

SENATE BILL #2538



TITLE: ASUW Endowment in Support of the ASUW Childcare Assistance Scholarship

DATE INTRODUCED: February 21, 2017

AUTHORS: Senators Defebaugh

SPONSORS: Senators Dooley, Julian, Kerbs, and Wetzel; Executive Ryan

1. WHEREAS, it is the duty of the Associated Students of the University of Wyoming (ASUW)
2. Student Government to serve our fellow students in the best manner possible; and,
3. WHEREAS, the ASUW Student Government has a strong history of using student fees in a
4. Responsible, effective manner by endowing funds to create diverse and lasting sources of
5. allocable funds not dependent on student fees; and,
6. WHEREAS, certain ASUW endowments fund scholarships awarded to students in need and
7. effectively assist in promoting the general welfare of the student body; and,
8. WHEREAS, the ASUW Student Government has a history of supporting child care
9. assistance scholarships stemming from ASUW Senate Bill (SB) #2343, SB #2398, and
10. SB#2407, all of which established ASUW's intent to continue to provide availability of
11. funding; and,
12. WHEREAS, SB #2407 earmarked \$115,000 from ASUW to be matched and added to the
13. ASUW Childcare Assistance Scholarship to create an endowment; and,
14. WHEREAS, fundraising efforts to substantially match ASUW's allocated contribution have
15. yielded \$2,000 since November 2013, when SB# 2407 was passed; and,
16. WHEREAS, the habitual turnover of ASUW Student Government members provides a
17. reoccurring obstacle in achieving lasting goals if not carefully seen to; and,
18. WHEREAS, SB#2407 called for the \$115,000 and any additional remaining funds matched

19. to be added to the Childcare Assistance Scholarship Endowment by December of Fiscal Year
20. 2015; and,

21. WHEREAS, the ASUW Reserve is currently sitting at \$325,918.47 which is \$25,918.47
22. above the ceiling set by the ASUW Finance Policy.

23. THEREFORE, be it enacted by the Associated Students of the University of Wyoming

24. (ASUW) Student Government that \$115,000 from the ASUW Reserve, previously

25. earmarked, plus the \$2,000 matching funds be used to create the ASUW Childcare

26. Assistance Scholarship Endowment; and,

27. THEREFORE, be it further resolved that an additional \$33,000 be allocated from the ASUW

28. Reserve and added to the ASUW Childcare Assistance Scholarship Endowment; and,

29. THEREFORE, be it further enacted that the ASUW Budget and Planning Committee

30. continue to monitor the Endowment so that \$5,000 or more is awarded annually; and,

31. THEREFORE, be it further enacted that the ASUW Budget and Planning Committee allocate

32. as many \$1,000 scholarships as possible each Fiscal Year and any roll over, unused, or

33. excess amounts from gained interest, get placed into the principle account for the

34. Endowment; and,

35. THEREFORE, be it further enacted that the ASUW Budget and Planning Committee allocate

36. \$1,000 increments each Fiscal Year for the scholarship and any roll over, unused, or excess

37. amounts from gained interest, get placed into the principle account for the Endowment; and,

38. THEREFORE, be it further enacted that the ASUW Childcare Assistance Scholarship be

39. awarded by the conditions outlined in Addendum A; and,

40. THEREFORE, be it further enacted that the ASUW Childcare Assistance Scholarship

41. Endowment and related allocation be presented to the University of Wyoming Board of

42. regularly scheduled May BOT meeting this year.

Referred to: Budget and Planning

Date of Passage: 02/28/17 Signed: Tyler Wynn

(ASUW Chairperson)

"Being enacted on 03/06/2017, I do hereby sign my name hereto and

approve this Senate action."

William R. Riddle

ASUW President

Addendum A

ASUW Childcare Assistance Scholarship Endowment

Purpose:

Nearly one in three students attending UW is a non-traditional student. These students make up a diverse group with a variety of life experiences, backgrounds, skills, responsibilities and needs. To lighten the financial difficulty of students who are parents, the ASUW has created a Child Assistance scholarship. This student must have a child dependent and demonstrate financial need.

Scholarship Conditions: *The following policies govern the awarding of the scholarship*

1. Recipient(s) of the scholarship(s) shall be selected from the University of Wyoming student body by a committee comprised of: an ASUW Executive, who will serve as chair of the committee, two (2) ASUW Senators, one (1) ASUW Freshman Senator, one (1) student-at-large, one (1) non-traditional student, and an ASUW Advisor (hereinafter called "Committee"). All members of the Committee shall be selected by the ASUW President. The above outlined Committee will choose the award recipient(s) during the fall semester of each year.
2. The scholarship application submission deadline shall be determined annually by the ASUW Office Staff and Committee chair in accordance with Student Financial Aid procedures.
3. Each recipient must be a full time, fee paying student per the undergraduate or graduate requirements of their degree program, during the academic year in which the student applies (*both Fall and Spring semesters*).
4. The application shall be reviewed, in part, by the qualifications the student provides in a written résumé of community and campus involvement, awards, employment, etc. Interviews may be required upon request.
5. The application shall also be reviewed, in part, by a 750 to 1000 word essay written on a topic, chosen by the ASUW President and Committee chair annually, pertinent to financial need.
6. Each recipient shall submit an official college transcript. Applications without official transcripts will not be considered. The applicant shall have a minimum cumulative GPA of 2.0.
7. The scholarship may be revoked and given to an alternate at the discretion of the Committee should the recipient fail to fulfill the requirements of this scholarship.