

SENATE BILL #2068

Title: Designation of summer fee for the Union bond debt

Date: February 17, 2004

Authors: Senators Hunter and Storey; Students-at-Large Angela Lopez and Shanna McKinzie

Sponsors: Senators Chavez, Hunter, Praeuner, Storey, and Teini

1. WHEREAS, a new ASUW fee exists for summer students starting in May,
2. 2004; and
3. WHEREAS, a use for this fee has not yet been determined; and
4. WHEREAS, a dedicated and continuing source of funding for the Union bond
5. debt payment is necessary, but has not yet been identified; and
6. WHEREAS, the projected number of summer students will generate a dollar
7. amount large enough to fulfill and exceed the ASUW's annual obligation for
8. the Union bond debt payment; and
9. WHEREAS, currently the ASUW does little to support extracurricular
10. programs and activities for enrichment of summer students at the University
11. of Wyoming; and
12. WHEREAS, students enrolled in the Fall and Spring semesters pay 100% of
13. the Associated Students of the University of Wyoming's obligation of the
14. Union Bond Debt; and
15. WHEREAS, a new more equitable distribution of the obligation is needed;
16. and
17. WHEREAS, upon approval of Senate Bill #2068, students enrolled in the
18. Fall and Spring semesters will pay 86.2% and students enrolled in the

19. Summer semester will pay 13.8% of the Associated Students of the University
20. of Wyoming obligation of the Union Bond Debt.

21. THEREFORE, be it enacted by the Student Senate of the Associated Students
22. of the University of Wyoming that all proceeds resulting from the ASUW
23. Summer Student Fee be deposited into the ASUW Union Bond Debt Account;
24. and

25. THEREFORE, be it further enacted that the ASUW's annual obligation for
26. the Union bond debt be paid from the aforementioned account; and

27. THEREFORE, be it further enacted that any monetary resources that remain
28. in excess following these payments be held in the account for future
29. allocation; and

30. THEREFORE, be it further enacted that these excess funds be earmarked
31. annually, starting in FY '05, for programs and events that will directly
32. benefit the summer student body of the University of Wyoming; and

33. THEREFORE, be it further enacted that the ASUW Budget and Planning
34. Committee serving in FY '05 be held responsible for organizing the
35. aforementioned programs and events, and allocating funds from the ASUW
36. Union Bond Debt Account to support them; and

37. THEREFORE, be it further enacted that because the last payment for the
38. Union bond debt will be made June 30, 2020, all future ASUW Budget and
39. Planning Committees should consider carefully a use for the ASUW summer
40. student fee that will directly and positively affect University of Wyoming
41. summer students.

Referred to: Finance Appropriations Committee

Date of Passage: March 23, 2004

Signed: _____

Sabrina T. Baig

(ASUW Chairperson)

“Being enacted on _____, I do hereby sign my name hereto

and approve this Senate action.” _____

ASUW President

Senate Bill #2068

Amendments from the Finance Appropriations:

Insert

12. WHEREAS, students enrolled in the Fall and Spring semesters pay 100% of the
13. Associated Students of the University of Wyoming's obligation of the Union Bond
14. Debt; and

15. WHEREAS, a new more equitable distribution of the obligation is needed; and

16. WHEREAS, upon approval of Senate Bill #2068, students enrolled in the Fall and
17. Spring semesters will pay 86.2% and students enrolled in the Summer semester will
18. pay 13.8% of the Associated Students of the University of Wyoming obligation of the
19. Union Bond Debt;

In the current lines 14 and 26, change ASUW Summer Fee Account to: **ASUW Union Bond Debt Account**