The University of Wyoming (UW) receives six and three-quarters percent of the first two hundred million dollars of Federal Mineral Royalty revenue received by the State of Wyoming in each fiscal year. One percent of these revenues is credited to the general fund as an administrative fee prior to distribution. This distribution formula results in an allocation to UW of $13,365,000 each fiscal year.

W.S. 9-4-601 (a)(iv) as amended in Chapter 40 Session Laws of Wyoming, 2011 stipulates that these funds may be used only for actual and necessary expenses of constructing, equipping and furnishing new buildings; the repairing of existing buildings; the purchasing of improved or unimproved real estate; the payment of principal and interest on securities issued to finance projects authorized by the legislature; or for the payment of principal and interest on securities issued to refund securities.

The amended statute requires that: “The trustees of the university shall report annually to the joint appropriations interim committee, the select committee on capital finance and investments and the governor on all expenditures under this paragraph.”

During the fiscal year that ended June 30, 2013, the following expenditures were incurred for the above-named purposes:

**Payment of principal and interest on securities:**

<table>
<thead>
<tr>
<th>Bond Series</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>McIntyre &amp; Orr Residence Halls/Health Sciences</td>
<td>$130,522</td>
</tr>
<tr>
<td>2005</td>
<td>Anthropological and Archaeological Resource Facility</td>
<td>853,541</td>
</tr>
<tr>
<td>2009</td>
<td>Refund of Bond Series 1999</td>
<td>405,713</td>
</tr>
<tr>
<td>2010</td>
<td>Visual Arts Facility and Downey Residence Hall</td>
<td>1,698,683</td>
</tr>
<tr>
<td>2011</td>
<td>UW/CC Center &amp; Advanced Refund of Series 2004</td>
<td>844,583</td>
</tr>
<tr>
<td>2012</td>
<td>Half Acre, Performing Arts Facility, White Residence Hall &amp; Advance Refund of Series 2005</td>
<td>1,000,739</td>
</tr>
<tr>
<td></td>
<td>Contribution to Capital Fund</td>
<td>312,534</td>
</tr>
</tbody>
</table>

**Total Debt Service**

$5,246,315
### Other:

- Maintenance and Operation of Plant (Section I Budget) $7,011,361
- Athletics Master Plan 3,730
- Orchestra Pit Lift 69,422
- Relocation Space Health Sciences 4,279
- Ag A B D Deconstruction 13,602
- Willet/Wainwright Deconstruction 4
- Long Range Development 1,271
- 9th & Grand Development 147,411
- Tailgate Park 193,444
- 1120 Ivinson – residential purchase 352,764
- 453 N 9th – residential purchase 184,403
- Red House Renovation 17,661
- Beta House Basement Renovation 225,000
- Ivinson Parking Lot 55,872
- Biological Sciences Renovation 554,634
- Summit View/Brown Lot Fencing 39,388
- UW/CC Construction 2,081,438
- Supplemental Bond Coverage Program Deposit 3,417,670

**Total Other**

$14,373,354

### Total Federal Mineral Royalty Expenditures

$19,619,669

### Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY13 FMR allocation</td>
<td>13,365,000</td>
</tr>
<tr>
<td>FY13 Interest earnings</td>
<td>738,770</td>
</tr>
<tr>
<td>Carryover funds used from prior fiscal years</td>
<td>5,515,899</td>
</tr>
</tbody>
</table>

**Total Revenue**

$19,619,669