

September 28, 2007

APPENDIX E

Financial Report

September 28, 2007

School of Energy Resources Expenditure Report

State Appropriation \$12,071,997

FY2007 and 2008

SCHOOL OF ENERGY RESOURCES EXPENDITURE REPORT			
<u>TOTAL EXPENDITURES</u>	FY 07 Budget	FY 08 Budget	Cash Balance
Original Budget	\$4,403,649	\$7,668,348	\$12,071,997
Reduction for NCAR	(\$2,000,000)	\$0	(\$2,000,000)
Amended Budget	\$2,403,649	\$7,668,348	\$10,071,997
Expended/Obligated	(\$2,849,232)	(\$387,200)	(\$3,236,432)
Remaining Spending Authority	(\$445,583)	\$7,281,148	\$6,835,565

The following pages contain details that support the brief accounting of the above table.

ACADEMICS			
<u>ACADEMICS</u>	FY 07 Budget	FY 08 Budget	Cash Balance
Coordinator's Office:			
Original Budget	\$132,300	\$765,900	\$898,200
Expended	(\$98,322)		(\$98,322)
GA FY 08 Awards		(\$387,200)	(\$387,200)
Distinguished Faculty:			
Original Budget	\$1,104,000	\$2,208,000	\$3,312,000
Expended	(\$693,575)		(\$693,575)
Visiting Professorships:			
Original Budget		\$300,000	\$300,000
Teaching Internships:			
Original Budget	\$101,000	\$202,000	\$303,000
Expended	(\$51,065)		(\$51,065)
Energy Summer Institute:			
Original Budget	\$63,600	\$63,600	\$127,200
Expended	(\$60,579)		(\$60,579)
<u>Total Academics</u>			
Original Budget	\$1,400,900	\$3,539,500	\$4,940,400
Reduction for NCAR	(\$743,549)		(\$743,549)
Amended Budget	\$657,351	\$3,539,500	\$4,196,851
Expended/Obligated	(\$903,541)	(\$387,200)	(\$1,290,741)
Remaining Spending Authority	(\$246,190)	\$3,152,300	\$2,906,110

RESEARCH			
<u>RESEARCH</u>	FY 07 Budget	FY 08 Budget	Cash Balance
Technical & Support Staff: Original Budget	\$518,550	\$518,550	\$1,037,100
Half-Time Faculty Appointment: Original Budget	\$410,099	\$820,198	\$1,230,297
Startup Assistance Fund: Original Budget	\$500,000	\$500,000	\$1,000,000
Expended	(\$309,500)		(\$309,500)
Grant Matching Fund: Original Budget	\$500,000	\$1,000,000	\$1,500,000
Expended (Awarded)	(\$311,000)		(\$311,000)
Additional Obligations	(\$399,200)		
<u>Total Research</u> Original Budget	\$1,928,649	\$2,838,748	\$4,767,397
Reduction for NCAR	(\$928,649)		(\$928,649)
Amended Budget	\$1,000,000	\$2,838,748	\$3,838,748
Expended/Obligated	(\$1,019,700)	\$0	(\$1,019,700)
Remaining Spending Authority	(\$19,700)	\$2,838,748	\$2,819,048

STATEWIDE OUTREACH			
<u>STATEWIDE OUTREACH</u>	FY 07 Budget	FY 08 Budget	Cash Balance
Energy Outreach Center:			
Original Budget	\$561,000	\$777,000	\$1,338,000
Expended	(\$120,023)		(\$120,023)
Remaining Obligations	(\$116,642)		(\$116,642)
One time Project Expenditures	(\$121,997)		(\$121,997)
<u>Total Outreach</u>			
Original Budget	\$561,000	\$777,000	\$1,338,000
Reduction for NCAR	(\$327,802)		(\$327,802)
Amended Budget	\$233,198	\$777,000	\$1,010,198
Expended/Obligated	(\$358,662)	\$0	(\$358,662)
Remaining Spending Authority	(\$125,464)	\$777,000	\$651,536

ADMINISTRATION			
<u>ADMINISTRATION</u>	FY 07 Budget	FY 08 Budget	Cash Balance
Director's Office:			
Original Budget	\$513,100	\$513,100	\$1,026,200
Expended	(\$567,329)		(\$567,329)
<u>Total Administration</u>			
Budget	\$513,100	\$513,100	\$1,026,200
Revised Budget	\$513,100	\$513,100	\$1,026,200
Expended/Obligated	(\$567,329)	\$0	(\$567,329)
Remaining Spending Authority	(\$54,229)	\$513,100	\$458,871