



Financial Affairs

University of Wyoming Fiscal Year 2026: Year-End Memo

Date: April 03, 2026

June 30, 2026 marks the conclusion of UW's fiscal year 2026. To aid in closing fiscal year 2026, the following memo outlines important deadlines to ensure all transactions occurring in fiscal year 2026 are recorded in WyoCloud in the correct period. Deadlines become critical to properly process fiscal transactions at this time of year. This memo is to be used in conjunction with the [fiscal year 2026 year end calendars](#) also posted on the [Financial Affairs website](#).

Information contained in this memo is subject to change. Users will be notified of any changes to the year-end calendars or year-end memo via an email from Financial Affairs. Please refer to the [year-end memo and calendars](#) posted on the Financial Affairs website under the header "Resources," section "Year-End Information" for the most accurate deadlines and information regarding year end.

Each section of this memo is color coordinated with the year-end calendars using the following color key:

- Accounting = **Purple**
- Cashier's Office = **Gray**
- Budget & Planning = **Brown**
- Payment Services = **Green**
- Procurement Deadlines = **Red**
- Payroll Deadlines = **Orange**

Please [contact the respective departments](#) with questions on each section listed below.



I. [ACCOUNTS PAYABLE PROJECT](#)

Accounts Payable are for goods and services which have been received from external vendors before June 30, 2026 but were not paid until July 1, 2026 or later. Some examples of an account payable are as follows:

- a) Purchases from outside vendors of equipment/supplies where the goods were received by June 30, but not paid until July 1 or later
- b) Phone/utility charges from outside vendors for all or part of June, but not paid until July 1 or later
- c) Subcontracts on grants/contracts where the services were rendered in fiscal year 2026, but not paid until July 1 or later.

To assist with determining the University's accounts payable liability at June 30, 2026 for goods/services received but not yet paid for, business managers will be receiving a Year-End Accounts Payable report for every fund source/organization in their area along with instructions on completing the report, on August 5, 2026. The report will include payments made between July 1, 2026 and August 1, 2026. Completed Year-End Accounts Payable reports are **due in Accounting by the end of business on August 19, 2026**. There will be no extensions, as this file is critical to the completion of the audit in a timely manner.

Payments greater than \$25,000 for the remainder of August will be reviewed by the Accounting office on a case by case basis and personnel will be contacted directly to determine the appropriate accounting treatment for FY26. Please respond to any inquires you receive as soon as possible.

Payments greater than \$50,000 in the month of September through September 11th will be reviewed by the Accounting office on a case by case basis and personnel will be contacted directly to determine the appropriate accounting treatment for FY26. Please respond to any inquires you receive as soon as possible.

The invoices that are determined to be for goods or services that were received prior to July 1, 2026 will have an accrual journal entry processed that will record the expense in fiscal year 2026 (Adj-26). This accrual journal entry will be reversed in fiscal year 2027 upon the conclusion of the fiscal year 2026 audit (usually October). This reversal of the Accounts Payable accrual in fiscal year 2027 will offset the expense associated with the actual invoice that was paid in fiscal year 2027.



II. ACCOUNTS RECEIVABLE PROJECT

Accounts Receivable are items your department bills for that have not been paid by your customer.

As part of the year-end process, UW needs to identify those goods or services that:

- 1) have been supplied to customers on or before June 30, 2026 **and**
- 2) your department did not receive payment for by June 30, 2026.

The Accounting Office will send an email to departments that usually carry accounts receivable balances at year-end detailing instructions on how to report any outstanding accounts receivable balances as of June 30, 2026. If you do not receive a notification email, but have accounts receivable balances to report, or have general questions, please contact: accounting-office@uwyo.edu.

Note: Batched credit card transactions that clear UW's bank account through June 30, 2026, will be included in FY26. There should be nothing reported for the Accounts Receivable Project.

Your receivable totals are due to the Accounting Office no later than July 20, 2026.



III. NON-MANDATORY TRANSFERS

The deadline for non-mandatory transfers is Friday, June 12, 2026 at noon. The transfer allocation form and instructions are located on the Form webpage on Financial Affairs website at <https://www.uwyo.edu/budget-finance/financial-affairs/forms.html> .



IV. EXPENDITURE/RECEIPT CORRECTIONS

Due to the volume of transactions submitted at the end of the fiscal year, Accounting will process journals moving expenditures and receipts using the following deadlines (note we will continue to process any corrections submitted past these deadlines we receive as time allows but ask that you follow the below as close as possible to avoid significant backlogs in corrections).

- Corrections with origination dates prior to April 1, 2026 are **due May 1, 2026**
- Corrections originating in April are **due May 22, 2026**
- Corrections originating in May 2026 are **due June 11, 2026**
- Corrections originating in June 2026 are **due June 17, 2026**
- All Expenditure Corrections involving sponsored programs should be submitted to OSP five business days prior to each Expenditure Correction Year End Deadline.

Corrections received after June 17, 2026 will continue to be processed as time allows prior to the final closing of the books for June 2026. It is important to submit corrections as quickly as practical to avoid a significant backlog of corrections being submitted in late June 2026, so we ask that you follow the above schedule as close as possible / practical for your department.

Expenditure corrections submitted after July 1 and before September 15 that involve at least one sponsored program where the correction involves an expenditure from a previous fiscal year, should follow the guidance found on the Financial Affairs website titled [Expenditure Corrections/Cost Transfers Spanning Fiscal Years](#).

These corrections should be submitted using the [expenditure correction form](#) (requires a UW log-in). This form can be found on the Financial Affairs website under the header “Resources,” section “Forms,” department “Accounting Office.”



V. EXPENSE REPORTS AND NON-PURCHASE ORDER (NON-PO) INVOICES

Expense reports and non-PO invoices approved and received in the Payment Services worklist by 4:30 p.m. on Monday, June 22, 2026 will be processed and paid by Monday, June 29, 2026 using fiscal year 2026 funds.

Expense reports and non-PO invoices approved and received in the Payment Services worklist after 4:30 p.m. on Monday, June 22, 2026 will be processed in the order they are received and may run the risk of being paid using fiscal year 2027 funds unless included in the Accounts Payable Project accrual.



VI. PURCHASE ORDER (PO) INVOICES

PO invoices submitted via e-mail to paymentservices@uwyo.edu by 4:30 p.m. on Monday, June 22, 2026 will be processed and paid by Monday, June 29, 2026 using fiscal year 2026 funds.

NOTE: In order to prevent delays, requesters should make sure any change orders are completed and receipts are processed before submitting PO invoices.

PO invoices received after 4:30 p.m. on Monday, June 22, 2026 will be processed in the order they are received and may run the risk of being paid using fiscal year 2027 funds unless included in the Accounts Payable Project accrual.



VII. INTER-DEPARTMENTAL TRANSFERS (IDTs)

There will be various deadlines in order to have all IDTs processed during fiscal year 2026. IDTs initiated by revenue (service) departments need to move through workflow with the following deadlines:

- **05/01/26:** Revenue Dept. to check for outstanding IDTs not moving through workflow/approvals and contact the Expense Dept. to move them forward
- **05/15/26:** IDTs initiated by Revenue Dept. through April 2026 must have a workflow status of Accounting Office
- **06/12/26:** IDTs initiated by the Revenue Dept. through May 2026 must have a workflow status of Accounting Office
- **06/19/26:** Revenue Dept. to check for outstanding IDTs not moving through workflow and contact the Expense Dept. to move them forward
- **06/26/26:** ALL IDTs for FY26 need to be submitted and have a workflow status of the Accounting Office



VIII. PROCUREMENT CARD TRANSACTIONS

Procurement Card (P-card) transactions will continue to be loaded into WyoCloud throughout the month of June. All transactions with a posted date of June 1, 2026 and prior must be reconciled and the Expense Report approved and received in the Payment Services worklist by 4:30 pm on Monday, June 22, 2026. Transactions loaded to the system after June 1 should continue to be reconciled.

Those Expense Reports received by 4:30 pm on Monday, June 22, 2026 will be processed using fiscal year 2026 funds. Expense Reports submitted after this date will be processed in the order they are received. However, all P-cards that are loaded, reconciled, and approved in the system by July 31 will be reviewed in the Accounts Payable Project and automatically accrued if the Pcard transaction date is June 30th or prior.

If there are charges between June 1, 2026 to July 31, 2026 that were for expenses incurred in fiscal year 2026 but not reconciled until after July 1, 2026 (fiscal year 2027), the Accounts Payable Project will move these charges via a journal entry to fiscal year 2026. You will still see the charge

appear in your Account Analysis Report for fiscal year 2027, but you will see a corresponding journal entry that credits the account for a net zero impact to fiscal year 2027.

Cardholders should continue to reconcile all transactions loaded into WyoCloud throughout the month of June.



IX. PAYROLL EXPENDITURE CORRECTIONS

- Payroll costing corrections for salaries paid between July 2025 and February 2026 are due, with all approvals, to the Payroll Office by April 29, 2026.
- Payroll costing corrections for salaries paid in March 2026 or April 2026 are due, with all approvals, to the Payroll Office by May 28, 2026.
- Payroll costing corrections for salaries paid in May 2026 are due, with all approvals, to the Payroll Office by June 29, 2026.
- Payroll costing corrections for salaries paid in June 2026 are due, with all approvals, to the Payroll Office by July 15, 2026.

Deadlines for Payroll Transactions for hourly and salaried employees can be found on [Payroll's website](#) (this includes time entry and approval dates).



X. REQUISITIONS/PURCHASE ORDERS

Departments are being contacted through automated reports about outstanding Purchase Orders (POs) that need to be cleared up prior to fiscal year (FY) end. These should be reviewed when received throughout the year. Beginning April 27th, please take time to look at latest reports if applicable and resolve any issues to close out POs that should not move forward into FY27.

Possible issues to look for in the listings include:

- 1) Paid POs still showing as open
- 2) Incorrect charge account coding
- 3) Closed for Receiving - Departments have received the good(s) and the invoice is needed to pay the supplier. Please contact the supplier to obtain the invoice and send to Payment Services to initiate payment. If no additional payments will be made the department may need to adjust the receipt to match the payment and create a change order to reduce the encumbrance. *It is highly encouraged that departments do not receive goods prior to reviewing the invoice. Needed change orders must be processed prior to receiving and initiating payment.*
- 4) Closed for Invoicing - The invoice has been entered by Payment Services and needs to be received by the department if goods are in hand or services received.

Departments need to initiate change orders in WyoCloud to correct any outstanding issues on POs. Please review the Order Life Cycle of outstanding POs before creating change orders to understand what actions need to be completed.

Departments are encouraged to review their own outstanding POs continuously and not wait until they are contacted.

Requisitions

Requisitions must be received in the Buyers Worklist in WyoCloud no later than end of business Tuesday, June 16, 2026. Requisitions not received by this deadline are subject to processing in fiscal year 2027. All requisitions must have proper attachments, justifications and follow all required policies and procedures or they could be subject to rejection and not recorded in fiscal year 2026. Early planning by departments is essential to ensure ample time for Procurement Services to process Requisitions.

Change Orders

PO change orders for all funding sources must be received in the Buyers Worklist in WyoCloud no later than end of business day Tuesday, June 16, 2026. Those received after this date will be subject to cancellation. This will be the last of the change orders recorded during fiscal year 2026.

*All unprocessed change orders will be cancelled July 1st and any changes that still need to be made to POs after that date will require a new change order to be submitted.

For amounts to be applied to FY26 budget, **goods must be physically received by departments or services must be fully completed by suppliers as of June 30, 2026.** Requisition and PO that are not matched and paid on an invoice prior June 30th, will be on the Accounts Payable project as long as the invoice associated with the requisition or PO is paid by August 1st.

*****Department requesters must be available to answer questions related to Requisitions, POs and Change Orders until 4:30 pm, June 30, 2026 or they may be subject to cancellation.***



XI. DEPARTMENTAL DEPOSIT

Deposits with X codes: The Cashier's Office will accept departmental deposits using an X code through June 26, 2026 to be included in fiscal year 2026.

Deposits without X codes: Departmental deposits that do not use an X code will need to be deposited by 2:00 pm on Thursday, June 25, 2026 to ensure being included in fiscal year 2026.

Credit Card Deposits:

- **CC062526 Payment Period:** Credit card deposits will be handled as normal. Forms for deposits for Payment Period ending 6/25/26 are due in the department folder by **06/26/26.**
- **CC062926 Payment Period:** Credit card deposits for Payment Period June 26, 27, 28, and 29th are due in the department folder by **06/30/26.** File should be named (CC062926...)

If there is no form in your folder the Accounting Office will complete one on your default string. If the default string is Unrestricted Operating, and the form is incorrect, corrections will not be able to be made.

The first deposit for FY27 will be Payment Period 06/30/26 – 07/02/26 (CC070226...)

➡ XII. CAPITAL EQUIPMENT INVENTORY

Capital equipment inventories are now on a rolling schedule. Inventories are due back to the Asset Management office based on the date specified on the letter that was attached to the inventory.

If you receive an asset after June 15th and have not been contacted about tagging it, please let Asset Management know – tphillpo@uwyo.edu.

If you are aware that a member of your department will be leaving in June or July, please provide a PDR form (Property Disposal Form) for any equipment that will either be transferred to another assignee or that will be moved to another institution. Have these to Asset Management by May 18th or as soon as you know if later than May 18th. Asset Management can provide a list of assets assigned to individuals.

As a reminder, each department has an assigned OPA (Organization Property Administrator) who is responsible for completing the PDRs, inventories and tracking all assets, including the sensitive assets. Check with Asset Management if you have any questions regarding your OPA.

➡ TAGGING OF CAPITAL ASSETS

Deadline to tag capital assets (unless otherwise discussed with Asset Management):

- Purchased any time before April 30th: May 27
- Purchased in May: June 25
- Purchased in June: July 24

➡ CONFIRM CAPITAL ASSET INVENTORY

Every department is responsible for updating their capital asset inventory on a real-time basis. For year-end purposes, the **deadline to review and confirm a FINAL capital asset inventory as of the end of the fiscal year is July 15th**. Department leaders should run an asset inventory report (QRG linked here: [Capital Asset Inventory Report](#)) for each respective org and confirm all information is complete and correct. Report any changes or questions immediately to Asset Management at property@uwyo.edu. All inventory is subject to review each year by our external auditors for financial statement and compliance purposes.

➡ CONSTRUCTION IN PROGRESS – BUILDINGS & FABRICATED EQUIPMENT

Buildings

All building that will be substantially complete by June 30, 2026 and that have not already been moved to Asset Management, should be moved by May 31, 2026. Additional cost may be added through June 30th.

Fabricated Equipment

By June 18th, inform Asset Management of all fabricated equipment that will be fully constructed and in service by June 30th. Provide department, building, location and employee name.

Web resources

Fiscal Year 2026 Year-End Memo and Calendars:

<http://www.uwyo.edu/budget-finance/financial-affairs/year-end-information.html>

Financial Affairs Website: <http://www.uwyo.edu/budget-finance/financial-affairs/>