

SENATE RESOLUTION #1896

Title: Union Renovation Fee Proposal

Date: October 23, 1998

Authors: Consumer Committee

Sponsors: Senators Gasson, Hval, Keizer, Nelson, Sjogren, and Tu

1. WHEREAS, the Wyoming Union is an important asset to the University of Wyoming;
2. and,
3. WHEREAS, the Union serves as a central location for student services and activities;
4. and,
5. WHEREAS, there is a justifiable student, faculty and staff need to upgrade the
6. Wyoming Union to fully serve the student population; and
7. WHEREAS, the 1997-1998 ASUW Student Needs Assessment indicates that 64% of
8. the students polled would support student fees put toward Union renovations; and
9. WHEREAS, a significant portion of the renovations will be funded by the
10. University itself.
11. THEREFORE, be it resolved by the Student Senate of the Associated Students of the
12. University of Wyoming that the Student Senate supports a student fee increase of
13. \$22.00 to the current \$15 union renovation fee for a total of \$37.00, not to be
14. implemented until FY 2002, in order to support a \$10 million, 20-year bond issuance;
15. and
16. THEREFORE, be it further resolved by the Student Senate of the Associated Students
17. of the University of Wyoming that the Student Senate supports the proposed payment
18. schedule (see addendum A); and

19. THEREFORE, be it further resolved by the Student Senate of the Associated Students
20. of the University of Wyoming that the Student Senate supports current proposed
21. renovation plans (see addendum B); and
22. THEREFORE, be it further resolved by the Student Senate of the Associated
23. Students of the University of Wyoming that the students should continue to
24. play an integral part in the continuing planning and implementation of said union
25. renovations.

Referred to: Budget and Planning Committee

Date of Passage: November 10, 1998

Signed: Stephan A. Olsen

(ASUW Chairperson)

“Being enacted on November 11, 1998, I do hereby sign my name hereto and
approve this Senate action.”

James R. Rios
(ASUW President)

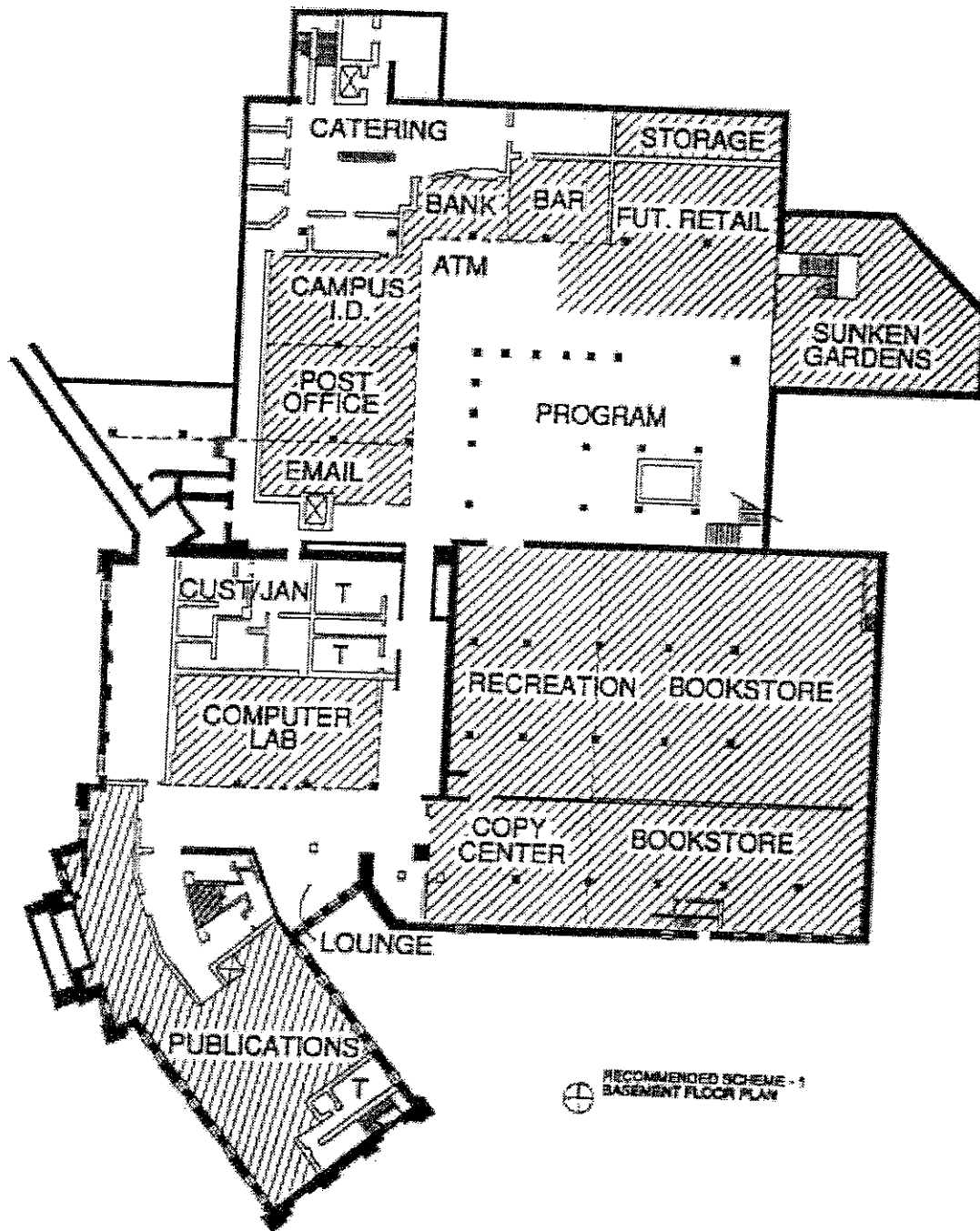
WYOMING UNION RENOVATION
Debt service Funding Scenario

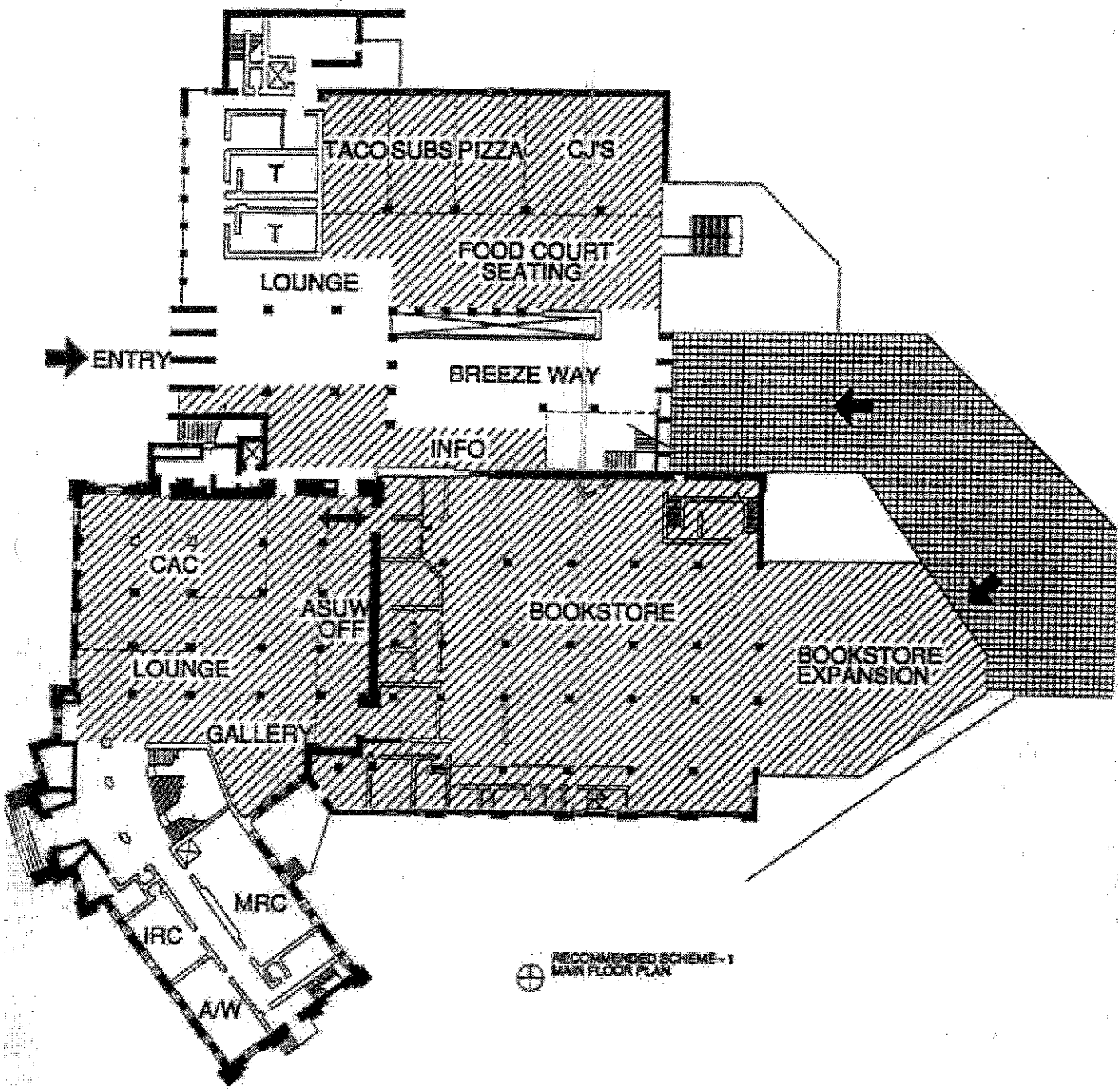
DEBT SERVICE

DATE	TOTAL D/S	UNION RENOVATION	BOOKSTORE RENOVATION	UNION RESERVE	FEES	ADMIN	BOOKSTORE	TOTAL
June 1, 2000	459,396	326,570	132,826	326,570			132,826	459,396
June 1, 2001	493,198	356,227	136,971	356,227			136,971	493,198
June 1, 2002	820,923	686,227	134,696	356,227	330,000		134,696	820,923
June 1, 2003	816,308	684,017	132,291	354,017	330,000		132,291	816,308
June 1, 2004	820,918	686,097	134,821		343,049	343,049	134,821	820,918
June 1, 2005	819,343	687,252	132,091		343,626	343,626	132,091	819,343
June 1, 2006	821,743	687,452	134,291		343,726	343,726	134,291	821,743
June 1, 2007	823,113	686,859	136,254		343,430	343,430	136,254	823,113
June 1, 2008	818,433	685,459	132,974		342,730	342,730	132,974	818,433
June 1, 2009	817,643	683,029	134,614		341,515	341,515	134,614	817,643
June 1, 2010	820,497	684,539	135,958		342,270	342,270	135,958	820,497
June 1, 2011	821,737	684,739	136,998		342,370	342,370	136,998	821,737
June 1, 2012	816,313	683,589	132,724		341,795	341,795	132,724	816,313
June 1, 2013	819,404	686,050	133,354		343,025	343,025	133,354	819,404
June 1, 2014	820,499	686,845	133,654		343,423	343,423	133,654	820,499
June 1, 2015	819,539	685,925	133,614		342,963	342,963	133,614	819,539
June 1, 2016	816,800	683,522	133,278		341,761	341,761	133,278	816,800
June 1, 2017	816,903	684,317	132,586		342,159	342,159	132,586	816,903
June 1, 2018	819,903	683,317	136,586		341,659	341,659	136,586	819,903
June 1, 2019	(45,244)	(36,403)	(8,841)		(18,202)	(18,202)	(8,841)	(45,244)
	14,837,369	12,295,629	2,541,740	1,393,041	5,781,294	5,121,294	2,541,740	14,837,369

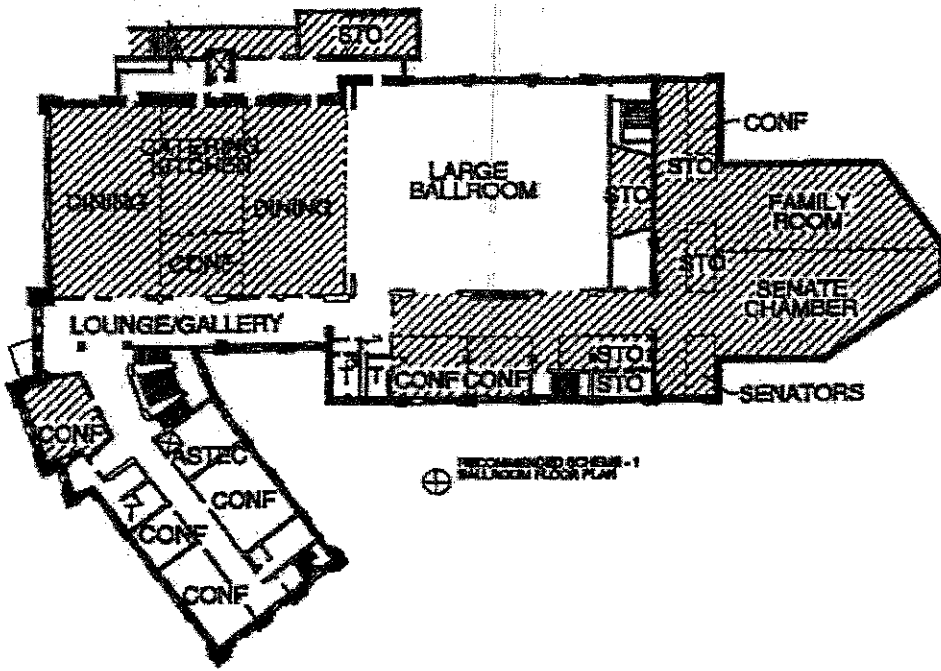
ASSUMPTIONS:

- 1) Funding scenario based on a \$10 million project funded by bonds issued June/July of 1999, 20 Year term, NIC of 4.8%
- 2) Debt service payments for Union Renovation are split evenly between Student fee and administration effective FY 2004
- 3) Student fee proposal: Increase current student Union Renovation Fee by approximately \$44 annually. Assuming 8,000 F/T students, fee will produce \$352,000 annually for debt service obligations.
- 4) Debt service calculations are based interest rates effective on October 23, 1998 and are used here to estimate the future cost to finance the project. Actual cost will depend on interest rates in effect on the date bonds are issued.





⊕ RECOMMENDED SCHEME - 1
MAIN FLOOR PLAN



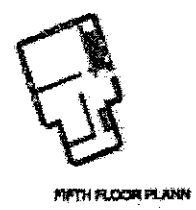
RECOMMENDED SCHEME - 1
BALLROOM FLOOR PLAN



PENTHOUSE PLAN



RECOMMENDED SCHEME - 1
FOURTH FLOOR PLAN



FIFTH FLOOR PLAN