SENATE BILL #1840

Title:

Finance Policy Revisions

Date:

November 19, 1996

Authors:

Senator Khan

Sponsors:

Senators Anthes, Khan and Neu

- WHEREAS, Section III, Subsection E of the ASUW Finance Policy, states that the
- 2 ASUW Budget & Planning Committee shall not allocate funds to Recognized Student
- Organizations solely for fund-raising purposes; and
- WHEREAS, Section IV, Subsection B, Paragraph 7 of the ASUW Finance Policy
- 5 states that the ASUW Finance Appropriations Committee shall not allocate funds solely
- 6 for fund-raising purposes; and
- 7 WHEREAS, RSO's have sought from ASUW free ad space solely for fund-raising
- 8 purposes; and
- 9 WHEREAS, funding for recognized student organizations solely for fund-raising
- purposes is contrary to the purpose of the ASUW Finance Policy.
- 11 THEREFORE, be it enacted by the Student Senate of the Associated Students of the
- University of Wyoming, that Section III, Subsection G of the ASUW Finance Policy be
- amended to read as follows:
- "ASUW shall not allocate free advertising space in Student Publications solely
- for the purpose of a student organization fund-raiser. A student organization
- may receive an ASUW allocation to be used for a program or activity that has
- the potential of creating revenue. Further, all net profit derived from an

activity shall be applied to the initial allocation made by ASUW. Any monies
in excess of the initial allocation shall remain with the student organization."

THEREFORE, be it further enacted, that the remaining Subsections G - J, in Section

III of the ASUW Finance Policy, be re-lettered to H - K.

Referred to: Budget & Planning Committee

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Date of Passage: December 3,	1996 Signed:	Some I Wester ASUW Chairperson
"Being enacted on <u>Sec. 9, 19</u>	96 , I do hereby sign	n my name hereto and
approve this Senate action."	ASUW President	