SENATE BILL #1197

Title: ASUW Reserve Fund

Codification Number:

Introduced: February 22, 1977

Thesis: ASUW Reserve Fund made part of UNIREG 239

Sponsors: Sean Halpain, Tom Leonard

- 1. Be it enacted by the Student Senate of the Associated Students
- 2. of the University of Wyoming that the following definition of
- 3. ASUW Reserve Fund be made an addendum to Unireg 239 as section
- 4. 7:
- 7. ASUW Reserve Fund
- 6. The Associated Students shall maintain a reserve fund, hereinafter
- 7. referred to as the "ASUW Reserve Fund". This reserve shall
- 8. consist of monies derived from the sources herein specified
- 9. under Paragraph 2 above, Sources of Funds. The accumulation
- 10. of these funds shall be maintained for the purpose of securing
- 11. the on-going development of the activities, programs, and
- 12. furtherance of the ideals of the Associated Students of the
- 13. University of Wyoming.
- 14. Establishment and authority for utilization of the ASUW Reserve
- 15. lies with the ASUW Finance Committee and consent of the ASUW
- 16. Student Senate. Any unbudgeted portion of the designated
- 17. "ASUW Fee" shall revert to the reserve fund. Monies not expended
- 18. from each fiscal year's budget shall also revert to the reserve
- 19. fund.
- 20. Such described funds may be invested in savings, securities,
- 21. and other prescribed holdings in accordance with the laws

- and regulations of the State of Wyoming. All earnings 22.
- 23. derived from these investments shall revert to the ASUW
- Reserve Fund. The ASUW Reserve Fund shall be utilized by 24.

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- incorporating its support in the ASUW's operating budget, 25.
- 26. or submitting special budget requests to the Trustees of
- 27. the University of Wyoming.

Steering Referred to:

Date of Passage: March 1, 1977 Signed:

"Being enacted on $\frac{3/2}{127}$, I do hereby sign my name hereto

and approve this Senate action.