## **SENATE RESOLUTION #2248**

TITLE:

Establishment of the A. L. Lupton Financial Literacy Endowneat

DATE:

April 6, 2009

**AUTHOR:** 

**Executive Scott, Senator Rader** 

SPONSORS: Vice President McBride, Senator Thoman, Senator Weaver, Senator Thomas

- 1. WHEREAS, the Business Manager of the Associated Students of the University of
- 2. Wyoming (ASUW) provides stability and continuity for students each year; and
- 3. WHEREAS, ASUW Business Manager A. Lorraine Lupton will retire in 2009 after 21 years
- 4. of service to ASUW; and
- 5. WHEREAS, the Student Senate of ASUW would like to show their appreciation for her
- 6. service and dedication by creating the "A. L. Lupton Financial Literacy Endowment" to be
- 7. managed by ASUW; and
- 8. WHEREAS, there is an urgent need for pecuniary literacy among the students on this campus
- 9. in light of the current economic situation; and
- 10. WHEREAS, each year the ASUW Director of Finance will coordinate and facilitate
- 11. educational workshops, lectures, programs and other services regarding effective financial
- 12. management for students at the University of Wyoming; and
- 13. WHEREAS, starting an endowment fund requires \$50,000.00.
- 14. THEREFORE, be it enacted that Associated Students of the University of Wyoming
- 15. (ASUW) will match the first \$25,000.00 of donations using the RSO Funding Board
- 16. 2008-2009 budget surplus and the SafeRide 2008-2009 budget surplus to support this

17. endowment.

- 18. THEREFORE, be it enacted that the appropriation form ASUW be used as matching funds
- 19. from sources such as private donors, the College of Business, and other entities and
- 20. organizations from around the state; and
- 21. THEREFORE, be it further enacted that if \$25,000.00 is not raised by January 2010, the
- 22. \$25,000.00 from the ASUW budget will not be allocated.

Referred to: Committee of the Whole	
Date of Passage: 04/14/09	Signed: Janton 1/23 will
UNANIMOUSLY	(ASUW Chairperson)
"Being enacted on 4/21/09	, I do hereby sign my name hereto and
approve this Senate action." Kelsey Oeg	
ASUW President	