

SENATE BILL #2398

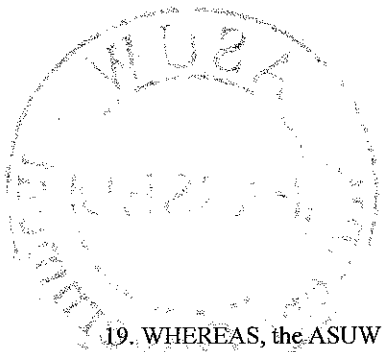
TITLE: Establishment of the ASUW Childcare Assistance Scholarship Endowment

DATE: April 2, 2013

AUTHOR: Senator Messer

SPONSORS: Senators Hasley, Igo, McKay, Murdoch, Powell, Sheehan, and Unangst

1. WHEREAS, it is the duty of the Student Government of the Associated Students of the
2. University of Wyoming (ASUW) to serve the needs of every student; and,
3. WHEREAS, students who are also parents can have great difficulty in paying for both
4. schooling and childcare expenses; and,
5. WHEREAS, the ASUW has provided funding up to \$28,000.00 to the Early Care and
6. Education Center (ECEC) in the past; and,
7. WHEREAS, Senate Bill #2343 discontinued this practice, in favor of establishing a
8. scholarship program, allowing students to directly benefit from these funds; and
9. WHEREAS, these scholarships were funded by a combination of student fees and ASUW
10. Reserve monies; and,
11. WHEREAS, the funding mandated by Senate Bill #2343 is set to expire at the end of Fiscal
12. Year 2014 (FY14); and,
13. WHEREAS, this necessitates that steps be taken to ensure the continued funding of these
14. scholarships; and,
15. WHEREAS, it would be ideal to continue these scholarships without increasing the
16. mandatory student fee; and,
17. WHEREAS, an endowment would provide a permanent source of funds for these
18. scholarships without increasing the mandatory student fee; and,



19. WHEREAS, the ASUW Reserve currently has a balance of \$326,965.69, which is
20. \$126,965.69 over the floor.
21. THEREFORE, be it enacted by the Student Government of the Associated Students of the
22. University of Wyoming (ASUW) that \$126,965.69 be allocated from the ASUW Reserve for
23. the creation of the ASUW Childcare Assistance Scholarship Endowment; and,
24. THEREFORE, be it further enacted that the ASUW Childcare Scholarships be funded
25. annually according to the outline contained in Addendum A; and,
26. THEREFORE, be it further enacted that Section VI of the ASUW Finance Policy be
27. amended to reflect the changes contained in Addendum B.

Referred to: Budget and Planning

Date of Passage: 04/16/13 Signed: Brett Kahler
(ASUW Chairperson)

"Being enacted on 4/23/2013 I do hereby sign my name hereto and
approve this Senate action." Joel H. DeFoe
ASUW President

Addendum A

ASUW Childcare Scholarship funding (per fiscal year.)

Source	Amount
Childcare Assistance Scholarship Endowment (annually generated interest)	\$5000.00
Student Fee (already in place)	\$5000.00
Total	\$10,000.00

Addendum B

**FINANCE POLICY
ASSOCIATED STUDENTS OF THE UNIVERSITY OF WYOMING**

Section VI. ASUW Endowments

- A. The ASUW shall maintain an Endowment Fund, with the University of Wyoming Foundation, hereinafter referred to as the "ASUW Special Projects Endowment". This fund shall consist of monies derived from the sources specified in the passage of Senate Bill #1857 and any additional gifts or annual investment interest.
- i. The annual interest from the ASUW Special Projects Endowment may be used for one-time projects that will benefit a large population of students for several years and shall be called "ASUW Special Projects". These funds shall be distributed in one or more allocations to be determined by the ASUW Budget and Planning Committee with the approval of the ASUW Senate. The Budget and Planning Committee based on current market return shall determine funds available.
 - ii. The recommendation from the ASUW Budget and Planning Committee will follow an application process to be determined by the Committee. RSOs, UW colleges, UW departments, ASUW committees or any member of ASUW may submit applications. The ASUW Budget and Planning Chair shall develop a schedule, including guidelines and deadlines, annually. Final decisions and notification of awards of annual allocations will be made prior to the Thanksgiving holiday.
 - iii. In the instance that the ASUW Budget and Planning Committee receives no applications, or the applications received are not consistent with the guidelines, that year's interest shall be returned to the ASUW Special Projects Endowment.
 - iv. In the instance that there are residual monies from the current fiscal year allocation, these monies will be retained in the ASUW Special Projects account for allocation in the following fiscal year.
- B. ASUW shall maintain endowments for the Charlotte H. Davis, the James C. Hurst, and the ASUW Leadership Scholarships (refer to Senate Bills #1960, 1961, and 2041 respectively). Funds available for allocations shall be determined by Budget and Planning Committee based on current market return.
- C. ASUW shall maintain the "ASUW Student Services Facilities" Endowment (refer to Senate Bill #2042). The ASUW Budget shall determine funds available for allocation and Planning Committee based on current market return.
- D. ASUW shall maintain the ASUW A. L. Lupton Financial Literacy Endowment (refer to Senate Bill #2248). The ASUW Budget shall determine funds available for allocation and Planning Committee based on current market return.
- E. ASUW shall maintain the ASUW Service Exchange Endowment (refer to Senate Bill #2253). The ASUW Budget shall determine funds available for allocation and Planning Committee based on current market return.

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E.F. The ASUW shall maintain the ASUW Childcare Assistance Scholarship Committee (refer to Senate Bill #2398.) The ASUW Budget and Planning Committee shall determine funds available for allocation based on current market returns.

F.G. ASUW retains the right to establish other endowments as deemed useful and necessary by the ASUW Senate with the approval of the Vice President for Administration and the UW Board of Trustees.

