

**SENATE BILL #2176**

**Title:** A Bill Creating a Policy for the Executive Contingency Fund  
**Date:** March 28, 2007  
**Authors:** Executive Boomgarden; President Jordan  
**Sponsors:** Senators Christner, Clay, DeWolf, Kautzsch, Schmechel, and Watt;  
Student-at-Large McKim

1. WHEREAS, the Associated Students of the University of Wyoming (ASUW)
2. Senate created a contingency fund for the ASUW Executive Branch in Fiscal
3. Year 2006 and it was subsequently approved in Fiscal Year 2007; and
4. WHEREAS, the contingency fund was created for the purpose of providing the
5. ASUW President and Vice President with monies to meet unforeseen
6. expenditures and launch new programs; and
7. WHEREAS, the contingency fund has successfully been used to fund
8. unanticipated needs for the ASUW including meeting cost overruns for the
9. SafeRide Program and purchasing software for ASUW elections; and
10. WHEREAS, the contingency fund is unique from the ASUW Reserve because
11. funds from the contingency fund do not need to be approved by the UW Board of
12. Trustees; and
13. WHEREAS, there should be a policy that stipulates how the ASUW President and
14. Vice President can utilize monies from the contingency fund; and
15. WHEREAS, there is no formal policy recognizing the ASUW Contingency
16. Fund; and
17. WHEREAS, the ASUW Finance Policy already contains similar policies for the
18. ASUW Reserve and ASUW Equipment Reserve.

- 19. THEREFORE, be it enacted by the Student Senate of the Associated Students of
- 20. the University of Wyoming that additions to the ASUW Finance Policy
- 21. establishing a contingency fund policy be adopted as outlined in Addendum
- 22. A; and
- 23. THEREFORE, be it further enacted that the policy outlined in Addendum A be
- 24. placed in Section X of the ASUW Finance Policy and the remaining sections be
- 25. appropriately renumbered; and
- 26. THEREFORE, be it further enacted that the ASUW Budget & Planning
- 27. Committee shall have the authority to review, provide recommendations and
- 28. amend the contingency fund policy as necessary.

Referred to: Constitution Committee

Date of Passage: April 17, 2007

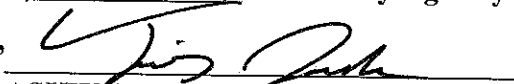
Signed:

  
(ASUW Chairperson)

UNANIMOUS

“Being enacted on April 17, 2007, I do hereby sign my name hereto and

approve this Senate action.”

  
ASUW President

## ADDENDUM A

### **Section X. ASUW Contingency Fund**

The ASUW shall maintain an annual contingency fund in the ASUW Executive Budget for the purposes of meeting needs associated with unforeseen expenditures and new programs. Expenditures from this fund shall be initiated by the ASUW President and Vice President. The contingency fund shall be appropriated from monies in the ASUW Reserve in the annual budget process at an amount to be approved by the ASUW Senate.

- A. Expenditures from the contingency fund shall be used to fulfill the purpose of promoting, improving, and pursuing the goals of ASUW and its related programs, services and commitments.
- B. The ASUW President and Vice President shall have the joint authority to designate funds from the contingency fund. This collective authority shall only be exercised when efforts to seek funding from other sources are exhausted.
- C. The ASUW Budget & Planning Committee shall be notified and briefed of any planned efforts to designate funds from the contingency fund. The ASUW Business Manager and Director of Financial Affairs shall have the authority to approve use of contingency funds for purposes that are consistent with this policy, the ASUW Finance Policy and University Regulations.
- D. The contingency fund shall be utilized to meet unforeseen operational costs that may adversely affect the success of ASUW Programs and Services. The contingency fund may also be utilized for the initiation and creation of pilot ASUW programs or services.
- E. In cases of controversy, the ASUW Advisor shall serve as an independent mediator for any decisions regarding expenditures from the contingency fund that are not fully agreed upon by the ASUW President, Vice President, Business Manager, and Director of Financial Affairs.