

SENATE RESOLUTION #1969

Title: Union Renovation Fee Proposal for FY 2005

Date: January 16, 2001

Authors: ASUW President Calvert

Sponsors: Senators Lance, Partridge, and Vigil

1. WHEREAS, the Wyoming Union is undergoing extensive renovations; and
2. WHEREAS, due to escalating construction costs along the Front Range
3. region, there is a budget shortfall of \$1,578,575; and
4. WHEREAS, a new \$1.62 million, 20-year bond must be issued to pay for the
5. budget shortfall, with total debt service equaling approximately \$2,710,026
6. over twenty (20) years; and
7. WHEREAS, annual debt service will equal approximately \$135,501.30; and
8. WHEREAS, the Associated Students of the University of Wyoming (ASUW)
9. Student Government will contribute \$35,000 annually for the first three years
10. (FY 2002-FY 2004); and
11. WHEREAS, federal mineral royalties and revenue from a ^{9/2.75} \$5 realignment of
12. the \$15 full-time student fee currently assessed by the Wyoming Union for
13. planning, renovation and construction of the building will account for
14. approximately \$100,501.30 of the annual debt service for twenty (20) years.
15. THEREFORE, be it resolved by the Student Senate of the Associated Students
16. of the University of Wyoming that the Student Senate strongly supports a full- ^{suggests cancellation of}
17. time student fee increase of \$2.25 to the \$37.00 union renovation fee for a
18. total of \$39.25, to be implemented in FY 2005, in order to fund a portion of ^{discontinued in FY 2022}

19. the remaining debt service payments of the Series 2001 Bond Issue of \$1.62
20. million.

Referred to: Committee of the Whole

Date of Passage: _____ Signed: _____

(ASUW Chairperson)

“Being enacted on _____, I do hereby sign my name hereto and
approve this Senate action.” _____

ASUW President

1st reading
1/17/01

DO PASS recommendation
1/17/01

2nd reading
1/17/01

3rd reading dispensed
1/17/01

failed