

22 CFR 62.14 Health Insurance Requirements Summary

The insurance must cover sickness or accident during the period of time the student/scholar is here. Minimum coverage requirements are as follows:

1. Medical benefits of at least \$100,000 per accident or illness;
2. Repatriation of remains in the amount of \$ 25,000;
3. Evacuation to his or her home country in the amount of \$ 50,000; and

The policy:

1. May have a deductible not to exceed \$ 500 per accident or illness.
2. May require a waiting period for pre-existing conditions which is reasonable as determined by current industry standards (but cannot exclude pre-existing conditions).
3. May include provision for co-insurance up to 25% of the covered benefits per accident or illness; and
4. Shall not unreasonably exclude coverage for perils inherent to the activities of the exchange program in which the exchange visitor participates.

The policy also must comply with ONE of the following:

1. Must be underwritten by an insurance corporation having an A.M. Best rating of "A-" or above, an Insurance Solvency International, Ltd. (ISI) rating of "A-i" or above, a Standard & Poor's Claims-paying Ability rating of "A-" or above, a Weiss Research, Inc. rating of B+ or above, or such other rating as the Department of State may from time to time specify; **or**
2. Backed by the full faith and credit of the government of the exchange visitor's home country; or
3. Part of a health benefits program offered on a group basis to employees or enrolled students by a designated sponsor; **or**
4. Offered through or underwritten by a federally qualified Health Maintenance Organization (HMO) or eligible Competitive Medical Plan (CMP) as determined by the Health Care Financing Administration of the U.S. Department of Health and Human Services.