SENATE RESOLUTION #2033

Title: Fairness in Student Loans Policy

Date: February 18, 2003

Authors: Senator Chollak

Sponsors: Senators Chollak and Edwards

1. WHEREAS, recently enacted Federal laws affecting student loan

2. disbursements have caused certain types of student loan payments to be split

3. into two separate payments; and

4. WHEREAS, many students who take out student loans rely on them to help

5. pay not only university fees and tuition, but also day to day living expenses;

6. and

7. WHEREAS, the rigors and time commitment associated with being a student

8. directly affect the opportunities available for outside employment to make up

9. these costs; and

10. WHEREAS, the University of Wyoming currently withdraws all costs,

11. including fees and tuition on many of the students' accounts before any

12. financial aid or student loan check ever reaches the student; and

13. WHEREAS, this policy has left some students with less than enough money

14. to pay their University of Wyoming accounts in full before the semester starts,

15. often leaving them with outstanding balances on their student accounts; and

16. WHEREAS, the University charges a late payment charge on these accounts;

17. and

18. WHEREAS, this policy unfairly penalizes students who, through no fault of

19. their own, are prevented from receiving the money awarded to them by the 20. federal government. 21. THEREFORE, be it resolved by the Student Senate of the Associated 22. Students of the University of Wyoming that the University of Wyoming 23. Office of Accounts Receivable devise a system whereby they can identify 24. students in such a situation; and 25. THEREFORE, be it further resolved that for these students the deadline for 26. full payment of all tuition and fees be delayed to two weeks past the date of 27. the expected second disbursement of their federal loan payments; and 28. THEREFORE, be it further resolved that all late fees for students in such 29. a situation, be delayed to 30 days past the date of the expected second 30. disbursement of their federal loan payments; and 31. THEREFORE, be it further resolved that any student found to have willfully 32. attempted to supply false information relating to the disbursement of their 33. federal student loans face reinstatement of all late fees and charges that are

Referred to: Budget and Planning Committee

Date of Passage: March 11, 2003 Signed: (ASUW Chairperson)

"Being enacted on 3,14,03 , I do hereby sign my name hereto and approve this Senate action."

provided for under Wyoming law.

duly owed the University of Wyoming, including potential prosecution as

34.

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