

Wyoming Excellence Funds - Update

***FY17***

Internal Reserve: \$3,255,043.49

If all that is budgeted (FY17) is spent, we anticipate needing ~\$307,148.16 to meet our obligations (e.g., salaries, EPBs, etc.).

Academic Affairs has ~\$326,365 in unspent funds

By using the internal reserve and the unspent funds in Academic Affairs, we anticipate being able to meet FY17 commitments (including salaries, EPBs, etc.)

***FY18***

Deans reported ~ \$550,000 of unencumbered funds that would not need to be spent in FY17.

Balance of contract for FY17 salaries/EPBs will be ~\$381,000

Without additional funding from Wyoming Excellence Funds for FY18, we anticipate being able to meet the FY17 Balance of Contract needs.

***An Example of Impact on FY18*** (based on assumption that data are accurate and complete)

If no Wyoming Excellence Funds are available for FY18, and

Full support for tenured, tenure track and extended term faculty/APs at FY17 budget, and

No support for temporary or visiting scholar programs, World to Wyoming, add-on to Piri and Ogden,

the University will need ~\$2,342,919.00 – a significant addition to the current FY18 budget reduction.