



MEMORANDUM

To: University of Wyoming Board of Trustees

From: University of Wyoming Foundation

Re: Liaison Report for March 2022 meeting

Date: March 9, 2022

Thank you for this opportunity to update you on the activities of the University of Wyoming Foundation through our liaison officers, Trustees Marsh and Fall. Please see below.

YTD PHILANTHROPY

As reflected in the monthly giving report through 1/31/22, year-to-date private support to UW is \$33,708,246.

MAJOR GIFTS

The beginning of 2022 has seen the continued commitment and investment from UW's alumni and donors with the following noteworthy private gifts.

ENDOWED FACULTY POSITION: In February 2022, an anonymous donor committed to establish via legacy gift an endowed faculty position in International Wildlife Conservation at UW's Haub School of Environment and Natural Resources. The anonymous donor is also making current expendable gifts to support this position.

INSTITUTE FOR MANAGING ANNUAL GRASSES INVADING NATURAL ECOSYSTEMS: A gift from the Joe and Arlene Watt Foundation will support the efforts of a program to build healthy Wyoming landscapes and to combat invasive species. The gift, which totals \$1 million with state match funding, creates an excellence fund that supports IMAGINE, or the Institute for Managing Annual Grasses Invading Natural Ecosystems. IMAGINE is a University of Wyoming College of Agriculture and Natural Resources Sheridan Research and Extension Center initiative.

FINANCIAL SERVICES

The UW Foundation Financial Services team is working with campus on 2x4x reporting and reinvestments. In addition, the team is collaborating with campus partners on the overall budgeting process as well as the foundation's internal budgeting process. Working with the UW Foundation Board's Financial Services Committee, the team began an request for proposals for auditing services at the foundation.



INVESTMENT SERVICES

Unaudited performance estimate through 2/28/2022 using available data (private manager generally lags by a quarter) is -3.6% year-to-date. We estimate our endowment pool at \$820 million.

In the February Investment Committee meeting, the committee approved an investment in a venture company called Active Vigilance, a full redemption of IFM Global Infrastructure fund, and an allocation to a bitcoin mining pool as a fixed income replacement strategy in the short-term bond account.

The foundation's direct investment in Thrive at Creekside, a multifamily direct real estate investment, has stabilized and the manager is in the process of negotiating final debt refinance terms, subject to final appraisal. A cash distribution resulting from the refinancing will represent a significant return on invested capital for our \$10 million investment with a cash-on-cash coupon in the double digits.

STEWARDSHIP

The UW Foundation Stewardship team met with the UW President and his staff, as well as the UW Provost and his staff to review, refine, and improve the stewardship process for the president and the stewardship of endowed faculty positions for the provost. By being transparent and keeping UW donors well informed, the UW Foundation and the UW Administration can collaborate to cultivate and strengthen relationships with the university's most loyal supporters.

UW FOUNDATION BOARD ACTIVITIES

UW Foundation Board members Peter Sherman and Robin Bolz met with UW President Ed Seidel, Provost Kevin Carman, Vice Provost for Strategic Planning and Initiatives Anne Alexandar, and Vice President for Student Affairs Kim Chestnut about the university's strategic planning process. Sherman and Bolz presented a potential framework for communicating the strategic plan, as well as a discussion on the mission, vision, and values for the university.

Former University of Wyoming star and NBA player Reggie Slater was selected as the newest member of the UW Foundation Board during the February board meeting. He will join the board in June. Wyoming's all-time leading rebounder, Slater now owns many oil and lube franchises along with Slater Sports Zone in Houston, Texas.

UW FOUNDATION BOARD MEETINGS

The summer UW Foundation Board meetings will be held in Laramie at the Marian H. Rochelle Gateway Center, June 16-17, 2022. During the meeting there will be reports on recent corporate engagement efforts. Additionally, one of the UW Foundation's Digital First partners, EverTrue, will be in Laramie to present to the board. EverTrue delivers data, software, and strategy so the UW Foundation can personalize the experience for every donor and grow the donor base to bring in more major gifts.