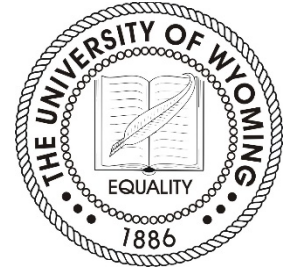

UNIVERSITY OF WYOMING REGULATIONS

Subject: Acquisition, Retention or Disposal of Real Property

Number: UW Regulation 6-8



I. PURPOSE

To establish guidelines for the acquisition, retention or disposal of real property.

II. DEFINITIONS

Disposal: Either demolition or removal of facilities and/or improvements or the sale of a facility or land.

Facility: A building or improved property owned by the University.

Land: Unimproved or agricultural property owned by the University.

No Longer Occupied: A facility or land that is not currently assigned a specific use or purpose supporting the mission of the University.

III. POLICY

It is the policy of the University of Wyoming that when land or a facility may be suitable for purchase, a facility is no longer occupied, or upon request of the University administration, an evaluation of the subject facility or land shall be made to guide decisions regarding the acquisition, retention or disposal of the facility or land.

IV. EVALUATION OF FACILITY OR LAND

A. The Vice President for Finance and Administration shall establish procedures, as appropriate, to determine necessary analyses to be used in the evaluation. The analyses may include but are not limited to the following:

1. Cost-benefit analysis;
2. Site analysis;
3. Environmental analysis;
4. Needs analysis;

5. Market analysis;
 6. Title analysis; and/or
 7. Analysis of the facility's usability and flexibility.
- B.** Any evaluation regarding the acquisition, retention or disposal of real property shall be presented to the Board of Trustees Facilities Contracting Committee, who shall make a recommendation to the full Board of Trustees of the University of Wyoming for consideration.

Responsible Division/Unit: Division of Administration

Source: None

Links: <http://www.uwyo.edu/regs-policies>

Associated Regulations, Policies, and Forms: None

History:

UW Regulation 6-8 adopted 9/14/2018 Board of Trustees meeting

UW Regulation 1-102(I)(I) adopted Minutes of the Trustees July 25, 1998, Physical Plant & Equipment Committee