



a message about the
University of Wyoming
budget

with

President **Laurie Nichols**

May 25 & 26, 2016



UNIVERSITY OF WYOMING

budget reduction and essential reallocation

| Budget | Biennium | Annual |
|------------------------------|-----------------------------------|-----------------------|
| Recurring Reduction | | |
| Penny plan (1 ½%) | \$5.8 million | \$2.9 million |
| 8% | 32.4 | 16.2 |
| Utility shortfall | 6.0 | 3.0 |
| Total recurring | \$44.2 million | \$22.1 million |
| One-time reallocation | | |
| Fiscal system (legislature) | 5.0 | 2.5 |
| Fiscal system (university) | 13.0 | 6.5 |
| Total fiscal system | \$18.0 million¹ | \$9.0 million |

¹\$23M including legislature appropriation



guiding principles

stay true to our mission

- minimal impact on **student success**
- maintain quality of **academic programs**
- maintain scholarly **excellence**
- preserve **statewide presence**



guiding principles

core essentials

- attract and retain high quality employees
- protect safety and health
- maintain physical plant essential operations



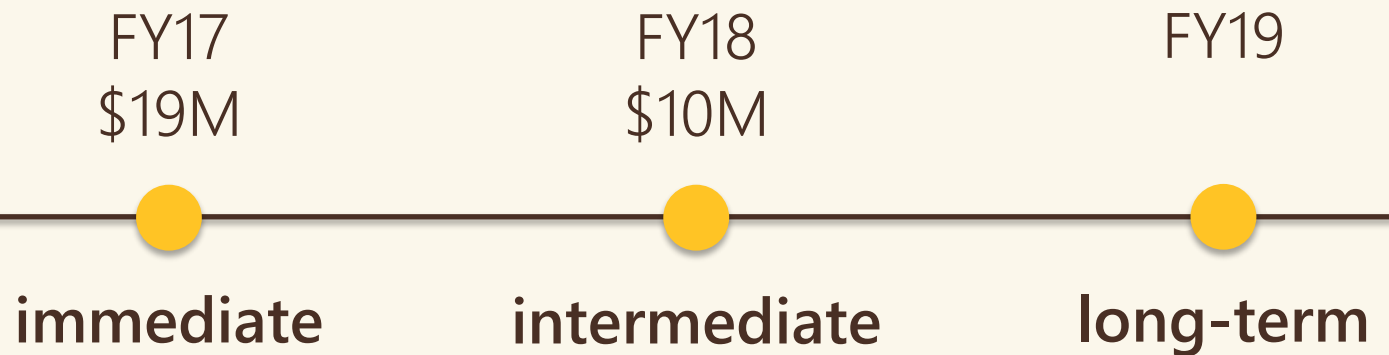
| guiding principles opportunities

- become more **efficient**
- diversify **revenue streams**
- provide **transparency**



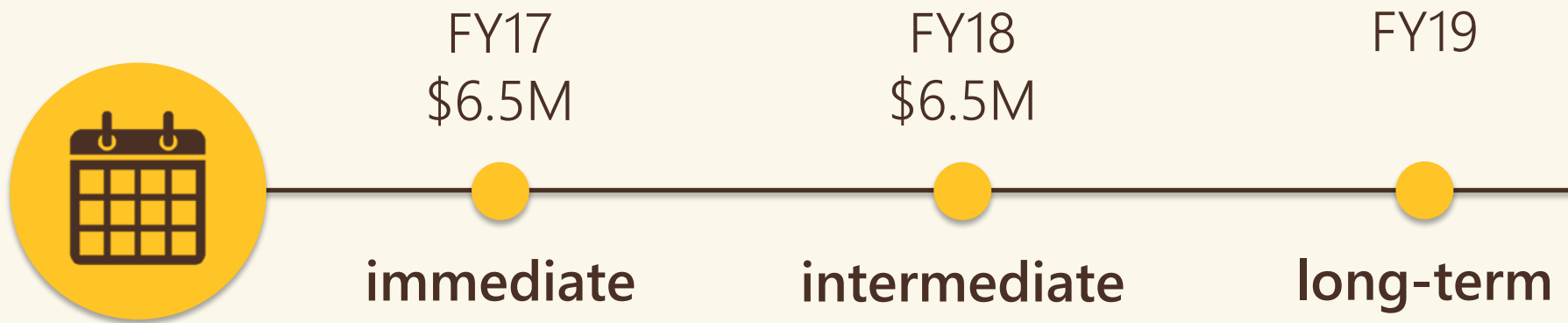
timeline

permanent cuts



timeline

one-time reallocation



FY17 strategy:

drive efficiencies

preserve people – eliminate vacancies



fiscal year '17

immediate: permanent

- implement \$7 million cut from April
- eliminate vacant positions
- standardize teaching load—
severely limit temp appointments
- eliminate 50% to 99% FTE appointments
- no overtime/overload
- retirement incentive



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fiscal year '17

immediate: one time

- reduction in cash reserves
- FY16 savings from salary, operations
- voluntary summer work reduction to 32 hours



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fiscal year '17

immediate: other

- fully implement minimum course enrollment thresholds
- limit travel
- cap student labor costs



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fiscal year '18

intermediate: cost savings

- program reviews completed
- organization and structure
- review administrative appointments
- analyze positions/9 month



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fiscal year '18

intermediate: new revenue

- fully utilize foundation funds
- program fees for high-cost programs
- enrollment (out-of-state tuition waivers)
- tuition increases



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looking to the future

long-term planning

- strategic plan
- diversified revenue: tuition and fees
- fiscal system/stronger fiscal management
- new budget model
- strategic enrollment plan and growth



looking to the future

long-term planning

- other plans, including residential halls
- research and tech transfer
- merit salary policy and process
- private/public partnerships
- launch capital campaign





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