SENATE BILL #2068

Title: Designation of summer fee for the Union bond debt

Date: February 17, 2004

Authors: Senators Hunter and Storey; Students-at-Large Angela Lopez and Shanna McKinzie

Sponsors: Senators Chavez, Hunter, Praeuner, Storey, and Teini

1. WHEREAS, a new ASUW fee exists for summer students starting in May,
2. 2004; and
3. WHEREAS, a use for this fee has not yet been determined; and
4. WHEREAS, a dedicated and continuing source of funding for the Union bond
5. debt payment is necessary, but has not yet been identified; and
6. WHEREAS, the projected number of summer students will generate a dollar
7. amount large enough to fulfill and exceed the ASUW’s annual obligation for
8. the Union bond debt payment; and
9. WHEREAS, currently the ASUW does little to support extracurricular
10. programs and activities for enrichment of summer students at the University
11. of Wyoming; and
12. WHEREAS, students enrolled in the Fall and Spring semesters pay 100% of
13. the Associated Students of the University of Wyoming’s obligation of the
14. Union Bond Debt; and
15. WHEREAS, a new more equitable distribution of the obligation is needed;
16. and
17. WHEREAS, upon approval of Senate Bill #2068, students enrolled in the
18. Fall and Spring semesters will pay 86.2% and students enrolled in the
Summer semester will pay 13.8% of the Associated Students of the University of Wyoming obligation of the Union Bond Debt.

THEREFORE, be it enacted by the Student Senate of the Associated Students of the University of Wyoming that all proceeds resulting from the AS UW Summer Student Fee be deposited into the AS UW Union Bond Debt Account;

and

THEREFORE, be it further enacted that the AS UW’s annual obligation for the Union bond debt be paid from the aforementioned account; and

THEREFORE, be it further enacted that any monetary resources that remain in excess following these payments be held in the account for future allocation; and

THEREFORE, be it further enacted that these excess funds be earmarked annually, starting in FY ’05, for programs and events that will directly benefit the summer student body of the University of Wyoming; and

THEREFORE, be it further enacted that the AS UW Budget and Planning Committee serving in FY ’05 be held responsible for organizing the aforementioned programs and events, and allocating funds from the AS UW Union Bond Debt Account to support them; and

THEREFORE, be it further enacted that because the last payment for the Union bond debt will be made June 30, 2020, all future AS UW Budget and Planning Committees should consider carefully a use for the AS UW summer student fee that will directly and positively affect University of Wyoming summer students.
Referred to: Finance Appropriations Committee

Date of Passage: March 23, 2004 Signed: Sabrina I. Bang (ASUW Chairperson)

"Being enacted on____________________, I do hereby sign my name hereto and approve this Senate action."

_______________________________
ASUW President
Senate Bill #2068
Amendments from the Finance Appropriations:

Insert

12. WHEREAS, students enrolled in the Fall and Spring semesters pay 100% of the
13. Associated Students of the University of Wyoming’s obligation of the Union Bond
14. Debt; and

15. WHEREAS, a new more equitable distribution of the obligation is needed; and

16. WHEREAS, upon approval of Senate Bill #2068, students enrolled in the Fall and
17. Spring semesters will pay 86.2% and students enrolled in the Summer semester will
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19. Union Bond Debt;

In the current lines 14 and 26, change ASUW Summer Fee Account to: ASUW Union Bond Debt Account