a message about the University of Wyoming budget

with

President Laurie Nichols

May 25 & 26, 2016
### budget reduction and essential reallocation

<table>
<thead>
<tr>
<th>Budget</th>
<th>Biennium</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Recurring Reduction</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Penny plan (1 ½%)</td>
<td>$5.8 million</td>
<td>$2.9 million</td>
</tr>
<tr>
<td>8%</td>
<td>32.4</td>
<td>16.2</td>
</tr>
<tr>
<td>Utility shortfall</td>
<td>6.0</td>
<td>3.0</td>
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<tr>
<td><strong>Total recurring</strong></td>
<td><strong>$44.2 million</strong></td>
<td><strong>$22.1 million</strong></td>
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<tr>
<td><strong>One-time reallocation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fiscal system (legislature)</td>
<td>5.0</td>
<td>2.5</td>
</tr>
<tr>
<td>Fiscal system (university)</td>
<td>13.0</td>
<td>6.5</td>
</tr>
<tr>
<td><strong>Total fiscal system</strong></td>
<td><strong>$18.0 million¹</strong></td>
<td><strong>$9.0 million</strong></td>
</tr>
</tbody>
</table>

¹$23M including legislature appropriation
guiding principles
stay true to our mission

• minimal impact on student success
• maintain quality of academic programs
• maintain scholarly excellence
• preserve statewide presence
guiding principles

core essentials

- attract and retain high quality employees
- protect safety and health
- maintain physical plant essential operations
guiding principles
opportunities

- become more efficient
- diversify revenue streams
- provide transparency
timeline
permanent cuts

- FY17: $19M (immediate)
- FY18: $10M (intermediate)
- FY19: (long-term)
timeline
one-time reallocation

- **FY17**: $6.5M (immediate)
- **FY18**: $6.5M (intermediate)
- **FY19**: (long-term)
FY17 strategy:

drive efficiencies
preserve people – eliminate vacancies
fiscal year ‘17
immediate: permanent

- implement $7 million cut from April
- eliminate vacant positions
- standardize teaching load—severely limit temp appointments
- eliminate 50% to 99% FTE appointments
- no overtime/overload
- retirement incentive
fiscal year ‘17

immediate: one time

- reduction in cash reserves
- FY16 savings from salary, operations
- voluntary summer work
  reduction to 32 hours
fiscal year ‘17
immediate: other

• fully implement minimum course enrollment thresholds
• limit travel
• cap student labor costs
fiscal year ‘18
intermediate: cost savings

- program reviews completed
- organization and structure
- review administrative appointments
- analyze positions/9 month
fiscal year ‘18
intermediate: new revenue

- fully utilize foundation funds
- program fees for high-cost programs
- enrollment (out-of-state tuition waivers)
- tuition increases
looking to the future
long-term planning

- strategic plan
- diversified revenue: tuition and fees
- fiscal system/stronger fiscal management
- new budget model
- strategic enrollment plan and growth
looking to the future
long-term planning

- other plans, including residential halls
- research and tech transfer
- merit salary policy and process
- private/public partnerships
- launch capital campaign
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