

SENATE BILL #2706




TITLE: Changes to the James C. Hurst Scholarship
DATE INTRODUCED: September 8, 2020
AUTHOR: President Talamantes; Chief of Legislative Affairs Swilling
SPONSORS: Senators Anderson and Wilkins; Multicultural Affairs

1. WHEREAS, the purpose of the Associated Students of the University of Wyoming (ASUW)
2. Student Government is to serve our fellow students in the best manner possible; and,
3. WHEREAS, James C. Hurst has dedicated 19 years of service to the university, working to
4. increase diversity and promote inclusion; and,
5. WHEREAS, in order to commemorate James C. Hurst's service, a scholarship for minority
6. student leaders was founded in his name by the 88th ASUW administration; and,
7. WHEREAS, the Minority Scholarship Leadership Program, around which the original
8. scholarship's framework was based, no longer exists; and,
9. WHEREAS, it remains a priority of ASUW to support marginalized and underrepresented
10. students on campus; and,
11. WHEREAS, this scholarship is a valuable way of financially supporting those students; and,
12. WHEREAS, the James C. Hurst Trust Agreement, in Addendum A, provides ASUW an
13. opportunity to change the nature of the scholarship so long as the intent of the scholarship
14. remains the same.
15. THEREFORE, be it enacted by the Associated Students of the University of
16. Wyoming (ASUW) Student Government that the James C. Hurst Scholarship Conditions be
17. amended to reflect the changes in Addendum B; and,
18. THEREFORE, be it further enacted that this bill will take effect immediately upon passage.

Referred to: Advocacy, Diversity, and Policy; Program and Institutional Development

Date of Passage: 9/15/2020 **Signed:** 
(ASUW Chairperson)

“Being enacted on 9/16/2020**, I do hereby sign my name hereto and**
approve this Senate action.” 

ASUW President

Addendum A

ENDOWMENT SCHOLARSHIP AGREEMENT

Kara Calvert, 2000-2001 President of the ASUW Student Government, acting on the authority granted by the 2000-2001 Student Senate and Warnell Brooks, 2001-2002 President of the ASUW Student Government (hereinafter called "UNDERSIGNED"), acting on the authority granted by the University of Wyoming Board of Trustees, hereby transfers to the University of Wyoming Foundation, a non-profit corporation under the laws of the State of Wyoming (hereinafter called "TRUSTEE"), the sum of \$60,000 for administration upon the terms and conditions hereafter set forth:

1. The trust hereby created shall be known as the ASUW James C. Hurst Leadership Scholarship and the above named TRUSTEE shall maintain the corpus thereof as a permanent fund. The net income only shall be used to make scholarship grants to students who participated as a Student Mentee in the Minority Student Leadership Initiative at the University of Wyoming. To be eligible for this scholarship award an applicant must also have a minimum GPA of at least 3.0 for the fall semester prior to the semester that the scholarship is awarded and must have demonstrated dedication to, and involvement in, the Minority Student Leadership Initiative. The recipient shall be judged, in part, by the qualifications he/she provides in a written resume of campus and community involvement, awards, and employment. The recipient shall also be judged, in part, by a 500 to 750 word essay written on a topic pertinent to Minority Student Leadership Initiative, and chosen by the committee annually. Applications for scholarships shall be on such forms and in keeping with such procedures as are normally prescribed for applicants for scholarships at the University of Wyoming.
2. Recipients of scholarships Scholarship recipients shall be selected from the year's respective group of Minority Student Leadership Initiative Mentees. The scholarship recipients will be chosen by a committee comprised of the Chair of the ASUW Advocacy, Diversity, and Policy Committee, Student Government Committee dealing with Student Relations, a designee from Student Affairs, the Office of Student Life, the Student Government, the coordinator of the Minority Student Leadership Initiative program, and the Student Government Advisor (hereinafter called "Committee"). Three finalists from the pool of applicants will be chosen and given a personal interview by the Committee. The interview will be comprised of questions chosen annually by the committee. The interview process will be used, in part, to select the final recipient of the scholarship. The James C. Hurst Scholarship shall be awarded for one-time use during the academic year following participation as a mentee in the Minority Student Leadership Initiative. At its discretion, the Committee may award all of the annual income from the fund to one scholarship recipient or may divide it among two or more recipients. If, in the judgment of the Committee, there is no eligible scholarship applicant during a particular year, the income from the fund may accumulate for use in making awards in subsequent years or may be used to augment the corpus of the fund. An additional \$3,000 shall be allocated for use as the payment of the James C. Hurst Scholarship in the 2001-2002 academic year to be distributed evenly between the fall semester 2001, and the spring semester 2002.
3. The TRUSTEE is authorized to accept for administration, additional gifts and/or bequests to this Fund from the UNDERSIGNED or others.
4. While the UNDERSIGNED intends that for the foreseeable future the income from the

trust shall be used exclusively for the purposes and in the manner set forth in Paragraph (1) above, the UNDERSIGNED recognizes the possibility of changes in the field of higher education that could eliminate, at some future time, the need for student scholarship support for the Minority Student Leadership Initiative Mentee program. Therefore, the UNDERSIGNED directs that should the TRUSTEE determine, after due consultation with the University of Wyoming President, that such is the case then the net income from the trust estate should be used for such useful educational purposes as the TRUSTEE may determine to be most closely related to the purposes set forth in Paragraph (1) above.

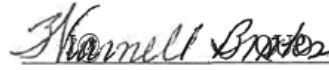
5. The TRUSTEE shall keep and hold intact the corpus of the trust estate but shall, nevertheless, have full power and authority to invest the trust corpus and to sell all or any part thereof and reinvest the proceeds from time to time without being bound by any regulatory, statutory, or customary rules relating to investments by the TRUSTEE. The TRUSTEE may do so without limiting the generality of the foregoing and may:
 - a. Invest and reinvest such trust corpus according to the Investment Policy accepted and approved by the University of Wyoming Foundation Board of Directors;
 - b. Pool the subject matter of various gifts, bequests and devises into one or more funds for the purpose of investment and management;
 - c. Employ the services of investment counselors, brokers, custodial banks and others in carrying out the foregoing provisions, and to extract a reasonable fee for these services as determined solely by the TRUSTEE.

In no way shall the use of the fund for the purposes set forth in Paragraph (1) above be prejudiced. Gains and losses upon sales of corpus, share dividends and other distributions on corporate shares shall be allocated between principal and income in such a manner as the TRUSTEE may from time to time determine. The TRUSTEE shall have full power to vote and execute proxies to vote corporate shares included in the trust corpus.

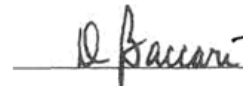
6. The Foundation shall supply an annual accounting of the fund to ASUW Student Government and shall provide a copy of such accounting to the University of Wyoming.

RECOMMENDED BY:

 Date 10/26/01
Kara Calvert, 2000-2001 ASUW President

 Date 1/5/02
Warnell Brooks, 2001-2002 ASUW President


APPROVED BY:

 Date 11.7.01
The University of Wyoming
Dan Baecari, Vice President, Adm. & Finance

THE UNIVERSITY OF WYOMING FOUNDATION

The University of Wyoming Foundation hereby acknowledges receipt of the above transfer of University funds and agrees to administer the same for the use and purposes and upon the terms and conditions herein contained.

 11/23/01
W. Ben Blalock III, Executive Director Date

 11-23-01
Mary Ann Garman, Treasurer Date

Addendum B

Changes to the James C. Hurst Scholarship

- The scholarship committee will be comprised of:
 - The chair of the ASUW standing committee tasked with evaluating and advocating for diversity initiatives, as determined by the ASUW Vice President
 - A designee from Multicultural Affairs
 - The ASUW President (or designee)
 - An ASUW Senator-at-Large
 - The ASUW Advisor (or designee)
- The recipient of the award shall have demonstrated leadership, commitment to, involvement in and awareness of issues surrounding diversity and inclusion that have the potential to give back to marginalized communities at the University of Wyoming.
- The recipient shall be judged, in part, by a 500 to 750-word essay written on a topic chosen by the above committee annually.
- Students must be a member of one or more the following ethnic groups to qualify for the scholarship: American Indian/Alaskan Native; Asian American/Pacific Islander; Black/African American; or Hispanic/Mexican American/Latinx/Chicanx, or any other marginalized/underrepresented ethnic group on campus (at the discretion of the committee).
- The monetary award of the scholarship will be determined by the James C. Hurst Scholarship Committee each academic year. Awards will be granted up to, but not exceeding, the estimated income of the endowment for each fiscal year.
- Students must be in good academic standing with the University of Wyoming, having at minimum a 2.0 cumulative college GPA. This requirement shall be waived for incoming first-year students.