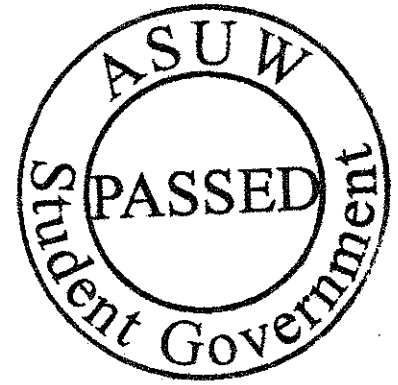


SENATE BILL # 2253



TITLE: Creation of the ASUW Service Exchange Endowment

DATE: October 21, 2009

AUTHOR: Senators Fuentes and Thomas

SPONSORS: Senators Fuentes, Perryman, Platte, and Thomas; President Haigler; Vice President Hunzie; SALs Weaver and Kaul; Executive Helton

1. WHEREAS, service exchange benefits the long term educational and experiential goals of
2. the University of Wyoming; and
3. WHEREAS, a service exchange endowment will benefit the students of the University of
4. Wyoming; and
5. WHEREAS, student government holds a responsibility to provide education opportunity; and
6. WHEREAS, endowment funding is a long term funding resource; and
7. WHEREAS, service learning continues to emerge as one of the premier methods to develop
8. students for the 21st century; and
9. WHEREAS, the Associated Students of the University of Wyoming (ASUW) has an unique opportunity to acquire matching funds for the development of this endowment; and
10. WHEREAS, the reserve currently sits at \$329,390.03; and
11. WHEREAS, the finance policy states that the reserve should not exceed \$300,000.
12. THEREFORE, be it enacted that Associated Students of the University of Wyoming
13. (ASUW) allocate \$90,000.00 from the ASUW reserve to create the ASUW Service Exchange Endowment.
14. THEREFORE, be it further enacted that the language in Addendum A serve as conditions for allocation from the Service Exchange Endowment.

15. THEREFORE, be it further enacted that the Finance Policy be amended in Sec. V ASUW Endowments to reflect the language in Addendum B and renumber accordingly.

Referred to: Budget and Planning Committee

Date of Passage: 11/10/09

Signed: Damee Hungie
(ASUW Chairperson)

“Being enacted on 11-11-09, I do hereby sign my name hereto and

approve this Senate action.” M. Haigh
ASUW President

Addendum A

ASUW Service Exchange Endowment

The purpose of this scholarship shall be to provide financial support to students participating in service learning exchanges that foster a passion for volunteerism, promote leadership development, and help to create well-rounded students.

Scholarship Conditions:

The following policies govern the awarding of the scholarship:

1. The scholarship recipient will be chosen by a committee comprised of: the ASUW President, an ASUW advisor, an ASUW executive, the administrator responsible for service learning, two (2) ASUW senators appointed by the ASUW Vice President.
2. The recipient must have a minimum cumulative University of Wyoming GPA of 2.0.
3. The recipient shall be judged, in part, by the application created and reviewed by the scholarship committee annually. The application shall include, but is not limited to, a minimum of 500 word essay written pertaining to the service exchange project, goals, scope, and the contribution to the overall university community. The application shall also include a current resume of the applicant, and a letter of reference.
4. The committee shall have the authority to take any additional actions necessary to fully evaluate the applicant.
5. The committee, when awarding the scholarship, will consider the amount of all the applicants' additional monies, but these monies will not be given preferential treatment.
6. The deadline for scholarship applications shall be in the month of October or as determined by the committee.
7. At the conclusion of the service exchange project, the scholarship recipient shall submit a reflection of the project to the ASUW Senate as determined by the committee.

Addendum B

Finance Policy

- D. ASUW shall maintain the ASUW Service Exchange Endowment (refer to Senate Bill#2253). Funds available for allocation shall be determined by the ASUW Budget and Planning committee based on current market return. Scholarships awarded shall be a minimum of \$250.