



**\$50K John P. Ellbogen Entrepreneurship Competition**

Official Rules, Requirements, and Judging Criteria

Academic Year: 2017 - 2018

**PRIZES & AWARDS**

Prize awards may be subject to taxation and are the sole responsibility of the entity or person to whom the awards are distributed. As a reminder, all winning teams **MUST** have a Vendor Form and W-9 Form on file with the COB before any cash prizes will be paid out. No prizes will be awarded without the required forms submitted.

**Summary of Major Prizes:**

- Business Track Grand Prize Winner.....\$25,000 total\*
- Social Enterprise Grand Prize Winner.....\$25,000 total\*

\*Grand Prize winners in both tracks will receive half of the total prize money immediately following the Competition, and the final half of the prize money upon submission of a satisfactory Progress Report (please see page 15 for more details).

\*In addition, Grand Prize winners in both tracks will receive incubation space for 1 year in the WTBC.