

KENNETH W. ZHENG

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Department of Accounting and Finance
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EDUCATION

- 2011 Ph.D. in Management Science – Accounting
University of Texas at Dallas, Richardson, Texas
- 2007 M.S. in Accounting and Information Management
University of Texas at Dallas, Richardson, Texas
- 1999 B.A. in Business Economics in English
Southwestern University of Finance and Economics, Chengdu, China

ACADEMIC POSITIONS

- 2021-Present Associate Professor, Department of Accounting and Finance, University of Wyoming
- 2015-2021 Assistant Professor, Department of Accounting and Finance, University of Wyoming
- 2011-2015 Assistant Professor, Department of Accounting and Law, University at Buffalo, The State University of New York
- 2008-2011 Instructor, Department of Accounting, The University of Texas at Dallas
- 2006-2011 Teaching Assistant, Department of Accounting, The University of Texas at Dallas

RESEARCH INTERESTS

Cost accounting, taxation, executive compensation, earnings management and accounting quality, and accounting-based valuation models

TEACHING INTERESTS

Managerial/Cost Accounting, Financial Accounting, Advanced Accounting, Advanced Managerial/Cost Accounting, Financial Statement Analysis, and Online Courses

PUBLICATIONS

1. Golden, J., and **Zheng**, K. “Cost Management and Corporate Payout Decisions.” *Review of Quantitative Finance and Accounting*, accepted for publication.
2. Li, W., Natarajan, R., Zhao, Y., and **Zheng**, K. 2021. “The Effect of Management Control Mechanisms through Risk-Taking Incentives on Asymmetric Cost Behavior.” *Review of Quantitative Finance and Accounting*, 56 (1), pp. 219-243. <https://doi.org/10.1007/s11156-020-00891-z>
3. Xu, S., and **Zheng**, K. 2020. “Tax Avoidance and Asymmetric Cost Behavior.” *Journal of Accounting, Auditing and Finance*, 35 (4), pp. 723-747. <https://doi.org/10.1177/0148558X18793757>

4. Li, W., and **Zheng**, K. 2020. “Rollover Risk and Managerial Cost Adjustment Decisions.” *Accounting and Finance*, 60 (3), pp. 2843-2878. <https://doi.org/10.1111/acfi.12417>
5. Wang, W., and **Zheng**, K. 2020. “Real Earnings Manipulation and Future Performance: A Revisit Using Quarterly Data of Firms with Debt Covenants.” *Review of Financial Economics*, 38 (1), pp. 76-96. <https://doi.org/10.1002/rfe.1070>
6. Natarajan, R., and **Zheng**, K. 2019. “Clawback Provision of SOX, Financial Misstatements, and CEO Compensation Contracts.” *Journal of Accounting, Auditing and Finance*, 34 (1), pp. 74-98. <https://doi.org/10.1177/0148558X16686740>
7. Wang, W., and **Zheng**, K. 2018. “Labor Unemployment Insurance and Firms’ Future Performance.” *International Journal of Managerial Finance*, 14 (3), pp. 282-300. <https://doi.org/10.1108/IJMF-08-2017-0178>
8. Li, W. L., and **Zheng**, K. 2017. “Product Market Competition and Cost Stickiness.” *Review of Quantitative Finance and Accounting*, 49 (2), pp. 283-313. <https://doi.org/10.1007/s11156-016-0591-z>
9. Li, W. L., and **Zheng**, K. 2015. “Information Transfers from Management Earnings Forecasts: Irrational Underreaction and Subsequent Correction.” *Accounting and Finance Research*, 4 (4), pp. 69-83. <https://doi.org/10.5430/afr.v4n4p69>
10. Lim, D., and **Zheng**, K. 2014. “Conditional Conservatism of Aggregate Accounting Earnings.” *Accounting and Finance Research*, 3 (4), pp. 115-131. <https://doi.org/10.5430/afr.v3n4p115>

WORKING PAPERS

1. “Aggregate SG&A Expenditure and Future Market Returns,” with Weiwei Wang. Being prepared for submission to a high-quality accounting journal.
2. “Influence of Prior Period Revenue, Perceived Psychological Costs, and Manager Agency on Labor Cost Reduction Decisions Following a Current Period Revenue Decline,” with Valerie Chambers, Gary Fleischman, and Eric Johnson. Being prepared for submission to a high-quality accounting journal.
3. “Conglomerate Internal Information Advantage and Internal Resource Allocation Efficiency,” with Shih-Chu Chou and Ramachandran Natarajan. Under 1st round revise and resubmit at *Review of Quantitative Finance and Accounting*.
4. “Rollover Risk and Tax Avoidance,” with Wulung Li, Chunchi Wu, and Shu-Ling Wu. Being prepared for submission to a top accounting or finance journal.
5. “The Rational Expectations Tests on Financial Analysts’ Cash Flow Forecasts,” with Ting He. Being prepared for submission to a high-quality accounting or finance journal.

WORKS IN PROGRESS

1. “The Moderating Effects of Labor Unionization on the Relationship Between Employment-Change Decisions and Firms’ Future Performance,” with Weiwei Wang. Under additional data analysis.
2. “Information Acquisition Costs and Analysts’ Cash Flow Forecasts.” Under data collection.
3. “Macroeconomic Conditions and the Relative Valuation Roles of Book Value and Earnings.” Under additional data analysis.

REFEREED PROCEEDINGS

“Rational Expectations Tests on Financial Analysts’ Cash Flow Forecasts.”

The 29th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management, Rutgers University, 2021

“Sticky Cost Behavior and Dividend Yield.”

The 27th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management, Taipei, Taiwan, 2019

“Rollover Risk and Tax Avoidance.”

Hawaii Accounting Research Conference, Honolulu, Hawaii, 2019

“Labor Unemployment Insurance and Firms’ Future Performance.”

Hawaii Accounting Research Conference, Honolulu, Hawaii, 2018

“Risk-Taking Incentives and Cost Stickiness.”

AAA Western Region Meeting, San Francisco, California, 2017

“Product Market Competition and Cost Stickiness.”

Mountain Plains Business Conference, Pocatello, Idaho, 2014 (Best Paper Award)

“Clawback Provision of SOX, Financial Misstatements, and CEO Compensation Structure.”

AAA Annual Meeting, Washington, D.C., 2012

COURSES TAUGHT

University of Wyoming

MBAM 5208 Management Accounting for MBAs, 2015-Present

MBAX 5208 Management Accounting for Executive MBAs, 2016-Present

ACCT 3240 Cost Accounting I, 2017-Present

ACCT 2110 Managerial Accounting, 2015-2019

University at Buffalo, The State University of New York

MGA 201 Introduction to Financial Accounting

MGA 604 Financial Analysis and Reporting

MGA 605 Accounting for Management Decision Making

MGA 609 Management Accounting

MGA 617 Advanced Topics in Management Accounting

University of Texas at Dallas

AIM 2301 Introduction to Financial Accounting, 2008

AIM 2302 Introduction to Managerial Accounting, 2009-2011

PROFESSIONAL CERTIFICATIONS, AFFILIATION, AND ACTIVITIES

Certifications:

2020-Present Certified Management Accountant (CMA)

Memberships:

2019-Present Member, Institute of Management Accountants

2011-Present Member, Beta Gamma Sigma

2007-Present Member, American Accounting Association (AAA)

Reviewer Activities:

2021 Reviewer, *Accounting and Finance*

2021 Reviewer, The 29th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEM)

2021 Reviewer, *Review of Quantitative Finance and Accounting*

2021 Reviewer, *Journal of Decision Systems*

2020 Reviewer, *Managerial Auditing Journal*

2020 Reviewer, *Sage Open*

2020 Reviewer, *Contemporary Accounting Research*

2020 Reviewer, *Review of Accounting Studies*

2019 Reviewer, *Accounting and Finance*

2019 Reviewer, *Economics of Innovation and New Technology*

2019 Reviewer, *Journal of Applied Accounting Research*

2018 Reviewer, *Journal of Applied Accounting Research*

2018 Reviewer, 2019 Hawaii Accounting Research Conference

2018 Reviewer, *Review of Pacific Basin Financial Markets and Policies*

2018 Reviewer, *Review of Quantitative Finance and Accounting*

2017 Reviewer, 2018 Hawaii Accounting Research Conference

2017 Reviewer, *Review of Quantitative Finance and Accounting*

2017 Reviewer, AAA Western Region meeting

2017 Reviewer, AAA Annual Meeting

2017 Reviewer, AAA Management Section Meeting

2016 Reviewer, *Information Technology and Management*

2016 Reviewer, *Review of Quantitative Finance and Accounting*

2016 Reviewer, *Asian Review of Accounting*

2016 Reviewer, AAA Mid-Atlantic Region Meeting

2016 Reviewer, AAA FARS Midyear Meeting

2014 Reviewer, Mountain Plains Business Conference

2012 Reviewer, AAA Annual Meeting

2009 Reviewer, AAA Annual Meeting

Discussant Activities:

- 2021 Discussant, The 29th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEM)
- 2019 Discussant, The 27th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEM)
- 2019 Discussant, Hawaii Accounting Research Conference
- 2018 Discussant, AAA Annual Meeting
- 2018 Discussant, Hawaii Accounting Research Conference
- 2017 Discussant, AAA Western Region Meeting

PAPERS PRESENTED/SYMPOSIA/PROFESSIONAL MEETING/WORKSHOPS**Papers Presented:****“Rational Expectations Tests on Financial Analysts’ Cash Flow Forecasts”**

- 2021 The 29th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEM)

“Rollover Risk and Tax Avoidance”

- 2021 Weber State University
- 2020 University of Wyoming Accounting and Finance Brownbag Workshop
- 2019 University of Idaho
- 2019 Hawaii Accounting Research Conference
- 2018 Southwestern University of Finance and Economics, Institute of Financial Studies, China
- 2018 Peking University (presented by coauthor)
- 2018 University of Wyoming Accounting and Finance Brownbag Workshop

“Sticky Cost Behavior and Dividend Yield”

- 2019 The 27th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management
- 2018 AAA Annual Meeting (presented by coauthor in Interaction Forum)
- 2018 University of Wyoming Accounting and Finance Brownbag Workshop

“The Effect of Management Control Mechanism through Risk-Taking Incentives on Asymmetric Cost Behavior”

- 2019 The 4th *Advances in Management Accounting* World Conference on Management Accounting Research

“Rollover Risk and Cost Stickiness”

- 2018 Texas A&M International University Accounting Workshop (presented by coauthor)
- 2017 University of Wyoming Accounting Brownbag Workshop

“Labor Unemployment Insurance and Firms’ Future Performance”

- 2018 Hawaii Accounting Research Conference

“Tax Avoidance and Asymmetric Cost Behavior”

- 2016 *Accounting, Organizations, and Society* Management Accounting Conference
- 2016 *Journal of Accounting, Auditing and Finance* Conference
- 2016 AAA Mid-Atlantic Region Meeting

2016 University of Wyoming Accounting Brownbag Workshop

“Risk-Taking Incentives and Cost Stickiness”

2017 Weber State University

2017 AAA Western Region Meeting

2015 University of Wyoming Accounting Brownbag Workshop

“Product Market Competition and Cost Stickiness.”

2014 University of Wyoming

2014 University of Nevada, Reno

2014 University of Toledo

2014 Idaho State University

2014 Southwestern University of Finance and Economics, Research Institute of Economics and Management, China

2014 Mountain Plains Business Conference (Best paper award)

“Clawback Provision of SOX, Financial Misstatements, and CEO Compensation Structure.”

2013 Drexel University Accounting Workshop (Presented by coauthor)

2012 AAA Annual Meeting, Washington, D.C.

2011 University at Buffalo Accounting Workshop

2011 Western Michigan University Accounting Workshop

2011 University of Houston-Clear Lake Accounting Workshop

Conference Attendance:

2021 The 29th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEM)

2020 AAA Management Accounting Section Midyear Meeting, Houston, Texas

2019 AAA Annual Meeting, San Francisco, California

2019 The 27th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management, Taipei, Taiwan

2019 The 4th *Advances in Management Accounting* World Conference on Management Accounting Research, Monterey, California

2019 Hawaii Accounting Research Conference, University of Hawaii at Manoa

2018 SIMS 9th Annual International Research Conference, India

2018 AAA Annual Meeting, Washington, D.C.

2018 Hawaii Accounting Research Conference, University of Hawaii at Manoa

2017 Colorado Accounting Research Symposium, University of Denver

2017 AAA Western Region Meeting, San Francisco, California

2016 Colorado Accounting Research Symposium, University of Denver

2016 *Accounting, Organizations and Society* Management Accounting Conference, Shanghai, China

2016 *Journal of Accounting, Auditing and Finance* Conference, Banff, Canada

2016 AAA Mid-Atlantic Region Meeting, Morgantown, West Virginia

2016 AAA Financial Accounting and Reporting Section Midyear Meeting, Newport Beach, California

2014 AAA Annual Meeting, Atlanta, Georgia

2014 MIT Asia Conference in Accounting, Chengdu, China

2014 Chinese Accounting Professors' Association of North America (CAPANA), Renmin University, Beijing, China

- 2014 Deloitte Foundation/FSA Faculty Consortium, Fort Worth, Texas
- 2013 AAA Annual Meeting, Anaheim, California
- 2013 Deloitte Foundation/FSA Faculty Consortium, Fort Worth, Texas
- 2013 AAA Financial Accounting and Reporting Section Midyear Meeting
- 2012 AAA Annual Meeting, Washington, D.C.
- 2012 AAA New Faculty Consortium
- 2011 Lone Star Accounting Research Conference
- 2011 Financial Accounting and Reporting Section Midyear Meeting
- 2010 AAA Annual Meeting, San Francisco, California
- 2010 Financial Accounting and Reporting Section Midyear Meeting
- 2010 Corporate Governance Conference, University of Texas at Dallas
- 2009 Corporate Governance Conference, University of Texas at Dallas

HONORS AND AWARDS

- 2020-2021 College of Business Campus MBA Teaching Excellence Award
- 2019-2021 Daniels Fund Faculty Fellowship
- 2018 College of Business Academy of Research Excellence Grant
- 2010 AAA FARS Doctoral Consortium Nominee, San Diego
- 2009 AAA-Deloitte-J Michael Cook Doctoral Consortium Fellow, Lake Tahoe
- 2009 Seldon Leavell Scholarship
- 2009 Wells Fargo General Scholarship
- 2006-2011 Graduate Student Scholarship
- 2008 Minnie K. Patton Scholarship
- 2007 UT Dallas Recycling Scholarship
- 2007 Alumni Scholarship
- 1995-1997 SWUFE Scholarship

BUSINESS EXPERIENCE

- 2004-2006 Cost Accountant, Rug Doctor, L. P., Plano, Texas
- 2000-2003 Founder and Director, The C-SALT Center, Chengdu, China

OTHER ACTIVITIES

Service – Department:

- 2015-Present Advisor to Students, Department of Accounting and Finance, University of Wyoming
- 2019-2020 Member, APL Faculty Recruiting Committee
- 2019 Member, 4th-Year Teaching Evaluation Committee for Dr. Laurie Corradino
- 2017 Member, Faculty Recruiting Committee, University of Wyoming
- 2012-2013 Member, Faculty Recruiting Committee, University at Buffalo
- 2013-2014 Mentor, PwC Challenge Competition, University at Buffalo
- 2011-2014 Member, PhD Recruiting Committee, University at Buffalo
- 2011-2012 Mentor, PwC xAct Competition, University at Buffalo
- 2012 Recruiter, University of Miami Rookie Camp, University at Buffalo

Service – College:

- 2019-Present MBA Admissions Committee, College of Business, University of Wyoming

2015-Present MBA Faculty Committee, University of Wyoming
2011-2014 Member, MBA Core Faculty Committee, University at Buffalo

Service – University:

2019-Present Faculty Advisor, Chinese Students and Scholars Association, University of Wyoming
2019-2020 Member, Graduate Committee for Yazhe Hu, M.S. in Atmospheric Science Candidate, University of Wyoming
2018-2019 Ad hoc Alternate Member, Faculty Senate, University of Wyoming

Service – Extramural:

2020-Present Vice Chair and Board Member, Snowy Range Academy, Laramie, Wyoming
2018-2020 Treasurer and Board Member, Snowy Range Academy, Laramie, Wyoming
2003-2010 ESL teacher, Legacy Church, Plano, Texas