

**New Guidance Document for Individual Compensation Selections** Hello,

Financial Affairs and Payroll have created a guidance document on Individual Compensation selections which defines each option to assist in selecting the proper element in WyoCloud. The document explains what selections are charged fringe, retirement, apply to the 1/3 supplemental pay cap for academic year faculty, and the appropriate natural accounts to use with each selection. You can find the document on the Financial Affairs and Payroll's website using the following links:

Guidance Document for Payroll Individual Compensation Selections

The Funding Form instructions on the Payroll website and QRGs for individual compensation have been updated. Starting April 1st, all individual compensation transactions must adhere to the guidance document.

Financial Affairs and Payroll will hold a training on April 8<sup>th</sup>, 2025, via Zoom to review the guidance document and updated funding form instructions.

If you have any questions, please contact Stephanie Stark (<u>sander64@uwyo.edu</u>) or the Payroll Office (<u>payroll1@uwyo.edu</u>).

## **Contact Information**

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