



UNIVERSITY OF WYOMING

Approval of FY2011 Budget

UW Board of Trustees
May 6, 2010



Board Authority

- The Trustees of the University of Wyoming, a constitutional body, are responsible for the “management of the university” (Wyoming Constitution, Article 7, 17)
- Biennial budget is presented --- seeking Board approval for first year only, FY 2011, and second-year is a preliminary outlook
- Budget includes total state appropriations to the block grant, Section I and II operating budgets, and medical education
- For the first time, Budget reflects a comprehensive compilation of all sources and preliminary uses for both Section I and II as well as combined total
- Actual uses will reflect transfer authority of budget units

Key Assumptions

- University of Wyoming income fund held flat in FY 2011 (due to use of ARRA SFSF \$s), then grows by cumulative tuition and fee increase in FY 2012
- ARRA SFSF funding of \$5.2 million for operating purposes; \$27 million of ARRA major maintenance projects beginning in FY 2010 and considered a capital budget item
- State general fund appropriations to address the employer-share of the retirement contribution increase will be allocated to the university after the new fiscal year (FY 2011) begins; Section II budgets expected to cover the increased retirement contribution
- Debt service includes new bond issue

Section I Highlights

- Accelerates the three-year budget savings plan, so that nearly all actions completed by conclusion of FY 2011 (completed in two years, rather than three), including:
 - Specific, targeted budget reductions from plan
 - 5 percent support budget reductions
 - Revenue replacements
- In addition to implementing budget actions (above), major allocations included in FY 2011 budget:
 - \$2.0 million for libraries and instructional excellence (SFSF)
 - Restoration of \$2.7 million for library acquisitions
 - \$1.5 million for utilities and operations/maintenance for new facilities

Section II Highlights

- Section II reflects significant increases in non-recurring funding, particularly for research:
 - School of Energy Resources operating – \$17.4 million
 - School of Energy Resources carbon sequestration -- \$45.0 million
 - College of Agriculture Wyoming Reclamation and Restoration Center --- \$0.66 million
 - Nuclear Magnetic Resonance Spectrometer --- \$0.985 million

Proposed Action

- Approval of planned revenues (totaling \$506.2 million), expenditures (totaling \$504.1 million), non-Gen Fund carryforward amounts from FY 2010, and transfers contained in the operating budget of the University of Wyoming for the fiscal period beginning July 1, 2010 and concluding June 30, 2011

Note: approval of the University's FY 2011 budget incorporates the budget authority for ASUW, Student Media (formerly Student Publications), and the Wyoming Union