

SENATE RESOLUTION #2008

Title: Changes in the ASUW Emergency Student Loan Fund

Date: April 12, 2002

Authors: Vice President Rose and Executive Kinney

Sponsors: Senators LeBrun, Murphy, Sapp, Simental, Woodard

1. WHEREAS, the ASUW Emergency Student Loan Fund was created to give
2. students of the University of Wyoming financial assistance when in need; and
3. WHEREAS, the ASUW Emergency Student Loan Fund is severely under-
4. utilized by the student body; and
5. WHEREAS, the current regulations on the ASUW Emergency Student Loan
6. Fund are too tight to allow students in need to effectively access the funds in
7. that account; and
8. WHEREAS, changes in the current regulations would give students more
9. opportunity to access a service of ASUW.
10. THEREFORE, be it resolved by the Student Senate of the Associated
11. Students of the University of Wyoming that the following changes should
12. be made to the ASUW Emergency Student Loan Fund Account. The
13. maximum loan amount that can be borrowed by students should be doubled
14. from the current \$750.00 to \$1,500.00. The Emergency Student Loan Fund
15. Committee should have the discretion to determine both the term of the loan
16. and the validity of what the money will be used for, based on the individual
17. applying for the short-term loan's credit rating. The short-term loan provided
18. by ASUW should not be limited to only educational expenses. Finally, the

19. interest rate for the loan should be variable and based on the current market
20. rates for short-term loans and the individual credit rating of the person
21. applying for the loan, as determined by the Emergency Student Loan Fund
22. Committee.

Referred to: Committee of the Whole

Date of Passage: _____ **Signed:** _____

(ASUW Chairperson)

“Being enacted on _____, I do hereby sign my name hereto and approve this Senate action.” _____

ASUW President

*1st reading
4/14/02*

*tabled
4/1*

*tabled indefinitely
4/30/02*