



MEMORANDUM

To: University of Wyoming Board of Trustees

From: UW Foundation

Re: Liaison Report for March 2020 meeting

Date: March 25, 2020

Thank you for this opportunity to update you on the activities of the UW Foundation through our liaison officers, Trustees Marsh and Fall. Please see below.

YTD PHILANTHROPY

As reflected in the giving report through February 29, 2020, year to date private support to UW is just north of \$30M at \$30,168,944. This is significantly ahead of the FY19 number at this time, but there is no doubt that this unprecedented time will heavily impact private support in the coming days. It is simply too early to predict outcomes, but the Foundation is heavily engaged in dialogues with other non-profits regarding best practices and strategies globally in this crisis.

INVESTMENTS

The UW Foundation Board Investment Committee and internal investment team are closely monitoring all investments. Options regarding asset rebalancing are being discussed. The UW Foundation Board Investment Committee will convene a conference call this week (Friday, March 27). The UW Foundation endowment portfolio has entered this unprecedented financial crisis well diversified.

FINANCIAL SERVICES

The Foundation – like the rest of the campus – is heavily engaged in the annual budget process. We are on point to meet UW’s deadlines for budget review with the BOT.

MATCHING FUNDS

Of the matching funds provided by UW, all but \$175,000 have been transferred to the Foundation through donor commitments. Of that \$175,000 remaining; \$125,000 is on a pledge payment schedule with only \$50,000 not yet committed in the faculty support area. Development staff are working diligently to secure the final \$50,000.



BOARD MEETINGS

The UW Foundation Board held its winter board meetings in Houston (February 20th & 21st). During the meetings a highly successful outreach event brought together approximately 200 donors and friends. A select group of the Western Thunder Marching Band entertained UW guests and Head Football Coach Craig Bohl was our featured speaker. Many notable alumni joined the festive UW evening including Reggie Slater and Fennis Dembo.

The UW Foundation Board has made the decision to hold its June meetings remotely rather than in Jackson, WY. Given the COVID19 situation the determination was made by Foundation Board officers that it would simply not be realistic nor prudent to hold on site meetings. For the time being, the next anticipated face-to-face UW Foundation Board meetings will be held in Laramie in September.

STEWARDSHIP FOCUS

The UW Foundation is shifting its focus during this unprecedented period. Asking for gifts during a time when our donors and alumni are all so deeply impacted is not a prudent step for the UW Foundation. When the world is changing each day the UW Foundation's priorities must center on investment management and donor stewardship. Sensitivity to all public and personal communications with the UW alumni and donor family guide the work of the UW Foundation each day. Exceptional stewardship will ultimately raise more support for UW in the long term.

ROCHELLE GATEWAY FACILITY

In line with other facilities on campus, the Marian H. Rochelle Gateway is closed to the public. We have restricted use by staff as appropriate and the Gateway facilities crew is on a heightened cleaning and sanitization protocol. All public space activities have been canceled in the facility through May with the exception of a tentative hold still for the President's Commencement dinner mid-May.