

SENATE BILL #1795

Title: Student Publications Contract Counter-offer

Date: March 17, 1995

Authors: Executives Finley and Mathes

Sponsors: Executives Finley and Mathes

1 WHEREAS, it is the responsibility of ASUW Government to
2 protect the financial well-being and interests of the
3 Associated Students of the University of Wyoming; and

4 WHEREAS, it is recognized that Student Publications provides
5 an integral and crucial aspect of the University of Wyoming
6 community; and

7 WHEREAS, recognized student organizations and ASUW
8 Government benefit from the ASUW Advertising Exchange that
9 is currently in place; and

10 WHEREAS, a mutually beneficial alternative exists for the
11 resolution of the present situation which has been
12 recognized to be detrimental to Student Publications; and

13 WHEREAS, if rejection of this counter-proposal occurs, there
14 is no immediate hurry to renegotiate the current contract on
15 the behalf of the Associated Students of the University of
16 Wyoming;

17 THEREFORE, be it enacted by the Student Senate of the
18 Associated Students of the University of Wyoming that the
19 contractual agreement proposed by the Student Publications
20 Board is officially rejected; and

21 THEREFORE, be it further enacted that the contract outlined
22 in the addendum is offered as a formal counter-proposal.

Referred to: Budget and Planning Committee and Students' Attorney Advisory Board

Date of Passage: April 4, 1995 Signed: Ruth A. Cammings
ASUW Chairperson

"Being enacted on April 5, 1995, I do hereby sign my name

hereto and approve this Senate action." Matthew J. Ward
ASUW President

COUNTER OFFER TO STUDENT PUBLICATIONS BOARD PROPOSAL FOR RENEGOTIATION OF CONTRACTUAL AGREEMENT BETWEEN ASUW GOVERNMENT AND STUDENT PUBLICATIONS BOARD

BACKGROUND

1. The Student Publications Board currently has a contractual agreement with ASUW to repay the purchase of the 1986 Compugraphic Typesetting equipment. The original contract called for a ten year payback period of \$14,000 annually to begin FY 88. The Student Publications Board defaulted on this first payment.
2. In the early fall of 1988, a deficit operating account for Student Publications was discovered. This account was replaced by new accounts but was never officially closed. This account totaled \$180,905.55 in 1988.
3. The above deficit account has been appropriately closed through a transfer of funds from the ASUW Reserve. Student Publications has made \$12,000 annual payments from FY 90 through FY 95 which will total a repayment of \$72,408.00 by June 30, 1995. In addition to this payment, a weekly half page of advertising has been given to ASUW in lieu of interest on the loan.
4. The remaining balance in the loan amounts to \$107,592.00 as of June 30, 1995.

PROPOSAL

1. The payment of the principal is renegotiated in the following way: an \$8,000.00 annual payment will be made beginning FY 96 for the next 13.5 years.
2. The payment of interest on the loan will continue to be paid through the ASUW Advertising Exchange. However, instead of having a half page of advertising space available weekly that totals approximately \$4,000.00 annually, an account shall be established to monetarily equal the product of the price for a 5"X 7" ad for the student publications publishing period of 35 weeks. The ASUW Presidential designee shall draw from this account and allocate this space on an as-needed basis not exceeding a full page of advertising in any one week to accommodate for the fluctuation of activities in any given period.
3. Any renegotiations, alterations, or severances involving this agreement do not invalidate the remaining portions.
4. Any portions of the previous agreement not specifically addressed by this document remain valid and binding.

CONDITIONS

1. This contract will be binding upon the ASUW Student Government and the Student Publications Board. Upon rejection, the present contract will remain in place as is.
2. This contract will be fulfilled at the end of the aforementioned 13.5 years when the loan amount of \$107,592.00 is fully repaid.

3. This contract will become binding upon signing by the ASUW President with the consent of the ASUW Senate, Student Publications Board chairperson, and the approval of the UW Board of Trustees. The effective date of this contract shall be July 1, 1995.

ASUW PRESIDENT

DATE

STUDENT PUBLICATIONS CHAIRPERSON

DATE

CHAIRPERSON, UW BOARD OF TRUSTEES

DATE

