Instructor: Thorsten Janus  
Office: BU 267, West Building  
Contacts: Office phone 766-3384, email tjanus@uwyo.edu  
Office Hours: TTH 3-4:30PM or by appointment  
Course Homepage: www.uwyo.edu/tmjanus  
Course Prerequisites: ECON 1010, 1020, QA & MATH 2200/2350  


Data and current information about the economy  
The Economist: [www.economist.com](http://www.economist.com)  
Department of Commerce, Bureau of Economic Analysis: [www.bea.gov](http://www.bea.gov)  
Federal Reserve Board of Governors: [www.federalreserve.gov](http://www.federalreserve.gov)  
US Census Bureau: [www.census.gov](http://www.census.gov)  
European Central Bank: [http://www.ecb.int](http://www.ecb.int)  
New York Times: [www.nyt.com](http://www.nyt.com)  

Think-tanks and economics blogs  
Brookings Institution: [www.brookings.edu](http://www.brookings.edu)  
Council on Foreign Relations: [www.cfr.org](http://www.cfr.org)  
Freakanomics: [http://freakonomics.com/blog/](http://freakonomics.com/blog/)  
How to follow a blog: [https://support.google.com/blogger/answer/104226?hl=en](https://support.google.com/blogger/answer/104226?hl=en)  

Course Description: Macroeconomics studies the economy as a whole, including the overall levels of production, prices, interest rates, saving, investment, unemployment, international trade and the foreign exchange rate. The goal is to understand the determination and relationships between these variables. You can then try to predict the economy and solve its problems.  

Course goals: Students should learn to think about the way the US economy as well as the global economy function, why economic activity fluctuates, how the fluctuations can be ameliorated via economic policies, and why economies grow over time. They should learn to be able to express their economic understanding to an audience without specific economics training. For example, they should obtain a basic ability to learn about and interpret macroeconomic events based on news sources and to explain the events and the economic effects they are likely to have to future employers, co-workers or other audiences that can benefit from this knowledge.
Learning Objectives: Students should gain the ability to explain, discuss and analyze:
- Macroeconomic concepts such as GDP, unemployment, and inflation
- How goods, financial and labor markets work in the overall economy
- The connections between the goods, financial and labor markets
- How government monetary and fiscal policy affect the economy
- The causes and effects of inflation
- How expectations affect financial markets
- How expectations affect consumption and investment
- The role of the exchange rate, international trade and capital flows
- The Great Recession of 2008-9
- The facts and theory of economic growth

Grading Policy and Requirements: You will earn your grade in this course by completing:

- **“Keeping-up” assignments (KUAs):** about one per week. This is explained below.
- **Examinations** – There will be three examinations over the course of this semester: two midterm exams and a final exam. The exam dates are listed below. Please bring a blue book and a calculator to each exam.

<table>
<thead>
<tr>
<th>KUAs:</th>
<th>(about 3% each)</th>
<th>40%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm 1:</td>
<td>20%</td>
<td></td>
</tr>
<tr>
<td>Midterm 2:</td>
<td>20%</td>
<td></td>
</tr>
<tr>
<td>Final Exam:</td>
<td>20%</td>
<td></td>
</tr>
</tbody>
</table>

Letter grades will be approximately determined by: 90-100% = A, A- range; 80-89.99% = B, B+, B- range; 70-79.99% = C, C+, C- range, 60-69.99% = D, D+ range, below 60% = F. Note that in order to count this class toward a Business Economics or Economics major, you must pass it with at least a C. If you get a C-, you must retake the class.

**Final Exam: Tuesday, May 10 from 10:15am-12:15pm** in the usual classroom. This date and time are non-negotiable unless you (1) have another exam scheduled at the same time and date or (2) have more than two exams on that day. In this case you can request an alternate exam time.

**Course Homepage:** The course homepage is [www.uwyo.edu/tmjanus](http://www.uwyo.edu/tmjanus). It will contain the syllabus and some course resources.

The **“keeping-up” assignments:** You will receive about 12 “keeping-up” assignments (KUAs) during the semester. You are free to discuss these assignments with others, but you must write your own independent answer. Copying others’ answer, or an answer written by a group, is not an independent answer and will be graded as a non-independent answer. I will collect your assignments six times during the semester. The due dates are written on the course schedule below. **Your single lowest score on the KUAs will be automatically dropped.**

**Attendance Policy:** Attendance is not required. However, you should attend class on a regular basis. Missing class will mean you miss keeping-up assignments as well as material, discussion, and announcements that may be important. If you miss a class meeting, you are expected to obtain notes, assignment, and other material on your own. You cannot make up material done in class unless you have an authorized university excuse.
Classroom Deportment and Decorum: According to the Student Code of Conduct and University Regulations, students have responsibilities as well as rights in the classroom. Your obligation is to deport yourself in this classroom so as to uphold a nurturing academic atmosphere. This includes:

1. Treat each other, and your instructor, with respect. Conduct yourself in a civil manner at all times in this classroom. We don’t have to be boring and lifeless in class, but please remember to be respectful of others.
2. Turn off all personal electronic devices, computers excluded, in the classroom unless you have expressed permission from to have them be on. This includes cells, PDA’s, and all audio devices.
3. Do not talk amongst yourselves unless it is called for in class. If you display disruptive classroom behavior, you may be removed from our class.
4. Do not use wireless mice or other wireless utility devices in this classroom unless you have asked for permission.

Academic Dishonesty: Academic dishonesty will not be tolerated in this course, and violators will be found and disciplined to the fullest extent of University Regulations. Academic dishonesty includes:

- representing the work, thoughts, and ideas of another person as your own;
- allowing another student to represent your work, thoughts, or ideas as theirs (yes, this includes copying your work before class);
- being complicit in academic dishonesty by suspecting or knowing of it and not taking action;
- giving or receiving assistance without authorization on any assignment or exam; or
- using unauthorized electronic devices or other material when prohibited from doing so.

Any case of academic dishonesty will be prosecuted in accordance with UNIREG 802 Rev. 2. Academic dishonesty can result in a permanent "F" in this course, a permanent notice of academic dishonesty in your student citizenship file, or suspension from the University. For more information on academic dishonesty, see University regulations.

ETS Exam College of Business students are required to complete a comprehensive assessment during their senior capstone course, MGT 4800. This test, known as the Major Field Test in Business is developed by the Educational Testing Service and is given locally in a computer-based format. The Major Field test covers basic business knowledge and skills in eight areas: accounting, economics, finance, international issues, legal and social environment, management, marketing, and quantitative business analysis (decision science). The purpose of this test is to assess the student’s mastery and retention of basic business concepts. A minimum score is required as a condition for passing MGT 4800. Failure to obtain this minimum score will require remedial work on your part. Therefore, you are strongly encouraged to keep your materials from these courses to help you prepare for this examination.

Student Services – If you have a physical, sensory, cognitive, or psychological disability and require accommodations, please let me know as soon as possible. You will need to register with, and provide documentation of your disability to University Disability Support Services (UDSS) in SEO, Room 330, Knight Hall. You can also reach UDSS at 766-6189, TTY: 766-3073.

Disclaimer: the syllabus may be subject to change during the semester. If it is changed, you will be notified via an in-class announcement and/or email.
<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Chapters</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1/26-1/28</td>
<td>Ch. 1-2</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>2/2-2/4</td>
<td>Ch. 3-4</td>
<td>KUAs due Thursday</td>
</tr>
<tr>
<td>3</td>
<td>2/9-2/11</td>
<td>Ch. 4-5</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>2/16-2/18</td>
<td>Ch. 5</td>
<td>KUAs due Thursday</td>
</tr>
<tr>
<td>5</td>
<td>2/23-2/25</td>
<td>Ch. 6</td>
<td>MIDTERM 1</td>
</tr>
<tr>
<td>6</td>
<td>3/1-3/3</td>
<td>Ch. 6-7</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>3/8-3/10</td>
<td>Ch. 7</td>
<td>KUAs due Thursday</td>
</tr>
<tr>
<td>8</td>
<td>3/15-3/17</td>
<td></td>
<td>SPRING BREAK</td>
</tr>
<tr>
<td>9</td>
<td>3/22-3/24</td>
<td>Ch. 9</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>3/29-3/31</td>
<td>Ch 13</td>
<td>KUAs due Thursday</td>
</tr>
<tr>
<td>11</td>
<td>4/5-4/7</td>
<td>Ch. 14-15</td>
<td>MIDTERM 2</td>
</tr>
<tr>
<td>12</td>
<td>4/12-4/14</td>
<td>Ch. 16-17</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>4/19-4/21</td>
<td>Ch 18-20</td>
<td>KUAs due Thursday</td>
</tr>
<tr>
<td>14</td>
<td>4/26-4/28</td>
<td>Ch. 18-20</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>5/3-5/5</td>
<td>Ch. 10-12</td>
<td>KUAs due Thursday</td>
</tr>
</tbody>
</table>

**Final Exam:** Tuesday, May 10 from 10:15am-12:15pm in the usual classroom