

Date Passed: 4/12/16
Vote Count: 21-0

SENATE BILL #2500

TITLE: Modernization of the ASUW Contingency Fund Finance Policy

DATE INTRODUCED: April 5, 2016

AUTHOR: President Schueler

SPONSORS: Senators Bruegger, Lewis, and Long



1. WHEREAS, the Associated Students of the University of Wyoming (ASUW) Student
2. Government strives to serve and represent the student body in a fiscally responsible manner;
3. and,
4. WHEREAS, the ASUW Finance Policy has been created to capture the best practices of
5. allocating resources for the use of the associated students; and,
6. WHEREAS, the piloting of new ASUW Student Government Programs and Services has led
7. to the development of permanent and mission-critical ASUW Programs and Services; and,
8. WHEREAS, current practice of utilizing funds directly from the ASUW Reserve for the
9. funding of pilot Programs and Services is not congruent with accepted funding practices at
10. the University of Wyoming; and,
11. WHEREAS, the ASUW Contingency Fund is currently intended to provide funding for new
12. pilot ASUW Programs or Services, but has not been utilized to serve in this role; and,
13. WHEREAS, the involvement of both the ASUW Legislative Branch and the ASUW
14. Executive Branch in the process of creating large pilot Programs or Services is needed to
15. provide the proper checks and balances within ASUW Student Government.
16. THEREFORE, be it enacted by the Associated Students of the University of Wyoming
17. (ASUW) Student Government that Article VIII of the ASUW Finance Policy be amended to
18. reflect the changes contained in Addendum A; and,
19. THEREFORE, be it further enacted that these changes shall take effect beginning in Fiscal


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20. Year 2017.

Referred to: Constitution

Date of Passage: 4/12/16 Signed: 
(ASUW Chairperson)

“Being enacted on 4/21/16, I do hereby sign my name hereto and
approve this Senate action.” 

ASUW President

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Addendum A

Article VIII. ASUW Contingency Fund

- i. The ASUW shall maintain an annual contingency fund in the ASUW Executive Budget for the purposes of meeting needs associated with unforeseen expenditures and new programs. The ASUW President and Vice President shall initiate expenditures from this fund. The Contingency Fund shall be appropriated from monies in the ASUW Reserve in the annual budget process at an amount to be approved by the ASUW Senate.
- ii. Expenditures from the contingency fund shall be used to fulfill the purpose of promoting, improving, and pursuing the goals of ASUW and its related programs, services, and commitments.
- iii. The Contingency Fund shall be utilized to meet unforeseen operational costs that may adversely affect the success of ASUW Programs and Services. The Contingency Fund may also be utilized for the initiation and creation of pilot ASUW Programs or Services.
- iv. For unforeseen operational costs of existing ASUW Programs and Services the ASUW President and Vice President shall have the joint authority to designate funds from the Contingency Fund. This collective authority shall only be exercised when efforts to seek funding from other sources are exhausted.
- v. The ASUW President and Vice President shall have joint authority to designate funds from the Contingency Fund for the initiation and creation of pilot ASUW Programs or Services when the amount designated is less than or equal to \$1,000. Expenditures of greater than \$1,000 for the initiation and creation of pilot ASUW Programs or Services shall also require a majority vote of approval from the ASUW Senate to be dispersed.
- vi. The ASUW Budget & Planning Committee shall be notified and briefed of any planned efforts to designate funds from the Contingency Fund.
- vii. The Dean of Students or designee and Director of Finance shall have the authority to approve use of contingency funds for purposes that are consistent with this policy, the ASUW Finance Policy, and University Regulations.
- ~~vii. The Contingency Fund shall be utilized to meet unforeseen operational costs that may adversely affect the success of ASUW Programs and Services. The Contingency Fund may also be utilized for the initiation and creation of pilot ASUW programs or services.~~
- viii. In cases of controversy, the ~~Dean of Students or designee~~ ASUW Senate shall serve as an independent mediator for have the authority to resolve any decisions regarding expenditures from the Contingency Fund that are not fully agreed upon by the Dean of Students or Designee, the ASUW President, Vice President, and Director of Finance.