SENATE RESOLUTION #2033

Title: Fairness in Student Loans Policy

Date: February 18, 2003

Authors: Senator Chollak

Sponsors: Senators Chollak and Edwards

1. WHEREAS, recently enacted Federal laws affecting student loan

2. disbursements have caused certain types of student loan payments to be split

3. into two separate payments; and

4. WHEREAS, many students who take out student loans rely on them to help

5. pay not only university fees and tuition, but also day to day living expenses;

6. and

7. WHEREAS, the rigors and time commitment associated with being a student

8. directly affect the opportunities available for outside employment to make up

9. these costs; and

10. WHEREAS, the University of Wyoming currently withdraws all costs,

11. including fees and tuition on many of the students’ accounts before any

12. financial aid or student loan check ever reaches the student; and

13. WHEREAS, this policy has left some students with less than enough money

14. to pay their University of Wyoming accounts in full before the semester starts,

15. often leaving them with outstanding balances on their student accounts; and

16. WHEREAS, the University charges a late payment charge on these accounts;

17. and

18. WHEREAS, this policy unfairly penalizes students who, through no fault of
19. their own, are prevented from receiving the money awarded to them by the
20. federal government.
21. THEREFORE, be it resolved by the Student Senate of the Associated
22. Students of the University of Wyoming that the University of Wyoming
23. Office of Accounts Receivable devise a system whereby they can identify
24. students in such a situation; and
25. THEREFORE, be it further resolved that for these students the deadline for
26. full payment of all tuition and fees be delayed to two weeks past the date of
27. the expected second disbursement of their federal loan payments; and
28. THEREFORE, be it further resolved that all late fees for students in such
29. a situation, be delayed to 30 days past the date of the expected second
30. disbursement of their federal loan payments; and
31. THEREFORE, be it further resolved that any student found to have willfully
32. attempted to supply false information relating to the disbursement of their
33. federal student loans face reinstatement of all late fees and charges that are
34. duly owed the University of Wyoming, including potential prosecution as
35. provided for under Wyoming law.

Referred to: Budget and Planning Committee

Date of Passage: March 11, 2003 Signed: Love Reed
(ASUW Chairperson)

“Being enacted on 3.14.03, I do hereby sign my name hereto and
approve this Senate action.” Keith Jeff
ASUW President