

**ERC Special Meeting
Minutes
February 1, 2010**

Members calling in:

Ron Harper, CEO & General Manager, Basin Electric Power Coop, (Council Chairman)
Representative Tom Lockhart (Council Vice Chairman)
Keith Rattie – Chairman, President, & CEO, Questar Corporation
Paul Lang – President Western Operations, Arch Coal Inc.
Maha Mahasenan – Senior Policy Advisor, Rio Tinto Energy America
Jim Kleckner – VP of Operations, Anadarko Petroleum Corporation
Ingrid Burke - Ex officio, Director, RIENR
Senator Charles Townsend

Members absent:

Tom Buchanan - Ex officio, UW President
Rob Wallace – Manager, Government Relations, G.E. Energy

Meeting Attendees:

Myron Allen
Bill Gern
Don Richards
Mark Northam
Cath Harris
Sarah Schulmeyer
Rob Hurless

Call to Order

Chairman Ron Harper called the meeting to order at approximately 4:00 p.m.

Discussion of ERC Overseeing of Carbon Management Fund at UW

SER Director, Northam reviewed the comments of UW President Buchanan of what went before the Joint Minerals Committee of the possibility that the ERC oversee the \$45 million requested by UW from the State Of Wyoming for a CO₂ sequestration project. (Appendix A) The draft AML section for 2010 funds was discussed, (Appendix B) along with the 2011-2012 Budget Request for WY-CUSP. (Appendix C) Several concerns evolved from the discussion, which are listed below:

- What is the specific structure of the ERC's role as overseers?
- What are the liability issues for the ERC with the project?
- What is the State of Wyoming's responsibility of liabilities associated with the project?
- ERC member, Jim Kleckner, with Anadarko Petroleum could have conflicts due to Anadarko's activities in contracting for CO₂ in pursuit of their EOR business, and may be unable to participate in discussions, but be excused in case of a vote.

Action Items

- Don Richards will check with the University of Wyoming General Council regarding the liability associated with the oversight by the ERC with the carbon sequestration project.

Respectfully Submitted,
Ron Harper, Chairman