**TRUSTEES OF THE UNIVERSITY OF WYOMING**

**BUDGET COMMITTEE**

**FY2021 Budget Hearing Schedule**

**Monday, May 11-Tuesday, May 12, 2020**

**FY2021 BUDGET | FINANCIAL AFFAIRS SUBDIVISION**

***Core Principles***

The core principles of Financial Affairs include the following:

1. ***Build human capital***
2. Recruit (and retain) the best employees.
3. Develop leaders for UW and the higher education community as a whole. It is OK to lose people we have developed to great opportunities.
4. Train the next generation of higher education leaders. We are a school; it is fundamental to our mission that we do this.
5. ***Expect the best from our employees***
6. It is an honor and privilege to serve at the state's only four-year university. We expect every team member to hold that as a core belief. In addition, we expect everyone to contribute to supporting the entire team.
7. Our jobs are not for everyone. We treat people who leave our teams with dignity and professionalism.
8. ***Relentlessly increase efficiency***
9. We are passionate about this.
10. We are willing to question everything that we do in order to make it better.
11. ***Plan for the future***
12. We will set in place sustainable, replicable, and efficient models, processes and systems for our successors.
13. We will work in support of a long-term operational and financial plan that supports the strategic aims of the University.

***Who We Are***

***What We Have Done***

1. Built Pipeline for Recruitment of New Talent
2. Finance and Administration Support Team (FAST)
3. New Leadership in the Office of Sponsored Programs
4. Further Refinement of Operating Budget Development & Process
5. Relationships with the State Treasurer’s and Auditor’s Office
6. Buy-WY Program
7. Annual Audit New Findings (FY2018 – 9; FY2019 – 3)
8. Partnered with Student Affairs on a Student Success Tool Implementation
9. COVID-19 Transition

***What We Still Have To Do***

1. Further Development and Training of Financial Affairs Team
2. Financial Management Reporting for End Users
3. “The Business of UW” Training and Documentation
4. Revenue Model – Establishment of a UW “CREG”
5. Capital Planning
6. Fiscal Year-End Close Timeline
7. Enhance Financial Wellness Program for Students (And Faculty & Staff)
8. Financing for Housing and Dining Projects
9. Column F, Row 127