

SENATE BILL #2075

Title: Permanent Source of Funding for the Union Bond Debt

Date: March 19, 2004

Authors: President Edwards and Executive Dagit

Sponsors: Senators Bales and Carothers

1. WHEREAS, as per Senate Bill #1968 mandating that ASUW have the
2. obligation to repay \$700,000 of the current Union Bond Debt; and
3. WHEREAS, the proportion of the students using the Union facilities in both
4. the fall and spring semesters greatly out number the students using the same
5. facilities in the summer; and
6. WHEREAS, a new ASUW fee exists for summer students starting May, 2004;
7. and
8. WHEREAS, a use for this fee has not yet been determined; and
9. WHEREAS, an equitable, permanent source of funding for the ASUW bond
10. debt obligation is needed.
11. THEREFORE, be it enacted by the Student Senate of the Associated Students
12. of the University of Wyoming that all proceeds resulting from the ASUW
13. Summer Student Fee be deposited into the ASUW Fee Account; and
14. THEREFORE, be it further enacted that half of the Union bond debt payment
15. for FY 05 be paid from the ASUW Summer Fee collection from Summer
16. 2004; and
17. THEREFORE, be it further enacted that the other half of the bond debt
18. payment for FY 05 be paid out of the ASUW Student Loan Account; and

19. THEREFORE, be it further enacted that starting in FY 06 the bond debt
20. payment for FY 06 be listed as a line item in the ASUW operating budget; and
21. THEREFORE, be it further enacted that any monetary resources that remain
22. from the summer fee monies be allocated equitably to provide for summer
23. programming; and
24. THEREFORE, be it further enacted that these excess funds be earmarked
25. annually for executive disbursement for summer programming in the amount
26. to be determined by the current budget and planning committee; and
27. THEREFORE, be it further enacted that the remainder of the monies from the
28. ASUW summer fee, not disbursed for executive allotment, be allocated in a
29. responsible fashion at the discretion of the budget and planning committee of
30. FY 05 with specific intention of benefiting summer programming and other
31. summer activities as much as possible.

Referred to: withdrawn by sponsors authors

Date of Passage: _____ Signed: _____

(ASUW Chairperson)

“Being enacted on _____, I do here by sign my name

hereto and approve this Senate action.” _____

ASUW President