



SENATE BILL #2708

TITLE: Finance Policy Edits – Article 3, Sections 3.01 and 3.03

DATE INTRODUCED: September 22, 2020

AUTHOR: Senator Hoversland

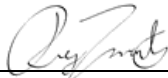
SPONSORS: Student Organization Funding Board

1. WHEREAS, the purpose of the Associated Students of the University of Wyoming
2. (ASUW) Student Government is to serve our fellow students in the best manner possible;
3. and,
4. WHEREAS, the Finance Policy of the ASUW can be convoluted and confusing to
5. students both outside and within the organization; and,
6. WHEREAS, the term of Recognized Student Organization (RSO) was changed recently
7. to only be Student Organization (SO); and,
8. WHEREAS, the Student Organization Funding Board (SOFB) is not expecting to hear a
9. lot of requests for event funding this semester due to the COVID-19 restrictions set in
10. place on campus; and,
11. WHEREAS, in an effort to promote transparency and accessibility for the ASUW, the
12. SOFB is working as a committee to balance marketing its services to student
13. organizations to be able to expend the funds allocated to them and updating its internal
14. documents to be more understandable for SOs; and,
15. WHEREAS, minor grammatical edits are necessary to make the working documents of
16. the ASUW professional and comprehensible; and,
17. WHEREAS, updates to policies are needed every so often to reflect the times.
18. THEREFORE, be it enacted by the Associated Students of the University of Wyoming
19. (ASUW) Student Government that the Finance Policy be amended to reflect the changes
20. outlined in Addendum A; and,

21. THEREFORE, be it further enacted that these changes take effect immediately upon
22. passage of this bill.

Referred to: Budget and Planning; Student Organization Funding Board

Date of Passage: 9/29/2020 **Signed:** 
(ASUW Chairperson)

“Being enacted on 9/30/2020, I do hereby sign my name hereto and
approve this Senate action.” 

ASUW President

Addendum A

Article 1. ASUW ~~R~~SO FUNDING BOARD AUTHORITY AND GUIDELINES

Section 1.01 ~~R~~SO Funding Board Authority

1. ASUW Programs, Services, and Strategic Partners shall not receive any funding from the ASUW ~~R~~SO Funding Board.
2. The ASUW Senate through the ~~R~~SO Funding Board possesses sole authority to allocate ASUW funds directly to ~~R~~SOs which are not Programs, Services, or Strategic Partners of the ASUW.
3. Only the ASUW ~~R~~SO Funding Board shall have authority to allocate ASUW funds directly to an ~~R~~SO.
 - A. If an ASUW Program, Service, or Strategic Partner wishes to forfeit a portion of its allocated budget to support ~~R~~SO programming it may transfer those funds directly to the ~~R~~SO Funding Board.
 - B. Funds transferred to the ~~R~~SO Funding Board from any ASUW Program, Service, or Strategic Partner become part of the general fund of the ~~R~~SO Funding Board.
 - C. The ASUW entity that forfeits funds shall have no influence as to the group or program to which the transferred funds are reallocated by the ~~R~~SO Funding Board.
4. ~~R~~SOs shall notonly receive funding from ASUW for normal operating expenses, membership fees, dues, or organizational publications unlessif the ~~R~~SO is deemed a Strategic Partner, as outlined in the ASUW By-Laws.
5. The ~~R~~SO Funding Board shall have the authority to approve requests totaling less than \$3,500.00.
6. Any request of \$3,500.00 or more that is approved by the ~~R~~SO Funding Board shall be subject to final approval by the ASUW Senate.
7. All votes concerning final funding allotments by the ASUW Senate shall be conducted via a standing vote.

Section 1.03 Funding Allocation Guidelines

1. Each ~~R~~SO may be awarded up to \$10,000.00 from the ~~R~~SO Funding Board per fiscal year.
 - A. Each SO may be awarded up to \$3,500.00 of unmatched funds from the SO Funding Board per fiscal year.
 - B. If an ~~R~~SO wishes to exceed \$3,500.00 of unmatched funds, the SO must provide documentation of non-ASUW matching funds of at least 10% for the amount exceeding \$3,500.00.

1. Exceptions to this rule shall be at the discretion of the ~~R~~SO Funding Board, and the totality of event requests, including any exception to this rule, shall need approval of the ASUW Senate.
 2. Exceptions to the outside funding requirement should be made on the basis of the effort by the ~~R~~SO to secure outside funding, the availability of funds across campus, and the current fiscal environment of campus.
- C. The annual cap per ~~R~~SO, and the percentage of outside funds ~~R~~SOs need to provide for requests over the capped amount, will be reviewed and adjusted, if necessary, in the spring semester of every even-numbered year~~two years~~ by the ~~R~~SO Funding Board.