

SENATE RESOLUTION #1797

Title: Proposed Financial Aid Cuts
Date: March 20, 1995
Authors: Research and Information Committee
Sponsors: Senators Drane, Fattorini, Krone, Paul, Walter,
Waters, and Woirhaye

1 WHEREAS, there are over 5,000 University of Wyoming students
2 on federal financial aid; and
3 WHEREAS, proposed financial aid cuts in Congress would
4 eliminate the student loan interest subsidy, campus-based aid
5 programs (including Supplemental Grants, Perkins Loans, and
6 Work Study), and the State Student Incentive Grant program;
7 and
8 WHEREAS, proposed financial aid cuts would result in a 20%
9 increase in loan payments for undergraduates; and
10 WHEREAS, the proposed cuts would increase loan payments for
11 graduate students by 30%; and
12 WHEREAS, the proposed cuts would mean a loss of \$1 million in
13 financial aid at the University of Wyoming; and
14 WHEREAS, the proposed cuts would mean a loss of 360 student
15 jobs at the University of Wyoming; and
16 WHEREAS, borrowing at the University of Wyoming will increase
17 from \$20 million to \$25 million; and
18 WHEREAS, the proposed cuts would lead to severe reductions in
19 services to students, most importantly in library and computer
20 facilities; and
21 WHEREAS, the proposed financial aid cuts would make college

22 inaccessible for too many students;
23 THEREFORE, be it resolved by the Student Senate of the
24 Associated Students of the University of Wyoming that ASUW
25 does not support proposals in the United States Congress to
26 cut the student loan interest subsidy, campus-based aid
27 programs, and the State Student Incentive Grant program.

Referred to: Consumer Committee

Date of Passage: _____ Signed: _____
ASUW Chairperson

"Being enacted on _____, I do hereby sign my name
hereto and approve this Senate action." _____
ASUW President

Action taken: Resolution defeated - April 4, 1995