



SENATE BILL #2712

TITLE: Finance Policy Edits – Article 3, Section 3.04 and 3.05

DATE INTRODUCED: October 6, 2020

AUTHOR: Senator Hoversland

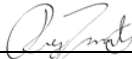
SPONSORS: Student Organization Funding Board

1. WHEREAS, the purpose of the Associated Students of the University of Wyoming (ASUW)
2. Student Government is to serve our fellow students in the best manner possible; and,
3. WHEREAS, the Finance Policy of the ASUW can be convoluted and confusing to students
4. both outside and within the ASUW; and,
5. WHEREAS, the Student Organization Funding Board (SOFB) is not expecting to hear a lot
6. of requests for event funding this semester due to the COVID-19 restrictions set in place on-
7. campus; and,
8. WHEREAS, in an effort to promote transparency and accessibility for the ASUW, the SOFB
9. is working as a committee to balance marketing its services to student organizations to be
10. able to expend the funds allocated to them and updating its internal documents to be more
11. understandable for SOs and their leaders; and,
12. WHEREAS, minor grammatical edits are necessary to make the working documents of the
13. ASUW professional and comprehensible; and,
14. WHEREAS, updates to policies are needed every so often to reflect the changing times; and,
15. WHEREAS, the changes shown in Addendum A fulfill the missions stated above.
16. THEREFORE, be it enacted by the Associated Students of the University of Wyoming
17. (ASUW) Student Government that the Finance Policy be amended to reflect the changes
18. outlined in Addendum A; and,
19. THEREFORE, be it further enacted that these changes take effect immediately upon passage
20. of this bill.

Referred to: Budget and Planning; Student Organization Funding Board

Date of Passage: 10/13/2020 **Signed:** 

(ASUW Chairperson)

**“Being enacted on 10/13/2020, I do hereby sign my name hereto and
approve this Senate action.”** 

ASUW President

Addendum A

Article 3. ASUW SO FUNDING BOARD AUTHORITY AND GUIDELINES

Section 3.03 Decoration Allocation Guidelines

1. For ~~all~~total funding requests ~~of up to and including \$100.00~~, no more than ~~15~~50% of the funds awarded may be used for decorations.;
2. ~~For total funding requests exceeding \$100.00, no more than 15% of the funds awarded may be used for decorations;~~
3. ~~ASUW or UW Department written approval of a place of storage will be required for any purchase of decorations exceeding \$100.00.~~

Section 3.04 RSOs Generating Revenue

1. RSOs may receive funding for programs or activities that have the potential of generating revenue. The intended use of any revenue generated may be a consideration in choosing to approve or deny funding requests.
 - A. RSOs may ~~not not~~ generate ~~any~~ revenue through charging admission to, or collecting registration fees from UW students. Non-UW to students may be charged admission or registration fees.
 - A. ~~RSOs may generate revenue by charging admission or collecting registration fees from anyone who is not a UW student.~~
 - B. RSOs may generate revenue by holding auctions or selling goods or services (if in accordance with city laws and all University regulations).
 - B-C. SOs may generate revenue through oOther means approved by the ASUW RSO Funding Board during the application process.
2. Regardless of their charitable nature, any fundraisers shall be required to also be educational and/or enriching in nature.