FOR IMMEDIATE RELEASE

Black Bison Completes Second Acquisition of a Salt Water Disposal Property
Establishes $11.5 Million Mortgage Facility

Casper, WY, March 19, 2014—Black Bison Water Services, LLC (“Black Bison”), a provider of services for the disposal of flowback and produced water generated from oil and gas-producing wells, today announced that it has closed its acquisition of a salt water disposal (SWD) property located in Wyoming’s Powder River Basin (the “Reed Well”). The acquisition will be financed utilizing borrowings available to Black Bison under its newly established mortgage facility.

“With the acquisition of the Reed Well and additional financing now available for completion of the LeMay Well, Black Bison is very well-positioned to expand its water disposal services business,” said Justin Haigler, Partner and President of Black Bison. “Another opportunity is currently being evaluated by our team and we remain optimistic about our near-term prospects. By outsourcing wastewater management and water disposal to Black Bison, E&P companies can deploy their capital and human resources to more effectively extract oil and gas.”

Transaction Financing
The acquisition of the Reed Well was funded with proceeds from a mortgage facility provided by CorEnergy Infrastructure Trust, Inc. (NYSE: CORR) (“CorEnergy”). The mortgage facility will be secured by Black Bison’s SWD properties, which serve oil and gas producers in Wyoming’s Powder River Basin and Green River Basin.

The 10-year secured financing provides Black Bison with borrowing capacity of $11.5 million and has base interest of 12 percent per annum, escalating at 2% per annum. A variable component initiates after the first year and is contingent on volume growth. Additionally, CorEnergy will purchase a 15 percent equity option in Black Bison.

“Black Bison possesses the knowledge and expertise we value in an operator,” said David Schulte, Chief Executive Officer of CorEnergy. “Black Bison’s entrance into water disposal services satisfies strategic objectives for CorEnergy.”

“We are thrilled to be partnering with CorEnergy,” Haigler noted. “Both of our firms recognize the current undersupply of operators and SWD wells in both the Powder River Basin in Wyoming as well as unitized gathering / SWD systems in the Bakken region of North Dakota. This financing from CorEnergy will allow Black Bison to expand our portfolio to four SWD wells.”

Outlook
Over the past twelve months, Black Bison has evaluated several salt water handling and disposal opportunities in Wyoming, Utah, North Dakota and Texas. Black Bison has prioritized four actionable Wyoming-based SWD properties to create a meaningful pipeline of projects and potential acquisition opportunities.

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In fast-growing shale plays, oil producers and other non-water disposal companies have been forced to drill their own SWD wells instead of focusing resources on fracturing and drilling. Diverting funds to such outside services is an inefficient use of capital and can limit the returns Exploration and Production (E&P) companies can provide. Black Bison Water Services, LLC is dedicated to supporting the rapid growth of oil production in Wyoming, the Bakken and other Rocky Mountain regions.

Using a holistic approach, Black Bison helps customers identify the most efficient path for the disposal of flowback and produced water generated over the life of oil and gas-producing wells. Formed by a team of local and regional water treatment and disposal experts, Black Bison possesses knowledge and expertise to optimize the wastewater disposal process, enabling energy companies to redeploy resources most effectively.

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