



SENATE BILL #2335

TITLE: ASUW Finance Policy Reform—ASUW Special Projects Endowment

DATE: November 2, 2011

AUTHORS: Senator West

SPONSORS: Senators Drumhiller, Hull and Igo

1. WHEREAS, Senate Bill #1857 created an Endowment Fund to be maintained by the
2. Student Government of the Associated Students of the University of Wyoming (ASUW) with
3. the University of Wyoming (UW) Foundation hereinafter referred to as the “ASUW Special
4. Projects Endowment;” and,
5. WHEREAS, the original intent of the ASUW Special Projects Endowment through Senate
6. Bill #1857 was for “improvement projects to benefit the majority of University of Wyoming
7. students;” and,
8. WHEREAS, it has become a trend for organizations and services affiliated with the ASUW
9. to submit applications for funds from the ASUW Special Projects Endowment in order to
10. cover general operational expenses unanticipated through their annual budget requests; and,
11. WEHREAS, this occurrence is a perceived violation of the original intent and purpose of the
12. ASUW Special Projects Endowment; and,
13. WHEREAS, current language within the ASUW Finance Policy does not address the
14. possibility of organizations and services affiliated with the ASUW submitting applications
15. for funds from the ASUW Special Projects Endowment.
16. THEREFORE, be it enacted by the Student Senate of the Associated Students of the
17. University of Wyoming (ASUW) that Section V, Subsection A, Clause 2 of the ASUW

11/15/11 - Failed: 9 ayes and 18 nays

18. Finance Policy be amended to reflect the language represented Addendum A as of Fiscal

19. Year 2013 (FY13).

Referred to: Budget and Planning Committee

Date of Passage: _____ **Signed:** _____

(ASUW Chairperson)

“Being enacted on _____, I do hereby sign my name hereto and

approve this Senate action.” _____

ASUW President

Addendum A

Section V. ASUW Endowments

- A. The ASUW shall maintain an Endowment Fund, with the University of Wyoming Foundation hereinafter referred to as the "ASUW Special Projects Endowment." This fund shall consist of monies derived from the sources specified in the passage of Senate Bill #1857 and any additional gifts or annual investment interest.
1. The annual interest from the ASUW Special Projects Endowment may be used for one-time projects that will benefit a large population of students for several years, and shall be called "ASUW Special Projects". These funds shall be distributed in one or more allocations to be determined by the ASUW Budget and Planning Committee with the approval of the ASUW Senate. Funds available shall be determined by the Budget and Planning committee based on current market return.
 2. The recommendation from the ASUW Budget and Planning Committee will follow an application process to be determined by the committee. Applications may be submitted by Recognized Student Organizations, UW colleges, UW departments, ASUW committees or any member of ASUW. Organizations and services affiliated with the ASUW may not submit applications to cover general operational expenses unanticipated through their annual budget requests. A schedule, including guidelines and deadlines, shall be developed annually by the ASUW Budget and Planning Chair. Final decisions and notification of awards of annual allocations will be made prior to the Thanksgiving holiday.

