

SENATE BILL #1864

Title: ASUW Finance Policy Amendments Concerning Endowment Payment

Date: September 19, 1997

Authors: Budget and Planning Committee

Sponsors: Senators Gill, Olson, Rivera, Sauer, Stanley

1. WHEREAS, the ASUW Endowment generates \$50,000 per year in interest (see
2. addendum, Senate Bill #1857); and
3. WHEREAS, the purpose of the \$50,000 was to create one-time expense for
4. projects for the University of Wyoming; and
5. WHEREAS, guidelines need to be created for the allocation of these funds.
6. THEREFORE, be it enacted by the Student Senate of the Associated Students of
7. the University of Wyoming that Section VI of the ASUW Finance Policy be
8. amended to read as follows: (see addendum)
9. THEREFORE, be it further enacted by the Student Senate of the Associated
10. Students of the University of Wyoming that Sections VI through XI of the current
11. ASUW Finance Policy be renumbered VII through XII.

Referred to: Constitution Committee

Date of Passage: September 30, 1997 Signed: Angie Eicke
(ASUW Chairperson)

"Being enacted on October 7, 1997, I do hereby sign my name hereto and
approve this Senate action."

[Signature]
ASUW President

**Addendum to Senate Bill #1864, ASUW Finance Policy Amendments
Concerning Endowment Payment**

Section VI, ASUW Endowment

- A. ASUW shall maintain an Endowment Fund, hereinafter referred to as the "ASUW Endowment." This fund will consist of monies derived from the sources specified in the passage of Senate Bill #1857 and any additions or annual investment interest thereof.
- B. The annual interest from the ASUW Endowment shall be used for one-time projects that will benefit a large population of students for many years to come. These monies will be distributed in one or more sums to be determined by the Budget and Planning Committee with the approval of the ASUW Senate.
- C. The recommendation from the Budget and Planning Committee will follow an application process to be determined by Budget and Planning with approval of the ASUW Senate. Those applications may be submitted by RSO's, UW Colleges, UW Departments, ASUW Committees or any member of ASUW. These applications will be due October 1st to Budget and Planning. Budget and Planning will make an initial recommendation to the ASUW Senate through formal legislation by November 1st. The deadlines for the applications and Budget and Planning recommendation may be changed annually by a majority vote Of the ASUW Senate.
- D. In the case that the Budget and Planning Committee receives no applications, or the applications received are not consistent with the above guidelines, any remaining interest monies will be returned to the ASUW Endowment.

SENATE BILL #1857 - ADDENDUM TO SB #1864

Title: Student Loan Fund Usage

Date: April 1, 1997

Authors: Senators Anthes and Curry and Executive Assistant Delzer

Sponsors: Senators Anthes and Curry

1 WHEREAS, the current Student Loan Account has accumulated approximately 2.8
2 million dollars; and

3 WHEREAS, one of the purposes of ASUW is to provide financial support and services
4 to as many students as possible; and

5 WHEREAS, the money that accumulated in the Student Loan Account should be used
6 to benefit as many students as possible.

7 THEREFORE, be it enacted by the Student Senate of the Associated Students of the
8 University of Wyoming, that \$400,000.00 be taken out of the Student Loan Account
9 and loaned to Information Technology for the purpose of providing students with the
10 necessary technological opportunities in accordance with the contract signed by the
11 ASUW President, Vice President of Information Technology, the ASUW Business
12 Manager, and the UW Board of Trustees.

13 THEREFORE, be it further enacted by the Student Senate of the Associated Students
14 of the University of Wyoming, that \$253,000.00 be taken out of the Student Loan
15 Account, for the purchase of a PLAINS replacement, to be called ASUWLINK.

16 ASUWLINK will also provide an entry screen to be used by ASUW for information
17 distribution as stated in the contract.

18 THEREFORE, be it further enacted by the Student Senate of the Associated Students
19 of the University of Wyoming, that \$1 million be taken out of the Student Loan
20 Account and transferred to the University of Wyoming Foundation or the University of
21 Wyoming Finance and Administration Division, to be determined by the University of
22 Wyoming Board of Trustees, to establish an endowment which will generate a
23 \$50,000.00 per year income to be administered by the ASUW Budget & Planning
24 Committee in the fall semester of every academic year, with the majority approval of
25 the ASUW Student Senate to be used for improvement projects to benefit the majority
26 of University of Wyoming students.

27 THEREFORE, be it further enacted by the Student Senate of the Associated Students
28 of the University of Wyoming, that in order to initiate this program, \$50,000.00 will
29 be taken out of the Student Loan Account on July 1, 1997, for improvements beginning
30 Fall Semester 1997. (See Addendums: Contract and Trust)

Referred to: Committee of the Whole

Date of Passage: April 8, 1997

Signed:

Domina P. Martin
ASUW Chairperson

"Being enacted on April 14, 1997 I do hereby sign my name hereto and
approve this Senate action."

[Signature]
ASUW President