

**THE UNIVERSITY OF WYOMING
BOARD OF TRUSTEES MEETING
March 22-March 24, 2017
Laramie, Wyoming**

REVISED as of 3-20-17

These documents will replace pages 11 & 13 of the March 22-24, 2017, University of Wyoming Board of Trustees Meeting Report.

AGENDA ITEM TITLE:

Endowed Funds and Use of Funds (quasi endowments and scholarships), Blalock/Miller/Brimmer-Kunz

CHECK THE APPROPRIATE BOX(ES):

- Work Session
- Education Session
- Information Item
- Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

The University of Wyoming Foundation is appointed by the UW Board of Trustees to raise, receive, and manage private gifts to maximize support for UW. These items are relative to that mission.

PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:

Some of these topics have been before the board in general discussions. These documents are meant to bring more specificity and detail to the topic(s).

WHY THIS ITEM IS BEFORE THE BOARD:

To review the following items:

Monthly Giving Report

This report details private support during FY17 through February/2017.

Endowment Numbers

This report illustrates three areas relative to endowed funds held for the various colleges and units on campus as of December 31, 2016. Those three areas are market value, expendable income, and estimated income for FY17.

Scholarship Funds

This report details endowed scholarship dollars at UW while providing a comparator base to both SDSU and CSU. It also provides information on funds currently held in expendable accounts and estimated annual payout.

Quasi Endowment Funds

This report details the values of quasi endowment funds currently in place and the management actions to be taken this calendar year.

Underwater Endowment Funds

This report details endowment funds currently “under water” or below the original gift value.

ACTION REQUIRED AT THIS BOARD MEETING:

None

PROPOSED MOTION

None

PRESIDENT'S RECOMMENDATION: N/A

SCHOLARSHIP FUNDS

| Institution | Enrollment | Size of Endowment | Scholarship Endowment | % of Scholarship Support in Endowments |
|-------------|------------|-------------------|-----------------------|--|
| SDSU | 12,589 | \$106,457,833 | \$63,174,580 | 59% |
| CSU | 33,198 | \$286,348,223 | \$116,688,943 | 41% |
| UW | 12,366 | \$431,561,163 | \$172,318,843 | 40% |

ANNUAL PAYOUT

\$6.97 million

PAYOUT JUNE 2017 PLUS ONE-YEAR RESERVE

\$15.7 million