

**THE UNIVERSITY OF WYOMING
MINUTES OF THE TRUSTEES**

February 28, 1992

**For the confidential information
of the Board of Trustee**

THE UNIVERSITY OF WYOMING

Minutes of the Trustees

February 28, 1992

TABLE OF CONTENTS

	<u>Page</u>
ROLL CALL	1
ANNOUNCEMENT	1
APPROVAL OF JANUARY 25, 1992 MINUTES	2
COMMITTEE OF THE WHOLE	2
Legislative Actions Concerning the University	2
Budget Reduction Process and Update	2
ADJOURNMENT AND DATE OF MEETING	3

THE UNIVERSITY OF WYOMING

Minutes of the Trustees February 28, 1992

The Board of Trustees of the University of Wyoming held a regular meeting on February 28, 1992 in room 281 of the Hathaway Building in Cheyenne, Wyoming. The meeting was called to order by President Bryan Sharratt at 2:08 p.m.

ROLL CALL

The following Trustees attended the meeting: Bryan E. Sharratt, John D.

(Dave) Bonner, F. Richard Brown, W. Perry Dray, Deborah Healy Hammons, Peter M. Jorgensen, Daniel Kinnaman, Walter G. (Jerry) Saunders, and Mike Schutte, and David W. Updike. Ex-officio members Terry P. Roark, Diana Ohman, and Travis Gentry were also in attendance. Trustees Harry L. Harris and Jeri Kirk, as well as ex-officio member Governor Mike Sullivan were unable to attend.

ANNOUNCEMENT

President Roark informed Trustees that Robert Houston, Professor emeritus of Geology and Geophysics, and former Vice President for Academic Affairs and Acting President, was hospitalized due to internal bleeding. President Roark said that he had spoken to Dr. Houston, who was in good spirits. President Roark said Dr. Houston's condition was improving.

**APPROVAL OF JANUARY 25, 1992
MINUTES**

It was moved by Trustee Updike and seconded by Trustee Brown that the January 25, 1992 minutes be approved. The motion carried.

COMMITTEE OF THE WHOLE

Trustee President Sharratt advised that the Board wanted to keep fully advised of legislative actions. The meeting was being held in Cheyenne because several members of the administration were required to be in the city to meet with legislators.

Legislative Actions Concerning the University

University of Wyoming President Terry Roark reported that the University budget bill was in the House for first reading on February 27, and up for second reading today. He asked Assistant to the President Vern Shelton to report on the status of other bills that might be of interest to Trustees. Mr. Shelton reported on several bills, including those concerned with capital construction, campus police retirement, teacher repayment scholarships, museum loan property, environmental simulation facility, continuation of the Transportation Technology Transfer Center, early retirement, and acquisition of state lands.

Budget Reduction Process and Update


Provost Karnig reported that he had chaired a lengthy Deans' Council meeting that focused on all budget recommendations that had been studied to date. The group

organized the budget recommendations in three categories: 1) Budget recommendations and reversions that would be the least damaging to the mission of the University; 2) those that would pose greater institutional damage but not fundamentally alter the mission of the University of Wyoming; and 3) those that would fundamentally change the mission of the University or significantly impede its ability to function. Provost Karnig distributed a handout that gave implications of each reduction on revenue enhancement, both academic and non-academic. ASUW will meet on Tuesday in groups and again on Friday, March 6. The recommendations will also go to the Faculty Senate and then be forwarded to the President by March 6. President Roark will review them and will formulate and send his recommendations to Trustees by fax on Monday, March 16. The recommendations will also be made public at that time.

Trustee President Sharratt noted that it was unfortunate that some people were still not aware of the magnitude of the budget cuts.

ADJOURNMENT AND DATE OF NEXT MEETING There being no further business come before the Trustees, the meeting adjourned at 2:40 p.m. The next meeting will be held March 20-21, 1992 in Laramie.

Respectfully submitted,


Donna J. Mecham
Deputy Secretary

MINUTES
CONFERENCE TELEPHONE MEETING
EXECUTIVE COMMITTEE OF
THE TRUSTEES OF THE UNIVERSITY OF WYOMING

March 9, 1992

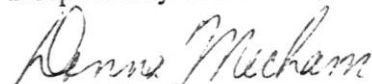
A conference telephone meeting of the Executive Committee of the Trustees of the University of Wyoming was held on March 9, 1992 beginning at 9:00 a.m. Committee members Bryan Sharratt, Dave Bonner, Perry Dray, Mike Schutte, and David W. Updike participated, as well as Trustees Harry Lee Harris, Jeri Kirk, Pete Jorgensen, and Jerry Saunders. UW President Terry Roark and Vice President for Finance Dan Baccari were also present.

Vice President Dan Baccari called the meeting for the purpose of discussing the possible sale of property north of Eden, Wyoming. The property, which includes 145.48 acres, had been leased for some time to an adjoining neighbor. Mr. Baccari stated that the land was being leased below market value, and that the lessee chose not to renew the lease at a higher annual fee. Consequently, the land has been vacant since March of 1991. In July, 1991, Trustees authorized the University to either sell the property outright, or lease-purchase the property for no less than a minimum amount to be determined by appraisal. An appraisal dated September 5, 1991 by DeGooyer and Associates, Inc., an MAI-approved corporation, determined a market value for the property of \$45,000. The University of Wyoming paid for the appraisal. The property was advertised for four consecutive weeks in both the Green River Star and the Casper Star. Two bids were received; one from Larry Fusselman of Rock Springs, Wyoming, in the amount of \$51,501, and the other from Pete Byrus of Green River, Wyoming, for \$1,500. The offers will expire within 30 days.

Vice President Baccari said that while water rights are included with the property, they have not been used by UW because an irrigation ditch in the area has provided adequate water for all current users.

A question arose as to whether it would be necessary to place proceeds of a sale in UW's general fund or if the monies could be set aside for purchase of additional property. Mr. Baccari said that funds would not have to be put in the general fund. He recommended that the money be put in a quasi-endowment account, and that funds be drawn out as necessary to support the President's discretionary account. Mr. Baccari advised that the University keep a list of property transactions in the event of future legislation limiting sale or purchase of state property. Trustee Bonner suggested that the Trustees be mindful of a suggestion by legislators that funds in endowments be tapped, and that possibly funds should be applied to specific needs. It was moved by Trustee Dray and seconded by Trustee Bonner that the Eden property be sold at the high bid of \$51,501.00. The motion carried. Trustee Dray further suggested that President Roark and Vice President Baccari develop recommendations for use of the funds for future consideration of the Trustees. There being no further business to come before the committee, the meeting adjourned at 9:28 a.m.

Respectfully submitted,


Donna Mecham
Deputy Secretary