of Wyoming students on federal financial aid; and

WHEREAS, proposed financial aid cuts in Congress would eliminate the student loan interest subsidy, campus-based aid programs (including Supplemental Grants, Perkins Loans, and Work Study), and the State Student Incentive Grant program; and

WHEREAS, proposed financial aid cuts would result in a 20% increase in loan payments for undergraduates; and

WHEREAS, the proposed cuts would increase loan payments for graduate students by 30%; and

WHEREAS, the proposed cuts would mean a loss of $1 million in financial aid at the University of Wyoming; and

WHEREAS, the proposed cuts would mean a loss of 360 student jobs at the University of Wyoming; and

WHEREAS, borrowing at the University of Wyoming will increase from $20 million to $25 million; and

WHEREAS, the proposed cuts would lead to severe reductions in services to students, most importantly in library and computer facilities; and

WHEREAS, the proposed financial aid cuts would make college
inaccessible for too many students;

THEREFORE, be it resolved by the Student Senate of the Associated Students of the University of Wyoming that AS UW does not support proposals in the United States Congress to cut the student loan interest subsidy, campus-based aid programs, and the State Student Incentive Grant program.

Referred to: Consumer Committee

Date of Passage: ____________ Signed: ________________

"Being enacted on ____________, I do hereby sign my name hereeto and approve this Senate action." ________________

AS UW President

Action taken: Resolution defeated - April 4, 1995