

Revenue
Enhancement
Committee:
Report to FCAC

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Rob Godby – Economics and Finance



UNIVERSITY OF WYOMING

COMMITTEEMEMBERSHIP

| | |
|-----------------------|-----------------------------|
| Rob Godby | Chair |
| Mary Burman | Vice-chair, Health Sciences |
| Anne Alexander | Academic Affairs |
| Michael Pishko | Engineering |
| Ricki Klages | Visual & Performing Arts |
| Susan Frye/Reed Scull | Outreach |
| Greg Brown | A&S, STEM |
| Denise Gable | Health Sciences |
| Gerry Andrews | Agriculture |
| John Mittelstaedt | Business |
| Suzie Young | Education |



REVENUESOURCES



- State funds
- Tuition + mandatory fees
- **Program fees**
- Outreach (self-support)
- Research/tech transfer
- 3rd party contracts
- Foundation/private gifts
- User charges
- Other entrepreneurial activities

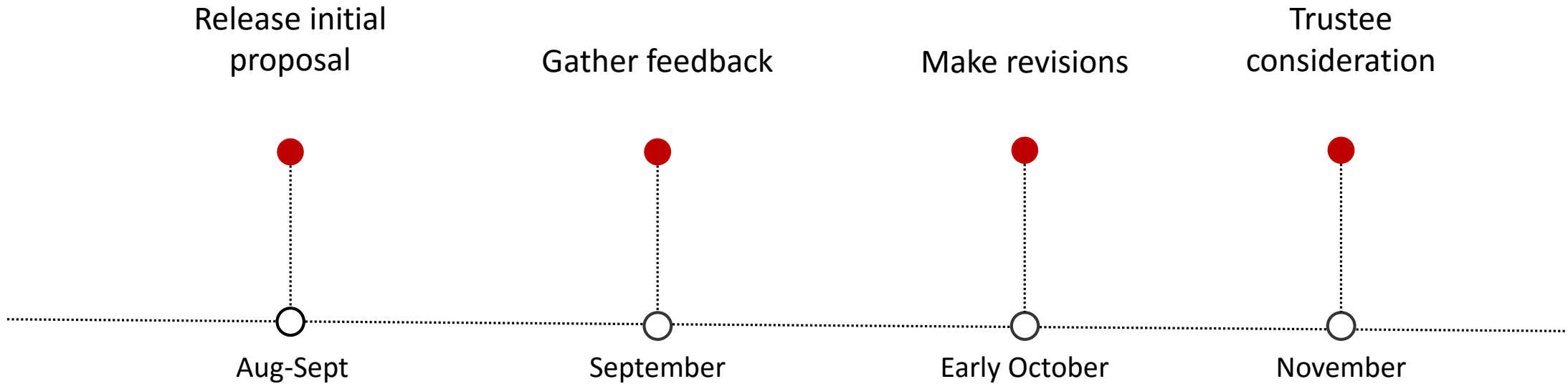


COMMITTEE CHARGE

To develop a **program fee proposal**, assessed by credit hour and to be comprehensive, replacing all existing course and program fees in the affected area



COMMITTEE TIMELINE



COMMITTEE APPROACH

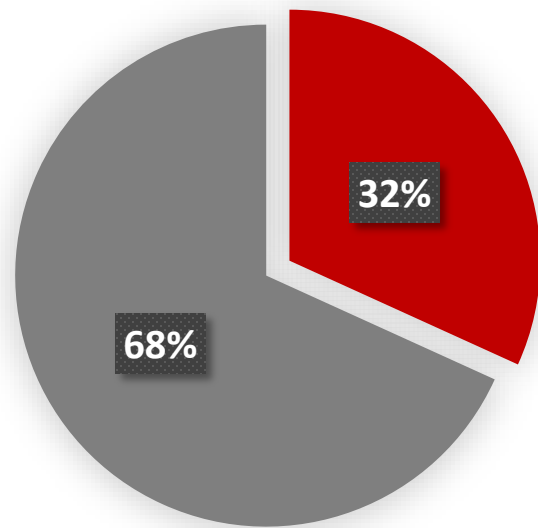
- Focused on undergraduate program fees
- Must be cost-based and benefit students
- Not all programs can have fees
- General benefit (freed up funds can be used elsewhere)
- Examples of cost justifications



INSTRUCTION COST

**UW Annual Instruction Cost per Full Time Enrollment = \$14,616
(FY 2014)**

**UW Academic Year Tuition and Required Fees, Full Time
Undergraduate = \$4,646 (AY 2014)**

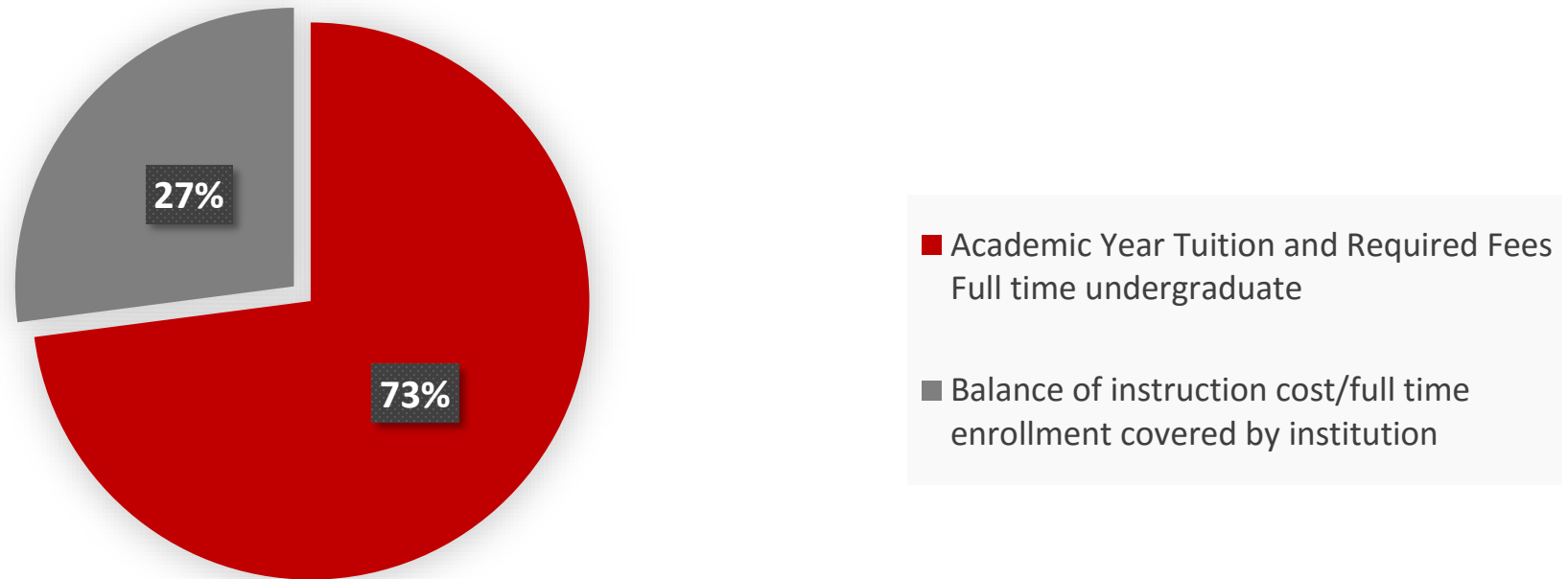


- Academic Year Tuition and Required Fees Full time undergraduate
- Balance of instruction cost/full time enrollment covered by institution

INSTRUCTION COST

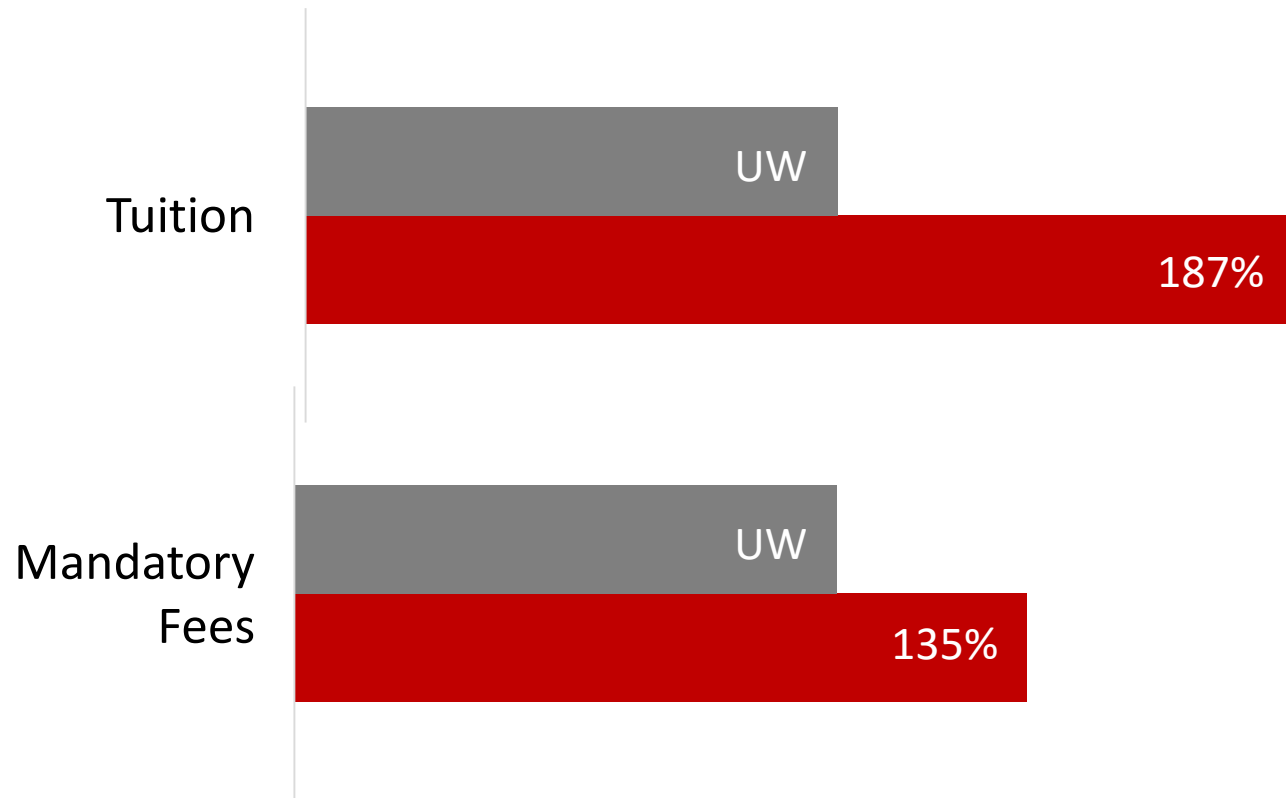
Average of Comparators, Annual Instruction Cost/Full Time Student = \$13,738 (FY 2014)

Average of 50 Comparators, Academic Year Tuition and Required Fees, Full Time Undergraduate = \$10,020 (AY 2014)



MARKET INFORMATION

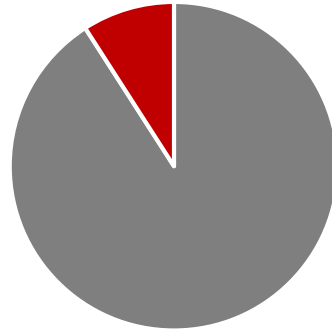
AMONG 11 PEER COMPARATOR SCHOOLS (2016/17)



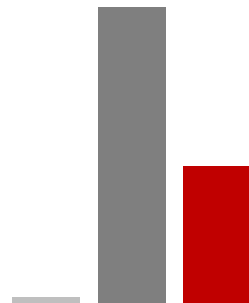
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MARKET INFORMATION

AMONG 11 COMPARATOR SCHOOLS



10 of 11 have program fees
Most common: Business,
Engineering, Nursing, Arts,
Sciences/Quantitative.



Range from \$2 - \$137 per
credit hour
Average: \$45.90



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CURRENT FEES



- Current Program and course fees (fee book pp 27-34, UG only):
 - Program fees: 11 separate UG college-wide fees
 - Course fees: 86+ courses listed with separate fees
 - Other misc. fees: 40+ specific fees
- Current revenues (2015-16) for all fees pp. 27-34:
 - \$1.4 million approximately.
- Proposed Program fees: will replace most of these with a single program fee for college, program or discipline area.
 - Some fees will remain



PROGRESS



- Identified programs with additional costs.
- Identification of costs for institutional priorities (advising, career support, etc.) that will benefit students
 - Improve retention rates
 - Improve graduation rates
 - Improve placement
- Identified market competitive program fees through comparator analysis.



PROGRESS



Proposal will likely include the following program fees:

1) Single College-wide program fees – vary by college

- Engineering
- Business
- A&S
- Agriculture
- Education
- Health Science
- ENR
- Outreach



PROGRESS



2) High cost program fees – vary by program

- Science and Quantitative classes (Sci-Q)
 - Follow NSF STEM designated areas
 - Three tiers of cost depending on specific costs of programs
 - Across colleges (Ag and A&S Science areas)
- Visual and Performing Arts
- Health Science – separate fees for programs
 - Nursing
 - Kinesiology and Health
- ENR



Revenue Generation



- Estimate that fees currently being considered will generate \$4 million to \$5 million in new revenues annually
 - Net \$3 million to \$4 million
 - Some current fees will also remain
- Much of the new revenues will be used to
 - Maintain, expand and improve existing student services
 - Includes some new expenditures
 - Cover escalating program costs due to inflation to assure instruction quality not impacted and improved where possible.
 - Cover unbudgeted new instructional costs (e.g. Enzi building technology)



QUESTIONS?



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