



Approval of FY 2012 Budget

UW Board of Trustees
May 5, 2011



UNIVERSITY OF WYOMING

Board Authority

- The Trustees of the University of Wyoming, a constitutional body, are responsible for the “management of the university” (Wyoming Constitution, Article 7, 17)
- Both years of the biennium (FY 2011 (revised) and FY 2012) are shown
 - the BOT approved the initial operating budget for FY 2011 in May 2010
 - subsequent adjustments were brought to the Board throughout the year for increased appropriations and fees, as well as other budget adjustments (such as summer tuition distribution and course and computing fees distribution)
- The proposed FY 2012 budget is the product of further refinement of the budget development process implemented last year
- Budget includes total state appropriations for the block grant and other special appropriations for 067, and medical education (167)
- Operating Budget reflects a comprehensive compilation of all sources and preliminary uses from both Section I and II as well as a combined University total for both 067 and 167
- Actual uses will reflect transfer authority of budget units



Key Assumptions

- Stable continuing enrollment
- University of Wyoming income fund grows by cumulative tuition and fee rate increases in FY 2012 (increases from FY 2011 plus those in FY 2012)
- UW sales and service income is slightly lower due to declines in interest income
- State general fund appropriations increases include:
 - \$1.8M recurring for libraries in FY 2012
 - \$0.3M one-time for equipment for BSL-3 (appropriation effective in FY 2011)
- Debt service includes new bond issue for UW/CC project
- Budget authority for state reimbursement of increased employer-share of the retirement contribution for UW Section I employees and UW Medical Education employees in FY 2012



Section I Highlights

- The three-year budget reduction plan was completed in two years (one year ahead of schedule)
- FY 2012 Budget includes increased allocations for the following items:
 - \$1.8 million for library enhancements
 - \$2.0 million for libraries and instructional excellence (a total of \$4 million from tuition revenue invested in FY 2011 and FY 2012)
 - \$2.07 million for enhancements in academic and research programs – graduate education initiatives, high performance computing, and research compliance
 - \$1.05 million for improvements in student services and IT – student service programs, recruitment and retention, and student internships and support; and support for classroom technology and enterprise hardware and software
 - \$0.32 million for utilities and operations/maintenance for new facilities opening in FY 2012
 - In some cases, the activities will be phased in over the next 2-3 years



Section II Highlights

- Section II (FY 2011-2012 biennial budget) reflects significant increases in non-recurring funding, particularly for research:
 - School of Energy Resources operating – \$17.4 million
 - School of Energy Resources carbon sequestration – \$45.0 million
 - College of Agriculture Wyoming Reclamation and Restoration Center – \$0.66 million
 - Nuclear Magnetic Resonance Spectrometer – \$0.985 million
- Section II in FY 2012 reflects additional AML investments:
 - \$1.0 million for energy science graduate stipends from the total multi-year authorization of \$6.2 million during the 2011 legislative session
 - \$1.05 million for HPG-ATC from the 2011 legislative session



Proposed UW Budget for FY 2012

Total Revenue / Sources			
	FY 11 Revised	FY 12 Proposed	Biennium Total
General Fund	193,948,102	196,429,445	390,377,547
UW Income Fund	48,311,917	55,008,596	103,320,513
Athletics (Augmenting Revenue)	2,379,045	2,379,045	4,758,090
Sales & Services	3,484,378	2,570,805	6,055,183
Federal Mineral Royalties (Sec. I and II)	13,365,000	13,365,000	26,730,000
Fed. Funds--Ag. Coll. Research	1,350,000	1,350,000	2,700,000
Fed. Funds--Ag. Coll. Extension	1,107,809	1,107,809	2,215,618
Land Income Fund---University	682,000	682,000	1,364,000
Land Income Fund---Ag. College	460,000	460,000	920,000
Foundation	26,786,482	29,242,540	56,029,022
Clinic Income	2,652,720	2,652,720	5,305,440
Grants and Contracts --Fed. Funds AML through DEQ	52,185,000	64,531,029	116,716,029
Grants and Contracts -- Other Federal Funds	79,178,873	77,287,175	156,466,048
Grants and Contracts --State Funds	8,050,000	8,050,000	16,100,000
Grants and Contracts --Other Funds	4,260,000	4,651,510	8,911,510
Auxiliary, Enterprise and Other University Funds	62,697,529	72,906,599	135,604,128
Other Government Agency Funds	12,701,256	6,984,178	19,685,434
Total	513,600,111	539,658,451	1,053,258,562
Total Expenditures / Uses			
	FY 11 Revised	FY 12 Proposed	Biennium Total
Full-time Personal Services (1000)	195,536,930	193,224,743	388,761,673
Part-time Personal Services (1200)	16,056,487	16,954,451	33,010,938
Graduate Assistant (1400)	5,764,539	7,649,216	13,413,755
Employer Paid Benefits (1900)	89,555,302	87,907,229	177,462,531
Support Services (2000)	145,992,502	163,157,578	309,150,080
Grant & Aid Payment (6000)	45,387,270	51,414,078	96,801,348
Non-op. Expenditure (8000)	13,200,236	13,266,632	26,466,868
Total	511,493,266	533,573,928	1,045,067,194
Note: Expenditure authorization excludes any allocation for health insurance premium cost increases.			



Proposed Action

- Approval of planned revenues (totaling \$539.7 million), expenditures (totaling \$533.6 million), non-General Fund carry forward amounts from FY 2011, and transfers contained in the operating budget of the University of Wyoming for the fiscal period beginning July 1, 2011 and concluding June 30, 2012.
- *Note: approval of the University's FY 2012 budget incorporates the budget authority for ASUW, Student Media (formerly Student Publications), and the Wyoming Union*

